

**MINUTES OF THE HOUSING FINANCE CORPORATION MEETING
OF THE CITY OF GLENN HEIGHTS, TEXAS**

JANUARY 15, 2019

STATE OF TEXAS *
COUNTIES OF DALLAS AND ELLIS *
CITY OF GLENN HEIGHTS *

On January 15, 2019, the Board of Directors of the City of Glenn Heights Housing Finance Corporation met in a regular meeting at the Glenn Heights City Hall in Glenn Heights, Texas located at 1938 S. Hampton Road with the following Directors present:

Board of Directors:

Ron Adams	*	Director, Chairman
Sonja Brown	*	Director
Tony Bradley	*	Director
Jeremy Woods	*	Director
Shaunte Allen	*	Director
Machanta Newson	*	Director
(Vacant)	*	Director

STAFF:	David Hall	*	General Manager
	Janie Willman	*	Assistant Secretary

CONSULTANT:

Julie Doshier	*	Attorney
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Minutes

1. Call to order. Chairman Adams called the meeting to order at 6:50 p.m.
2. Consider approval of Glenn Heights Housing Finance Corporation Board Meeting Minutes of November 14, 2017 and August 1, 2017

Motion by Director Brown to approve the meeting minutes.

Second by Director Bradley.

The motion carried with the following vote:

VOTE: 6 Ayes – Brown, Bradley, Woods, Adams, Allen, Newson

3. Consider Glenn Heights HFC Resolution R-01-2019 accepting transfer of funds from GHHFC Co-Dev, LLC in the amount of \$258,950

Motion by Director Woods

Second by Director Allen.

The motion carried with the following vote:

VOTE: 6 Ayes – Brown, Bradley, Woods, Adams, Allen, Newson

4. Consider Resolution R-02-2019 adopting the FY 2018-2019 Operating Budget.

Motion by Director Bradley

Second by Director Woods.

The motion carried with the following vote:

VOTE: 6 Ayes – Brown, Bradley, Woods, Adams, Allen, Newson

5. Consider Resolution R-03-2019 approving the investment policy and provisions as proposed.

Motion by Director Woods.

Second by Brown.

The motion carried with the following vote:

VOTE: 6 Ayes – Brown, Bradley, Woods, Adams, Allen, Newson

6. Consider Resolution R-04-2019 authorizing transfer of surplus revenue to City of Glenn Heights in the amount of \$226,316 for the public welfare.

Motion by Director Allen

Second by Director Newson.

The motion carried with the following vote:

VOTE: 6 Ayes – Brown, Bradley, Woods, Adams, Allen, Newson


Adjournment: Motion to adjourn by Director Adams. Second by Director Brown.

These minutes were prepared by the Assistant General Manager on behalf of the Corporation.



Harry Garrett, President

Attest:



Brandi Brown, Assistant Secretary

Passed and approved the 17th day of September 2019.
