

GENERAL FUND
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final
Sales Tax Comparison

SUMMARY OF GENERAL FUND

| | Budget | YTD Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|------------------------|--------------|--------------|--------------------|----------------------|-----------------------|
| TOTAL REVENUES: | \$ 4,087,982 | \$ 3,308,661 | 80.9% | 84.7% | 98.4% |

Overall revenue collections for the first seven months of this year are \$135,130 less than last year at this same time. Individual significant revenue sources are discussed below:

| | Budget | YTD Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|-----------------------|--------------|--------------|--------------------|----------------------|-----------------------|
| Property Taxes | \$ 2,584,582 | \$ 2,443,979 | 94.6% | 100% | 100% |

Property taxes are due on January 31, and the majority of these taxes are collected in December and January. Current year collections for the first seven months are \$79,220 less than this time last year. While collections appear to be down for M&O taxes, I&S tax collections when compared to the prior is up by \$72,102. Prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See Other Funds Summary (Debt Service Fund) for details of I&S tax revenue collections.

| | Budget | YTD Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|--------------------|------------|------------|--------------------|----------------------|-----------------------|
| Sales Taxes | \$ 346,000 | \$ 199,628 | 57.7% | 58.3% | 100% |

Sales tax collections are \$17,533 more than collected this time last year. Monthly sales tax history for the past seven years is included in the supplemental report.

| | Budget | YTD Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|-----------------------|------------|------------|--------------------|----------------------|-----------------------|
| Franchise Fees | \$ 366,000 | \$ 265,014 | 72.4% | 58.3% | 86.3% |

Franchise fees are paid to the City annually, quarterly, and monthly depending on type of franchise. Collections for overall franchise fees for the current year are consistent with last year. As depicted below, garbage franchise fees have historically been budgeted although solid waste is not a franchise. Beginning this year, all revenues generated from solid waste will be recorded as charges for services and reported as such. This change is reflected in projected budget revenues for the current fiscal year.

| | Budget | YTD Actual | Actual Budget % | |
|--------------|-------------------|-------------------|--------------------|---|
| Electric | 185,000 | 164,212 | 88.8% | Oncor pays annually; Hilco pays quarterly |
| Telephone | 60,000 | 52,328 | 87.2% | AT&T pays annually; all others quarterly |
| Gas | 48,000 | 44,876 | 93.5% | Atmos pays annually in March |
| Cable | 8,000 | 3,597 | 45.0% | All pay quarterly |
| Garbage | 50,000 | - | 0.0% | See explanation above |
| Video | 15,000 | - | 0.0% | Paid annually in August |
| Total | \$ 366,000 | \$ 265,013 | 72.4% | |

| | Budget | YTD Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|---------------------------|------------|------------|--------------------|----------------------|-----------------------|
| Permits & Fees | \$ 139,800 | \$ 58,913 | 42.1% | 58.3% | 100.0% |

Permits and fee collections are down by \$20,904 compared to this time last year.

| | Budget | YTD Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|-----------------------------|------------|------------|--------------------|----------------------|-----------------------|
| Charges for Services | \$ 145,800 | \$ 80,986 | 55.5% | 58.3% | 116.1% |

Charges for services previously consisted of tower rental, ambulance fees, sanitation fees, E-911 services, resource officer fees, and other miscellaneous charges. Beginning this year, all revenues from solid waste collections will be reported as charges for services, and all 911 service fees will be recorded in the 911 Service Fees Fund as recommended by the external auditors. This month's actual and projected budget information reflects these changes.

Total charges for services collected this year are consistent with last year. However, while sanitation charges are at 105% (since a portion of this revenue is still budgeted in franchise fees), ambulance revenues are at 7%. After several attempts to contact the City's billing agency to request information for the FY 2010-2011 audit, management received notification that effective May 1, the billing agency will no longer provide billing services to the City. Management is currently accepting RFPs for a new billing service.

SUMMARY OF GENERAL FUND (continued)

| | Budget | YTD Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|--------------------|------------|------------|--------------------|----------------------|-----------------------|
| Court Fines | \$ 455,000 | \$ 233,685 | 51.4% | 58.3% | 93.0% |

Court fines are \$34,425 less than collected this time last year. Staff is anticipating a decline in revenue due to the elimination of the STEP.

| | Budget | YTD Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|----------------------|-----------|------------|--------------------|----------------------|-----------------------|
| Miscellaneous | \$ 35,000 | \$ 17,108 | 48.9% | 58.3% | 100.0% |

Miscellaneous revenues collected include \$13,034 in TML insurance proceeds to repair fire bay door and to repair two police vehicles damaged when hit by a DUI.

| | Budget | Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|-----------------------------------|--------------|--------------|--------------------|----------------------|-----------------------|
| <u>TOTAL EXPENDITURES:</u> | \$ 4,882,135 | \$ 2,604,871 | 53.4% | 58.3% | 101.0% |

Actual expenditures are compared to the amended budget as of May 1, 2012.

Total expenditures for the General Fund are will within the expected budget percentage for the seven months of the fiscal year. While total expenditures are within expectations, some departments exceed the expected budget percentage. This is due to certain line items that are projected to exceed budget at fiscal year end. Expenditures per department are projected based on actual results (see page 7-A for a summary of projected changes). At this time, no other line items other than those listed as projected changes are identified by management.

GENERAL FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

58.3%

58.3%

| | CURRENT FISCAL YEAR | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|----------------|---------------------|---------------|
| | BUDGET | | ACTUAL | | | PROJECTED | |
| | FY 2011-12 | | M-T-D | Y-T-D | Y-T-D | | |
| | Original Budget | Revised Budget | Apr-12 | Apr-12 | % Budget | Sep-12 | % Budget |
| Revenues: | | | | | | | |
| Property Taxes | \$ 2,584,582 | \$ 2,584,582 | \$ 40,802 | \$ 2,443,979 | 94.6% | \$ 2,584,582 | 100.0% |
| Sales Taxes | 346,000 | 346,000 | 25,238 | 199,628 | 57.7% | 346,000 | 100.0% |
| Franchise Fees | 366,000 | 366,000 | 886 | 265,014 | 72.4% | 316,000 | 86.3% |
| Permits & Fees | 139,800 | 139,800 | 5,925 | 58,913 | 42.1% | 139,800 | 100.0% |
| Charges for Service | 106,900 | 145,800 | 10,746 | 80,986 | 55.5% | 169,300 | 116.1% |
| Recreation | 6,800 | 6,800 | 60 | 5,610 | 82.5% | 6,800 | 100.0% |
| Intergovernmental | 6,000 | 6,000 | - | - | 0.0% | - | 0.0% |
| Court Fines | 446,000 | 455,000 | 28,362 | 233,685 | 51.4% | 423,000 | 93.0% |
| Interest | 3,000 | 3,000 | 816 | 3,738 | 124.6% | 3,000 | 100.0% |
| Miscellaneous | 87,900 | 35,000 | 2,594 | 17,108 | 48.9% | 35,000 | 100.0% |
| Total Revenues | \$ 4,092,982 | \$ 4,087,982 | \$ 115,429 | \$ 3,308,661 | 80.9% | \$ 4,023,482 | 98.4% |
| Expenditures: | | | | | | | |
| City Council | \$ 27,105 | \$ 22,985 | \$ 1,783 | \$ 8,991 | 39.1% | \$ 22,985 | 100.0% |
| Administration | 331,547 | 315,674 | 35,903 | 189,026 | 59.9% | 319,900 | 101.3% |
| City Manager | 242,044 | 252,760 | 14,928 | 107,487 | 42.5% | 252,760 | 100.0% |
| City Secretary | 133,658 | 134,531 | 6,118 | 96,573 | 71.8% | 165,531 | 123.0% |
| Human Resources | 198,243 | 137,472 | 5,289 | 54,465 | 39.6% | 137,472 | 100.0% |
| Finance | 198,000 | 209,659 | 17,120 | 138,911 | 66.3% | 217,500 | 103.7% |
| Municipal Court | 188,180 | 187,682 | 16,065 | 105,588 | 56.3% | 187,682 | 100.0% |
| Fire | 789,574 | 799,478 | 84,611 | 454,873 | 56.9% | 803,967 | 100.6% |
| Police | 1,909,364 | 1,958,238 | 138,938 | 1,054,427 | 53.8% | 1,958,238 | 100.0% |
| Streets | 210,506 | 233,169 | 8,758 | 109,960 | 47.2% | 233,169 | 100.0% |
| Economic Development | 127,437 | 133,518 | 9,725 | 44,804 | 33.6% | 133,518 | 100.0% |
| Planning | 299,583 | 303,983 | 19,151 | 165,147 | 54.3% | 305,783 | 100.6% |
| Parks | 194,139 | 192,986 | 27,503 | 74,619 | 38.7% | 192,986 | 100.0% |
| Total Expenditures | \$ 4,849,380 | \$ 4,882,135 | \$ 385,892 | \$ 2,604,871 | 53.4% | \$ 4,931,491 | 101.0% |
| Total Revenues Over (Under) Exp | \$ (756,398) | \$ (794,153) | \$ (270,463) | \$ 703,790 | -88.6% | \$ (908,009) | 87.5% |
| Other Financing Sources (Uses): | | | | | | | |
| Payments in lieu of franchise fees | 112,500 | 112,500 | 9,375 | 65,625 | 58.3% | 112,500 | 100.0% |
| Non-cash Transactions: | | | | | | | |
| Capital lease proceeds | 45,000 | 71,803 | - | - | 0.0% | 71,803 | 100.0% |
| Capital expenditures | (45,000) | (71,803) | - | - | 0.0% | (71,803) | 100.0% |
| Transfers In: | | | | | | | |
| 911 Wireless Fund | 7,000 | 7,000 | 583 | 4,083 | 58.3% | 7,000 | 100.0% |
| FY Carryover Fund | 12,600 | 12,600 | - | - | 0.0% | - | 0.0% |
| Utility Fund | 400,532 | 400,532 | 13,607 | 115,014 | 28.7% | 400,532 | 100.0% |
| Transfers Out: | | | | | | | |
| Transfers to Grant Fund | (9,418) | (9,418) | (677) | (4,721) | 50.1% | (8,756) | 107.6% |
| Net Change in Unassigned Fund Balance | \$ (233,184) | \$ (270,939) | \$ (247,575) | \$ 883,791 | -326.2% | \$ (396,733) | 146.4% |
| Beginning Unassigned Fund Balance | 1,082,421 | 972,279 | | 972,279 | 100.0% | 972,279 | 100.0% |
| Ending Unassigned Fund Balance | \$ 849,237 | \$ 701,340 | | \$ 1,856,070 | 264.6% | \$ 575,546 | 82.1% |

| | PRIOR FISCAL YEAR | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|-----------------|---------------------|---------------|
| | BUDGET | | ACTUAL | | | FY ACTUAL | |
| | FY 2010-11 | | M-T-D | Y-T-D | Y-T-D | | |
| | Original Budget | Final Budget | Apr-11 | Apr-11 | % Budget | Sep-11 | % Budget |
| Revenues: | | | | | | | |
| Property Taxes | \$ 2,609,484 | \$ 2,609,484 | \$ 38,634 | \$ 2,523,199 | 96.7% | \$ 2,644,867 | 101.4% |
| Sales Taxes | 312,000 | 312,000 | 21,943 | 178,800 | 57.3% | 345,980 | 110.9% |
| Franchise Fees | 315,200 | 315,200 | 6,805 | 272,518 | 86.5% | 402,416 | 127.7% |
| Permits & Fees | 145,021 | 145,021 | 16,022 | 79,817 | 55.0% | 140,104 | 96.6% |
| Charges for Service | 131,257 | 131,257 | 9,683 | 81,487 | 62.1% | 126,431 | 96.3% |
| Recreation | 10,750 | 10,750 | - | 5,160 | 48.0% | 10,465 | 97.3% |
| Intergovernmental | - | - | 5,000 | 5,000 | 0.0% | - | 0.0% |
| Court Fines | 399,000 | 399,000 | 35,727 | 268,110 | 67.2% | 448,366 | 112.4% |
| Interest | 3,050 | 3,050 | 341 | 2,261 | 74.1% | 3,785 | 124.1% |
| Miscellaneous | 93,965 | 93,965 | 648 | 27,439 | 29.2% | 62,466 | 66.5% |
| Total Revenues | \$ 4,019,727 | \$ 4,019,727 | \$ 134,803 | \$ 3,443,791 | 85.7% | \$ 4,184,880 | 104.1% |
| Expenditures: | | | | | | | |
| City Council | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ - | 0.0% |
| Administration | 377,768 | 347,268 | 30,803 | 182,298 | 48.3% | 327,821 | 94.4% |
| City Manager | 244,170 | 244,630 | 19,881 | 138,715 | 56.8% | 244,630 | 100.0% |
| City Secretary | 113,089 | 122,725 | 9,547 | 72,684 | 64.3% | 122,725 | 100.0% |
| Human Resources | 194,161 | 186,449 | 17,510 | 109,172 | 56.2% | 186,449 | 100.0% |
| Finance | 175,200 | 235,270 | 23,224 | 113,495 | 64.8% | 235,270 | 100.0% |
| Municipal Court | 187,151 | 187,151 | 13,832 | 100,496 | 53.7% | 178,519 | 95.4% |
| Fire | 764,865 | 851,171 | 71,668 | 456,906 | 59.7% | 851,171 | 100.0% |
| Police | 1,777,821 | 1,888,592 | 134,742 | 965,078 | 54.3% | 1,822,431 | 96.5% |
| Streets | 215,835 | 196,882 | 11,712 | 94,558 | 43.8% | 196,632 | 99.9% |
| Economic Development | 127,882 | 70,543 | 1,831 | 22,315 | 17.4% | 34,968 | 49.6% |
| Planning | 292,377 | 292,377 | 14,341 | 134,940 | 46.2% | 260,278 | 89.0% |
| Parks | 182,120 | 188,756 | 14,105 | 56,968 | 31.3% | 188,756 | 100.0% |
| Total Expenditures | \$ 4,652,439 | \$ 4,811,814 | \$ 363,196 | \$ 2,447,625 | 52.6% | \$ 4,649,650 | 96.6% |
| Total Revenues Over (Under) Exp | \$ (632,712) | \$ (792,087) | \$ (228,393) | \$ 996,166 | -157.4% | \$ (464,770) | 58.7% |
| Other Financing Sources (Uses): | | | | | | | |
| Payments in lieu of franchise fees | 212,500 | 12,500 | \$ 23,959 | \$ 123,959 | 58.3% | 12,500 | 100.0% |
| Non-cash Transactions: | | | | | | | |
| Capital lease proceeds | 28,394 | 28,394 | - | - | 0.0% | 28,395 | 100.0% |
| Capital expenditures | (28,394) | (28,394) | - | - | 0.0% | (28,395) | 100.0% |
| Transfers In: | | | | | | | |
| 911 Wireless Fund | - | - | - | - | 0.0% | - | 0.0% |
| FY Carryover Fund | - | - | - | - | 0.0% | - | 0.0% |
| Utility Fund | 400,532 | 400,532 | 33,378 | 233,648 | 58.3% | 400,532 | 100.0% |
| Transfers Out: | | | | | | | |
| Transfers to Grant Fund | - | - | - | - | 0.0% | - | 0.0% |
| Net Change in Unassigned Fund Balance | \$ (19,680) | \$ (379,055) | \$ (171,056) | \$ 1,353,773 | -6878.9% | \$ (51,738) | 13.6% |
| Beginning Unassigned Fund Balance | 928,613 | 1,107,017 | | \$ 1,107,017 | 119.2% | 1,107,017 | 100.0% |
| Ending Unassigned Fund Balance | \$ 908,933 | \$ 727,962 | | \$ 2,460,790 | 270.7% | \$ 1,055,279 | 145.0% |

Number of Days Fund Balance

70

57

46

78

60

91

GENERAL FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

| | Original Budget | Council Amendment Workshop Item #2 | CM Reclass Agenda Item #6 | Council Amendment Agenda Item #6 | Council Amendment Agenda Item #8 | Council Amendment Agenda Item #3 | Council Amendment Agenda Item #5 | Council Amendment Agenda Item #7 | CM Reclass Agenda Item #2 | Council Amendment Agenda Item #9 | Council Amendment Agenda Item #4 | Council Amendment Agenda Item #4 | Revised Budget |
|--|---------------------|------------------------------------|---------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|---------------------------|----------------------------------|----------------------------------|----------------------------------|---------------------|
| | 09/29/2011 | 12/05/2011 | 12/05/2011 | 12/05/2011 | 12/05/2011 | 01/03/2012 | 01/03/2012 | 01/03/2012 | 02/20/2012 | 02/20/2012 | 03/19/2012 | 05/01/2012 | 05/01/2012 |
| Revenues: | | | | | | | | | | | | | |
| Property Taxes | \$ 2,584,582 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | \$ 2,584,582 |
| Sales Taxes | 346,000 | - | - | - | - | - | - | - | - | | | | 346,000 |
| Franchise Fees | 366,000 | - | - | - | - | - | - | - | - | | | | 366,000 |
| Permits & Fees | 139,800 | - | - | - | - | - | - | - | - | | | | 139,800 |
| Charges for Service | 106,900 | - | 43,900 | - | - | - | - | - | - | | (5,000) | | 145,800 |
| Recreation | 6,800 | - | - | - | - | - | - | - | - | | | | 6,800 |
| Intergovernmental | 6,000 | - | - | - | - | - | - | - | - | | | | 6,000 |
| Fines | 446,000 | - | 9,000 | - | - | - | - | - | - | | | | 455,000 |
| Interest | 3,000 | - | - | - | - | - | - | - | - | | | | 3,000 |
| Miscellaneous | 87,900 | - | (52,900) | - | - | - | - | - | - | | | | 35,000 |
| Total Revenues | \$ 4,092,982 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (5,000) | \$ - | \$ 4,087,982 |
| Expenditures: | | | | | | | | | | | | | |
| City Council | \$ 27,105 | \$ - | \$ - | \$ - | \$ (4,120) | \$ - | \$ - | \$ - | \$ - | | | | \$ 22,985 |
| Administration | 331,547 | - | (32,647) | 27,846 | (12,880) | - | - | - | 1,808 | | | | 315,674 |
| City Manager | 242,044 | - | - | - | - | - | - | - | 2,716 | 8,000 | | | 252,760 |
| City Secretary | 133,658 | - | - | - | - | - | - | - | 873 | | | | 134,531 |
| Human Resources | 198,243 | - | (61,890) | - | - | - | - | - | 1,119 | | | | 137,472 |
| Finance | 198,000 | - | 7,398 | - | - | - | - | 2,501 | 1,760 | | | | 209,659 |
| Municipal Court | 188,180 | - | 14,555 | - | - | - | (16,255) | - | 1,202 | | | | 187,682 |
| Fire | 789,574 | - | 10,800 | - | - | - | - | - | (896) | | | | 799,478 |
| Police | 1,909,364 | - | 59,984 | - | - | - | - | - | (11,110) | | | | 1,958,238 |
| Streets | 210,506 | - | - | - | - | 22,663 | - | - | - | | | | 233,169 |
| Economic Development | 127,437 | - | - | - | - | - | - | - | 1,081 | | | 5,000 | 133,518 |
| Planning | 299,583 | - | 1,800 | - | - | - | - | - | 2,600 | | | | 303,983 |
| Parks | 194,139 | - | - | - | - | - | - | - | (1,153) | | | | 192,986 |
| Total Expenditures | \$ 4,849,380 | \$ - | \$ - | \$ 27,846 | \$ (17,000) | \$ 22,663 | \$ (16,255) | \$ 2,501 | \$ - | \$ 8,000 | \$ - | \$ 5,000 | \$ 4,882,135 |
| Total Revenues Over (Under) Exp | \$ (756,398) | \$ - | \$ - | \$ (27,846) | \$ 17,000 | \$ (22,663) | \$ 16,255 | \$ (2,501) | \$ - | \$ (8,000) | \$ (5,000) | \$ (5,000) | \$ (794,153) |
| Other Financing Sources (Uses): | | | | | | | | | | | | | |
| Payments in lieu of franchise fees | 112,500 | - | - | - | - | - | - | - | - | | | | 112,500 |
| Non-cash Transactions: | | | | | | | | | | | | | |
| Capital lease proceeds | 45,000 | - | - | - | - | - | - | - | - | 26,803 | | | 71,803 |
| Capital expenditures | (45,000) | - | - | - | - | - | - | - | - | (26,803) | | | (71,803) |
| Transfers In: | | | | | | | | | | | | | |
| 911 Wireless Fund | 7,000 | - | - | - | - | - | - | - | - | | | | 7,000 |
| FY Carryover Fund | 12,600 | - | - | - | - | - | - | - | - | | | | 12,600 |
| Utility Fund | 400,532 | - | - | - | - | - | - | - | - | | | | 400,532 |
| Transfers Out: | | | | | | | | | | | | | |
| Transfers to Grants Fund | (9,418) | - | - | - | - | - | - | - | - | | | | (9,418) |
| Net Change in Unassigned Fund Balance | \$ (233,184) | \$ - | \$ - | \$ (27,846) | \$ 17,000 | \$ (22,663) | \$ 16,255 | \$ (2,501) | \$ - | \$ (8,000) | \$ (5,000) | \$ (5,000) | \$ (270,939) |
| Beginning Unassigned Fund Balance | 1,082,421 | (27,142) | - | - | - | - | (83,000) | - | - | - | - | - | 972,279 |
| Ending Unassigned Fund Balance | \$ 849,237 | \$ (27,142) | \$ - | \$ (27,846) | \$ 17,000 | \$ (22,663) | \$ (66,745) | \$ (2,501) | \$ - | \$ (8,000) | \$ (5,000) | \$ (5,000) | \$ 701,340 |

Number of Days Unassigned Fund Balance 70 (2) 0 (2) 1 (2) (5) (0) 0 (1) (0) (1) 57

GENERAL FUND
PROJECTED CHANGES TO CURRENT BUDGET
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

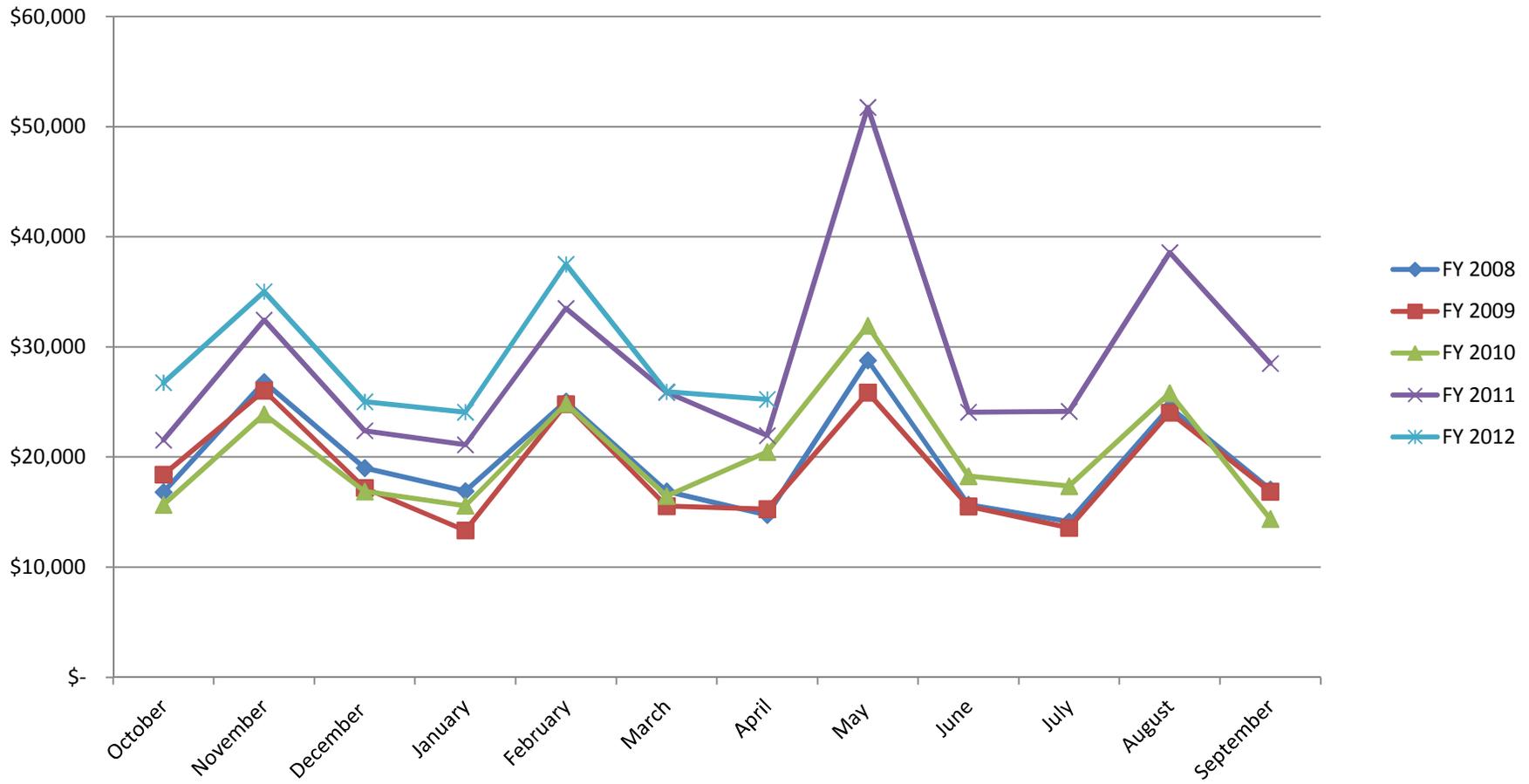
| | CURRENT FISCAL YEAR BUDGET | | | | | | | | | |
|--|----------------------------|---------------------|---------------------|--------------------|-------------|-------------|-------------|-------------|---------------------|------------------|
| | BUDGET | | PROJECTED CHANGES | | | | | | PROJECTED | |
| | FY 2011-12 | | 03/31/2012 | 04/30/2012 | 05/31/2012 | 06/30/2012 | 07/31/2012 | 08/31/2012 | 09/30/2012 | % Revised Budget |
| | Original Budget | Revised Budget | | | | | | | | |
| Revenues: | | | | | | | | | | |
| Property Taxes | \$ 2,584,582 | \$ 2,584,582 | \$ - | \$ - | | | | \$2,584,582 | 100.0% | |
| Sales Taxes | 346,000 | 346,000 | - | - | | | | 346,000 | 100.0% | |
| Franchise Fees | 366,000 | 366,000 | (50,000) | - | | | | 316,000 | 86.3% | |
| Permits & Fees | 139,800 | 139,800 | - | - | | | | 139,800 | 100.0% | |
| Charges for Service | 106,900 | 145,800 | 23,500 | - | | | | 169,300 | 116.1% | |
| Recreation | 6,800 | 6,800 | - | - | | | | 6,800 | 100.0% | |
| Intergovernmental | 6,000 | 6,000 | (6,000) | - | | | | - | 0.0% | |
| Court Fines | 446,000 | 455,000 | - | (32,000) | | | | 423,000 | 93.0% | |
| Interest | 3,000 | 3,000 | - | - | | | | 3,000 | 100.0% | |
| Miscellaneous | 87,900 | 35,000 | - | - | | | | 35,000 | 100.0% | |
| Total Revenues | \$ 4,092,982 | \$ 4,087,982 | \$ (32,500) | \$ (32,000) | \$ - | \$ - | \$ - | \$ - | 4,023,482 | 98.4% |
| Expenditures: | | | | | | | | | | |
| City Council | \$ 27,105 | \$ 22,985 | \$ - | \$ - | | | | 22,985 | 100.0% | |
| Administration | 331,547 | 315,674 | 22,181 | (17,955) | | | | 319,900 | 101.3% | |
| City Manager | 242,044 | 252,760 | - | - | | | | 252,760 | 100.0% | |
| City Secretary | 133,658 | 134,531 | 31,000 | - | | | | 165,531 | 123.0% | |
| Human Resources | 198,243 | 137,472 | - | - | | | | 137,472 | 100.0% | |
| Finance | 198,000 | 209,659 | 7,841 | - | | | | 217,500 | 103.7% | |
| Municipal Court | 188,180 | 187,682 | - | - | | | | 187,682 | 100.0% | |
| Fire | 789,574 | 799,478 | - | 4,489 | | | | 803,967 | 100.6% | |
| Police | 1,909,364 | 1,958,238 | - | - | | | | 1,958,238 | 100.0% | |
| Streets | 210,506 | 233,169 | - | - | | | | 233,169 | 100.0% | |
| Economic Development | 127,437 | 133,518 | - | - | | | | 133,518 | 100.0% | |
| Planning | 299,583 | 303,983 | 1,800 | - | | | | 305,783 | 100.6% | |
| Parks | 194,139 | 192,986 | - | - | | | | 192,986 | 100.0% | |
| Total Expenditures | \$ 4,849,380 | \$ 4,882,135 | \$ 62,822 | \$ (13,466) | \$ - | \$ - | \$ - | \$ - | 4,931,491 | 101.0% |
| Total Revenues Over (Under) Exp | \$ (756,398) | \$ (794,153) | \$ (95,322) | \$ (18,534) | \$ - | \$ - | \$ - | \$ - | \$ (908,009) | 114.3% |
| Other Financing Sources (Uses): | | | | | | | | | | |
| Payments in lieu of franchise fees | \$ 112,500 | \$ 112,500 | - | - | | | | 112,500 | 100.0% | |
| Non-cash Transactions: | | | | | | | | | | |
| Capital lease proceeds | 45,000 | 71,803 | - | - | | | | 71,803 | 100.0% | |
| Capital expenditures | (45,000) | (71,803) | - | - | | | | (71,803) | 100.0% | |
| Transfers In: | | | | | | | | | | |
| 911 Wireless Fund | 7,000 | 7,000 | - | - | | | | 7,000 | 100.0% | |
| FY Carryover Fund | 12,600 | 12,600 | (12,600) | - | | | | - | 0.0% | |
| Utility Fund | 400,532 | 400,532 | - | - | | | | 400,532 | 100.0% | |
| Transfers Out: | | | | | | | | | | |
| Transfers to Grant Fund | (9,418) | (9,418) | 662 | - | | | | (8,756) | 93.0% | |
| Net Change in Unassigned Fund Balance | \$ (233,184) | \$ (270,939) | \$ (107,260) | \$ (18,534) | \$ - | \$ - | \$ - | \$ - | (396,733) | 146.4% |
| Beginning Unassigned Fund Balance | 1,082,421 | 972,279 | - | - | | | | 972,279 | 100.0% | |
| Ending Unassigned Fund Balance | \$ 849,237 | \$ 701,340 | \$ (107,260) | \$ (18,534) | \$ - | \$ - | \$ - | \$ - | 575,546 | 82.1% |

Number of Days Fund Balance 70 57 (9) (2) 46

03/31/2012 projected changes were included in March 2012 financial report in detail.

4/30/2012 changes to expenditures represents a decrease in anticipated unemployment claims based on the most recent quarterly invoice received from TWC. Also, past expenditures related to unemployment claims were reclassified to the proper departments based on individual(s) being paid.

SALES TAX ANALYSIS



**CITY OF GLENN HEIGHTS
SALES TAX COMPARISON**

COMPARISON BY FISCAL YEAR

| | FY 2008 ACTUAL | FY 2009 ACTUAL | FY 2010 ACTUAL | FY 2011 ACTUAL | FY 2012 ACTUAL | INC (DEC) OVER PRIOR YEAR |
|-----------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--------------------------------------|
| October | \$ 16,819 | \$ 18,407 | \$ 15,673 | \$ 21,537 | \$ 26,772 | \$ 5,235 |
| November | 26,826 | 26,039 | 23,885 | 32,439 | 35,026 | 2,587 |
| December | 19,007 | 17,197 | 16,872 | 22,392 | 25,041 | 2,649 |
| January | 16,901 | 13,340 | 15,584 | 21,117 | 24,094 | 2,978 |
| February | 25,051 | 24,806 | 24,837 | 33,494 | 37,525 | 4,030 |
| March | 16,875 | 15,552 | 16,465 | 25,878 | 25,930 | 52 |
| April | 14,731 | 15,268 | 20,470 | 21,943 | 25,240 | 3,296 |
| May | 28,779 | 25,866 | 31,929 | 51,752 | | |
| June | 15,675 | 15,528 | 18,268 | 24,077 | | |
| July | 14,142 | 13,572 | 17,364 | 24,152 | | |
| August | 24,520 | 24,037 | 25,806 | 38,564 | | |
| September | 17,067 | 16,861 | 14,379 | 28,497 | | |
| | <u>\$ 236,394</u> | <u>\$ 226,471</u> | <u>\$ 241,531</u> | <u>\$ 345,843</u> | <u>\$ 199,628</u> | <u>\$ 20,827</u> |

COMPARISON TO CURRENT YEAR BUDGET

| | FY 2012 BUDGET | FY 2012 ACTUAL | VARIANCE |
|-----------|---------------------------|---------------------------|----------------------|
| October | \$ 28,833.33 | \$ 26,771.96 | \$ (2,061.37) |
| November | 28,833.33 | 35,026.31 | 6,192.98 |
| December | 28,833.33 | 25,041.11 | (3,792.22) |
| January | 28,833.33 | 24,094.45 | (4,738.88) |
| February | 28,833.33 | 37,524.56 | 8,691.23 |
| March | 28,833.33 | 25,929.87 | (2,903.46) |
| April | 28,833.33 | 25,239.83 | (3,593.50) |
| May | 28,833.33 | - | |
| June | 28,833.33 | - | |
| July | 28,833.33 | - | |
| August | 28,833.33 | - | |
| September | 28,833.33 | - | |
| | <u>\$ 346,000.00</u> | <u>\$ 199,628.09</u> | <u>\$ (2,205.24)</u> |

WATER AND SEWER FUND
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF WATER & SEWER FUND

| | Budget | Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|-------------------------------|--------------|--------------|--------------------|----------------------|-----------------------|
| <u>TOTAL REVENUES:</u> | \$ 4,577,144 | \$ 2,518,919 | 55.0% | 58.3% | 100.0% |

Overall revenue collections for first seven months of fiscal year is \$27,649 more than this time last year. Individual significant revenue sources are discussed below:

| | Budget | Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|--------------------|--------------|------------|--------------------|----------------------|-----------------------|
| Water Sales | \$ 2,069,726 | \$ 996,650 | 48.2% | 58.3% | 100.0% |

Water sales for the first seven months of fiscal year are \$19,044 more than this time last year; however, budget % collected is lower than expected for seven months of the year. This is due to the time of year as revenues increase in Summer.

| | Budget | Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|----------------------|--------------|--------------|--------------------|----------------------|-----------------------|
| Sewer Service | \$ 2,210,357 | \$ 1,308,150 | 59.2% | 58.3% | 100.0% |

Sewer service revenue is consistent with previous year collections.

| | Budget | Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|---------------------|------------|------------|--------------------|----------------------|-----------------------|
| Late Charges | \$ 168,000 | \$ 159,297 | 94.8% | 58.3% | 100.0% |

Late charge revenue is up by \$10,929 when compared to this time last year.

| | Budget | Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|-----------------------------------|--------------|--------------|--------------------|----------------------|-----------------------|
| <u>TOTAL EXPENDITURES:</u> | \$ 3,969,794 | \$ 2,085,766 | 52.5% | 58.3% | 101.0% |

Actual expenditures are compared to the amended budget as of May 1, 2012.

Total expenditures for the Water and Sewer Fund are well within the expected budget percentage for seven months of the fiscal year. Projected expenditures per department are based on actual results (see page 13-A for a summary of projected changes). At this time, no other line items other than those listed as projected changes are identified by management.

WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

58.3%

| | CURRENT FISCAL YEAR | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------|
| | BUDGET | | ACTUAL | | | PROJECTED | |
| | FY 2011-12 | | M-T-D | Y-T-D | Y-T-D | | |
| | Original Budget | Revised Budget | Apr-12 | Apr-12 | % Budget | Sep-12 | % Budget |
| Revenues: | | | | | | | |
| Water Sales | \$ 2,069,726 | \$ 2,069,726 | \$ 129,699 | \$ 996,650 | 48.2% | \$ 2,069,726 | 100.0% |
| Sewer Service | 2,210,357 | 2,210,357 | 179,196 | 1,308,150 | 59.2% | 2,210,357 | 100.0% |
| Late Charges | 168,000 | 168,000 | 21,634 | 159,297 | 94.8% | 168,000 | 100.0% |
| Reconnection Fees | 60,000 | 60,000 | 4,529 | 26,263 | 43.8% | 60,000 | 100.0% |
| Water Meters | 27,750 | 27,750 | 1,110 | 7,770 | 28.0% | 27,750 | 100.0% |
| Tap Fees | 10,000 | 10,000 | 2,122 | 2,122 | 21.2% | 10,000 | 100.0% |
| Convenience Fee | 18,000 | 18,000 | 2,828 | 11,581 | 64.3% | 18,000 | 100.0% |
| Interest Earnings | 2,511 | 2,511 | 113 | 1,319 | 52.5% | 2,511 | 100.0% |
| Miscellaneous | 10,800 | 10,800 | 635 | 5,767 | 53.4% | 10,800 | 100.0% |
| Total Revenues | \$ 4,577,144 | \$ 4,577,144 | \$ 341,866 | \$ 2,518,919 | 55.0% | \$ 4,577,144 | 100.0% |
| Expenditures: | | | | | | | |
| Non-departmental | \$ 8,336 | \$ - | \$ - | \$ - | 0.0% | \$ - | 0.0% |
| Utility Administration | 277,467 | 250,398 | 7,116 | 147,557 | 58.9% | 256,674 | 102.5% |
| Meter Services | 214,638 | 214,638 | 20,679 | 108,732 | 50.7% | 231,993 | 108.1% |
| Water Operations | 1,365,665 | 1,402,176 | 154,178 | 723,016 | 51.6% | 1,418,844 | 101.2% |
| Wastewater Operations | 2,104,687 | 2,102,582 | 155,688 | 1,106,461 | 52.6% | 2,102,582 | 100.0% |
| Total Expenditures | \$ 3,970,793 | \$ 3,969,794 | \$ 337,661 | \$ 2,085,766 | 52.5% | \$ 4,010,093 | 101.0% |
| Total Revenues Over (Under) Exp | \$ 606,351 | \$ 607,350 | \$ 4,205 | \$ 433,153 | 71.3% | \$ 567,051 | 107.1% |
| Other Financing Sources (Uses): | | | | | | | |
| Payments in lieu of franchise fees | (100,000) | (100,000) | (8,333) | (58,333) | 58.3% | (100,000) | 100.0% |
| Debt service - bond payments | - | - | - | - | 0.0% | - | 0.0% |
| Debt service - equipment & vehicles | - | - | - | - | 0.0% | - | 0.0% |
| Non-cash transactions: | | | | | | | |
| Capital lease proceeds | - | - | - | - | 0.0% | - | 0.0% |
| Capital expenditures | - | - | - | - | 0.0% | - | 0.0% |
| Transfers Out: | | | | | | | |
| General Fund | (400,532) | (400,532) | (13,607) | (115,014) | 28.7% | (400,532) | 100.0% |
| Net Change in Fund Balance | \$ 105,819 | \$ 106,818 | \$ (17,735) | \$ 259,806 | 243.2% | \$ 66,519 | 62.3% |
| Beginning Fund Balance | 311,545 | 928,428 | | 928,428 | 100.0% | 928,428 | 100.0% |
| Ending Fund Balance | \$ 417,364 | \$ 1,035,246 | \$ 1,188,234 | 114.8% | \$ 994,947 | 96.1% | |

Number of Days Fund Balance

34

84

82

58.3%

| | PRIOR FISCAL YEAR | | | | | | |
|--|---------------------|---------------------|-------------------|---------------------|-------------------|---------------------|---------------|
| | BUDGET | | ACTUAL | | | FY ACTUAL | |
| | FY 2010-11 | | M-T-D | Y-T-D | Y-T-D | | |
| | Original Budget | Final Budget | Apr-11 | Apr-11 | % Budget | Sep-11 | % Budget |
| Revenues: | | | | | | | |
| Water Sales | \$ 2,069,726 | \$ 2,069,726 | \$ 152,098 | \$ 977,606 | 47.2% | \$ 2,189,390 | 105.8% |
| Sewer Service | 2,210,357 | 2,210,357 | 188,697 | 1,310,884 | 59.3% | 2,372,717 | 107.3% |
| Late Charges | 168,000 | 168,000 | 18,349 | 148,368 | 88.3% | 265,557 | 158.1% |
| Reconnection Fees | 60,000 | 60,000 | 3,430 | 28,452 | 47.4% | 51,542 | 85.9% |
| Water Meters | 27,750 | 27,750 | 2,775 | 10,512 | 37.9% | 19,115 | 68.9% |
| Tap Fees | - | - | - | 7,128 | 0.0% | 7,128 | 0.0% |
| Convenience Fee | 1,500 | 1,500 | - | - | 0.0% | - | 0.0% |
| Interest Earnings | 1,200 | 1,200 | 363 | 1,828 | 152.3% | 3,634 | 302.8% |
| Miscellaneous | 10,800 | 10,800 | 665 | 6,492 | 60.1% | 10,294 | 95.3% |
| Total Revenues | \$ 4,549,333 | \$ 4,549,333 | \$ 366,377 | \$ 2,491,270 | 54.8% | \$ 4,919,377 | 108.1% |
| Expenditures: | | | | | | | |
| Non-departmental | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ - | 0.0% |
| Utility Administration | 262,750 | 288,916 | 18,841 | 154,061 | 53.3% | 284,510 | 98.5% |
| Meter Services | 216,997 | 181,936 | 10,501 | 100,088 | 55.0% | 181,936 | 100.0% |
| Water Operations | 1,370,798 | 1,400,182 | 92,377 | 646,422 | 46.2% | 1,400,182 | 100.0% |
| Wastewater Operations | 1,692,822 | 1,796,502 | 126,709 | 1,119,209 | 62.3% | 1,796,502 | 100.0% |
| Total Expenditures | \$ 3,543,367 | \$ 3,667,536 | \$ 248,428 | \$ 2,019,780 | 55.1% | \$ 3,663,130 | 99.9% |
| Total Revenues Over (Under) Exp | \$ 1,005,966 | \$ 881,797 | \$ 117,949 | \$ 471,490 | 53.5% | \$ 1,256,247 | 142.5% |
| Other Financing Sources (Uses): | | | | | | | |
| Payments in lieu of franchise fees | (200,000) | - | (16,667) | (116,667) | 0.0% | - | 0.0% |
| Debt service - bond payments | (209,050) | (209,050) | - | (209,050) | 100.0% | (209,050) | 100.0% |
| Debt service - equipment & vehicles | (124,169) | - | - | - | 0.0% | - | 0.0% |
| Non-cash transactions: | | | | | | | |
| Capital lease proceeds | 37,088 | 37,088 | - | - | 0.0% | 37,088 | 100.0% |
| Capital expenditures | (37,088) | (37,088) | - | - | 0.0% | (37,088) | 100.0% |
| Transfers Out: | | | | | | | |
| General Fund | (400,532) | (400,532) | (33,378) | (233,648) | 58.3% | (400,532) | 100.0% |
| Net Change in Fund Balance | \$ 72,215 | \$ 272,215 | \$ 67,904 | \$ (87,875) | -32.3% | \$ 646,665 | 237.6% |
| Beginning Fund Balance | (178,397) | (178,397) | | 281,763 | -157.9% | 281,763 | -157.9% |
| Ending Fund Balance | \$ (106,182) | \$ 93,818 | \$ 193,888 | 206.7% | \$ 928,428 | 989.6% | |

(9)

8

79

WATER & SEWER FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

| | Original Budget | Council Amendment Workshop Item #2 | CM Reclass Agenda Item #6 | Council Amendment Agenda Item #6 | Council Amendment Agenda Item #8 | CM Reclass Agenda Item #2 | Council Amendment Agenda Item #9 | Revised Budget |
|--|---------------------|------------------------------------|---------------------------|----------------------------------|----------------------------------|---------------------------|----------------------------------|---------------------|
| | 09/29/2011 | 12/05/2011 | 12/05/2011 | 12/05/2011 | 12/05/2011 | 02/20/2012 | 05/01/2012 | 05/01/2012 |
| Revenues: | | | | | | | | |
| Water Sales | \$ 2,069,726 | | \$ - | | \$ - | \$ - | | \$ 2,069,726 |
| Sewer Service | 2,210,357 | | - | | - | - | | 2,210,357 |
| Late Charges | 168,000 | | - | | - | - | | 168,000 |
| Reconnection Fees | 60,000 | | - | | - | - | | 60,000 |
| Water Meters | 27,750 | | - | | - | - | | 27,750 |
| Tap Fees | 10,000 | | - | | - | - | | 10,000 |
| Convenience Fee | 18,000 | | - | | - | - | | 18,000 |
| Interest Earnings | 2,511 | | - | | - | - | | 2,511 |
| Miscellaneous | 10,800 | | - | | - | - | | 10,800 |
| Total Revenues | \$ 4,577,144 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,577,144 |
| Expenditures: | | | | | | | | |
| Non-departmental | \$ 8,336 | | \$ (8,336) | | \$ - | \$ - | | \$ - |
| Utility Administration | 277,467 | | (4,200) | (27,846) | - | 4,977 | | 250,398 |
| Meter Services | 214,638 | | - | | - | - | | 214,638 |
| Water Operations | 1,365,665 | | 12,536 | | 17,000 | (2,872) | 9,847 | 1,402,176 |
| Wastewater Operations | 2,104,687 | | - | | - | (2,105) | | 2,102,582 |
| Total Expenditures | \$ 3,970,793 | \$ - | \$ - | \$ (27,846) | \$ 17,000 | \$ - | \$ 9,847 | \$ 3,969,794 |
| Total Revenues Over (Under) Exp | \$ 606,351 | \$ - | \$ - | \$ 27,846 | \$ (17,000) | \$ - | \$ (9,847) | \$ 607,350 |
| Other Financing Sources (Uses): | | | | | | | | |
| Payments in lieu of franchise fees | (100,000) | | - | | - | - | | (100,000) |
| Debt service - bond payments | - | | - | | - | - | | - |
| Debt service - equipment & vehicles | - | | - | | - | - | | - |
| Non-cash transactions: | | | | | | | | |
| Capital lease proceeds | - | | - | | - | - | | - |
| Capital expenditures | - | | - | | - | - | | - |
| Transfers Out: | | | | | | | | |
| General Fund: | (400,532) | | - | | - | - | | (400,532) |
| Net Change in Fund Balance | \$ 105,819 | \$ - | \$ - | \$ 27,846 | \$ (17,000) | \$ - | \$ (9,847) | \$ 106,818 |
| Beginning Fund Balance | 311,545 | 616,883 | - | | - | - | | 928,428 |
| Ending Fund Balance | \$ 417,364 | \$ 616,883 | \$ - | \$ 27,846 | \$ (17,000) | \$ - | \$ (9,847) | \$ 1,035,246 |

| | | | | | | | | |
|-----------------------------|----|----|---|---|-----|---|-----|----|
| Number of Days Fund Balance | 34 | 50 | 0 | 2 | (1) | 0 | (1) | 84 |
|-----------------------------|----|----|---|---|-----|---|-----|----|

WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

| | BUDGET | | CURRENT FISCAL YEAR | | | | | | PROJECTED | |
|--|---------------------|---------------------|---------------------|--------------------|-------------|-------------|-------------|-------------|---------------------|---------------|
| | | | PROJECTED CHANGES | | | | | | Sep-12 | % Budget |
| | FY 2011-12 | | 03/31/2012 | 04/30/2012 | 05/31/2012 | 06/30/2012 | 07/31/2012 | 08/31/2012 | | |
| | Original Budget | Revised Budget | | | | | | | | |
| Revenues: | | | | | | | | | | |
| Water Sales | \$ 2,069,726 | \$ 2,069,726 | \$ - | \$ - | | | | | \$ 2,069,726 | 100.0% |
| Sewer Service | 2,210,357 | 2,210,357 | - | - | | | | | 2,210,357 | 100.0% |
| Late Charges | 168,000 | 168,000 | - | - | | | | | 168,000 | 100.0% |
| Reconnection Fees | 60,000 | 60,000 | - | - | | | | | 60,000 | 100.0% |
| Water Meters | 27,750 | 27,750 | - | - | | | | | 27,750 | 100.0% |
| Tap Fees | 10,000 | 10,000 | - | - | | | | | 10,000 | 100.0% |
| Convenience Fee | 18,000 | 18,000 | - | - | | | | | 18,000 | 100.0% |
| Interest Earnings | 2,511 | 2,511 | - | - | | | | | 2,511 | 100.0% |
| Miscellaneous | 10,800 | 10,800 | - | - | | | | | 10,800 | 100.0% |
| Total Revenues | \$ 4,577,144 | \$ 4,577,144 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,577,144 | 100.0% |
| Expenditures: | | | | | | | | | | |
| Non-departmental | \$ 8,336 | \$ - | \$ - | | | | | | \$ - | 0.0% |
| Utility Administration | 277,467 | 250,398 | 6,276 | | | | | | 256,674 | 102.5% |
| Meter Services | 214,638 | 214,638 | 12,160 | 5,195 | | | | | 231,993 | 108.1% |
| Water Operations | 1,365,665 | 1,402,176 | 35,360 | (18,692) | | | | | 1,418,844 | 101.2% |
| Wastewater Operations | 2,104,687 | 2,102,582 | - | | | | | | 2,102,582 | 100.0% |
| Total Expenditures | \$ 3,970,793 | \$ 3,969,794 | \$ 53,796 | \$ (13,497) | \$ - | \$ - | \$ - | \$ - | \$ 4,010,093 | 101.0% |
| Total Revenues Over (Under) Exp | \$ 606,351 | \$ 607,350 | \$ (53,796) | \$ 13,497 | \$ - | \$ - | \$ - | \$ - | \$ 567,051 | 107.1% |
| Other Financing Sources (Uses): | | | | | | | | | | |
| Payments in lieu of franchise fees | (100,000) | (100,000) | - | | | | | | (100,000) | 100.0% |
| Debt service - bond payments | - | - | - | | | | | | - | 0.0% |
| Debt service - equipment & vehicles | - | - | - | | | | | | - | 0.0% |
| Non-cash transactions: | | | | | | | | | | |
| Capital lease proceeds | - | - | - | | | | | | - | 0.0% |
| Capital expenditures | - | - | - | | | | | | - | 0.0% |
| Transfers Out: | | | | | | | | | | |
| General Fund | (400,532) | (400,532) | - | | | | | | (400,532) | 100.0% |
| Net Change in Fund Balance | \$ 105,819 | \$ 106,818 | \$ (53,796) | \$ 13,497 | \$ - | \$ - | \$ - | \$ - | \$ 66,519 | 62.3% |
| Beginning Fund Balance | 311,545 | 928,428 | - | - | - | - | - | - | 928,428 | 100.0% |
| Ending Fund Balance | \$ 417,364 | \$ 1,035,246 | \$ (53,796) | \$ 13,497 | \$ - | \$ - | \$ - | \$ - | \$ 994,947 | 96.1% |
| Number of Days Fund Balance | 34 | 84 | (3) | 1 | | | | | 82 | |

03/31/2012 projected changes were included in March 2012 financial report in detail.

4/30/2012 changes to expenditures represents a decrease in anticipated unemployment claims based on the most recent quarterly invoice received from TWC. Also, past expenditures related to unemployment claims were reclassified to the proper departments based on individual(s) being paid.

DRAINAGE FUND
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF MUNICIPAL DRAINAGE FUND

| | Budget | Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|-------------------------------|------------|------------|--------------------|----------------------|-----------------------|
| <u>TOTAL REVENUES:</u> | \$ 257,420 | \$ 146,564 | 56.9% | 58.3% | 100.0% |

Overall revenue collections for the first seven months of this fiscal year is consistent with prior year collections.

| | Budget | Actual | Actual Budget % | Expected Budget % | Projected Budget % |
|-----------------------------------|------------|-----------|--------------------|----------------------|-----------------------|
| <u>TOTAL EXPENDITURES:</u> | \$ 228,879 | \$ 75,261 | 32.9% | 58.3% | 100.0% |

All line items within this fund appear reasonable.

DRAINAGE FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

58.3%

58.3%

| | CURRENT FISCAL YEAR | | | | | | |
|--|---------------------|-------------------|------------------|-------------------|---------------|-------------------|---------------|
| | BUDGET | | ACTUAL | | | FY PROJECTED | |
| | FY 2011-12 | | M-T-D | Y-T-D | Y-T-D | | |
| | Original Budget | Revised Budget | Apr-12 | Apr-12 | % Budget | Sep-12 | % Budget |
| Revenues: | | | | | | | |
| Drainage Fees - Residential | \$ 224,660 | \$ 224,660 | \$ 18,602 | \$ 129,193 | 57.5% | \$ 224,660 | 100.0% |
| Drainage Fees - Commercial | 32,760 | 32,760 | 2,490 | 17,370 | 53.0% | 32,760 | 100.0% |
| Interest | - | - | - | 1 | 0.0% | - | 0.0% |
| Total Revenues | \$ 257,420 | \$ 257,420 | \$ 21,092 | \$ 146,564 | 56.9% | \$ 257,420 | 100.0% |
| Expenditures: | | | | | | | |
| Storm Water Operations | 239,451 | \$ 228,879 | \$ 12,861 | \$ 75,261 | 32.9% | \$ 228,879 | 100.0% |
| Total Expenditures | \$ 239,451 | \$ 228,879 | \$ 12,861 | \$ 75,261 | 32.9% | \$ 228,879 | 100.0% |
| Total Revenues Over (Under) Exp | \$ 17,969 | \$ 28,541 | \$ 8,231 | \$ 71,303 | 249.8% | \$ 28,541 | 100.0% |
| Other Financing Sources (Uses): | | | | | | | |
| Payments in lieu of franchise fees | (12,500) | (12,500) | (1,042) | (7,292) | 58.3% | (12,500) | 100.0% |
| Non-cash transactions: | | | | | | | |
| Capital lease proceeds | - | - | - | - | 0.0% | - | 0.0% |
| Capital expenditures | - | - | - | - | 0.0% | - | 0.0% |
| Net Change in Fund Balance | \$ 5,469 | \$ 16,041 | \$ 7,189 | \$ 64,011 | 399.0% | \$ 16,041 | 100.0% |
| Beginning Fund Balance | 22,930 | 1,969 | | 1,969 | 100.0% | 1,969 | 100.0% |
| Ending Fund Balance | \$ 28,399 | \$ 18,010 | | \$ 65,980 | 366.4% | \$ 18,010 | 100.0% |

| | PRIOR FISCAL YEAR | | | | | | |
|--|-------------------|--------------|-----------|------------|----------|------------|----------|
| | BUDGET | | ACTUAL | | | FY ACTUAL | |
| | FY 2010-11 | | M-T-D | Y-T-D | Y-T-D | | |
| | Original Budget | Final Budget | Apr-11 | Apr-11 | % Budget | Sep-11 | % Budget |
| | \$ 224,660 | \$ 224,660 | \$ 18,474 | \$ 128,771 | 57.3% | \$ 221,906 | 98.8% |
| | 32,760 | 32,760 | 2,475 | 17,045 | 52.0% | 29,435 | 89.9% |
| | 20 | 20 | - | 2 | 10.0% | 3 | 15.0% |
| | \$ 257,440 | \$ 257,440 | \$ 20,949 | \$ 145,818 | 56.6% | \$ 251,344 | 97.6% |
| | | | | | | | |
| | \$ 264,042 | \$ 264,042 | \$ 7,740 | \$ 55,208 | 20.9% | \$ 157,294 | 59.6% |
| | \$ 264,042 | \$ 264,042 | \$ 7,740 | \$ 55,208 | 20.9% | \$ 157,294 | 59.6% |
| | | | | | | | |
| | \$ (6,602) | \$ (6,602) | \$ 13,209 | \$ 90,610 | -1372.5% | \$ 94,050 | -1424.6% |
| | | | | | | | |
| | - | - | - | - | 0.0% | (12,500) | 0.0% |
| | | | | | | | |
| | 22,247 | 22,247 | - | - | 0.0% | 22,247 | 100.0% |
| | (22,247) | (22,247) | - | - | 0.0% | (22,247) | 100.0% |
| | | | | | | | |
| | \$ (6,602) | \$ (6,602) | \$ 13,209 | \$ 90,610 | -1372.5% | \$ 81,550 | -1235.2% |
| | | | | | | | |
| | 13,950 | 13,950 | | (79,581) | -570.5% | (79,581) | -570.5% |
| | | | | | | | |
| | \$ 7,348 | \$ 7,348 | | \$ 11,029 | 150.1% | \$ 1,969 | 26.8% |

Number of Days Fund Balance 41 26

26

10 10

4

**DRAINAGE FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES**

| | Original Budget | Council Amendment Workshop Item #2 | CM Reclass Agenda Item #2 | Council Amendment Agenda Item #9 | Revised Budget |
|--|--------------------|---|---------------------------------|---|-------------------|
| | 09/29/2011 | 12/05/2011 | 02/20/2012 | 05/01/2012 | 05/01/2012 |
| Revenues: | | | | | |
| Drainage Fees - Residential | \$ 224,660 | | | | \$ 224,660 |
| Drainage Fees - Commercial | 32,760 | | | | 32,760 |
| Interest | - | | | | - |
| Total Revenues | \$ 257,420 | \$ - | \$ - | \$ - | \$ 257,420 |
| | | | | | |
| Expenditures: | | | | | |
| Storm Water Operations | \$ 239,451 | | (725) | (9,847) | \$ 228,879 |
| Total Expenditures | \$ 239,451 | \$ - | \$ (725) | \$ (9,847) | \$ 228,879 |
| | | | | | |
| Total Revenues Over (Under) Exp | \$ 17,969 | \$ - | \$ 725 | \$ 9,847 | \$ 28,541 |
| | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Payments in lieu of franchise fees | (12,500) | | | | (12,500) |
| | | | | | |
| Capital lease proceeds | - | | | | - |
| Capital expenditures | - | | | | - |
| | | | | | |
| Net Change in Fund Balance | \$ 5,469 | \$ - | \$ 725 | \$ 9,847 | \$ 16,041 |
| Beginning Fund Balance | 22,930 | (20,961) | - | | 1,969 |
| | | | | | |
| Ending Fund Balance | \$ 28,399 | \$ (20,961) | \$ 725 | \$ 9,847 | \$ 18,010 |

| | | | | | |
|-----------------------------|----|------|---|----|----|
| Number of Days Fund Balance | 41 | (30) | 1 | 14 | 26 |
|-----------------------------|----|------|---|----|----|

OTHER FUNDS SUMMARY
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF OTHER FUNDS

SPECIAL REVENUE FUNDS

| | Budget | Actual | Actual Budget % | Expected Budget % |
|------------------------|-----------|-----------|--------------------|----------------------|
| TOTAL REVENUES: | \$ 56,000 | \$ 53,593 | 95.7% | 58.3% |

Individual significant funds are discussed below:

| | | | | |
|---------------------------------------|-----------|----------|-------|-------|
| Court Tech & Security Fees | \$ 16,000 | \$ 9,622 | 60.1% | 58.3% |
|---------------------------------------|-----------|----------|-------|-------|

Court technology and security revenues collected this year are consistent with prior year collections.

| | | | | |
|---------------------------|-----------|-----------|--------|-------|
| 911 Wireless Funds | \$ 40,000 | \$ 43,718 | 109.3% | 58.3% |
|---------------------------|-----------|-----------|--------|-------|

In previous years, only fees collected from the State was recorded in the 911 Wireless Fund, and all fees paid directly to the City were recorded in the General Fund as charges for services. Beginning this year, ALL 911 service fees are recorded in this fund and will be reported as such. This change will decrease budgeted revenues for the General Fund in the amount of \$18,000 and is included in the General Fund's projected revenues for charges for services. It needs to be determined what these fees can be used for and reimburse the General Fund by transferring between funds. This was one suggestion made by this year's external auditors.

| | Budget | Actual | Actual Budget % | Expected Budget % |
|----------------------------|------------|-----------|--------------------|----------------------|
| TOTAL EXPENDITURES: | \$ 100,019 | \$ 27,791 | 27.8% | 58.3% |

Court technology actual expenditures of \$11,133 are costs for Incode lease payments and annual maintenance contracts on software. 911 wireless actual expenditures of \$4,083 represents monthly transfers to the General Fund to cover qualified costs for services provided. FY carryover expenditures of \$12,574 represent prior costs for professional services related to Tiger Grant application.

*Court security **budgeted** expenditures of \$24,164 consists of personnel costs for a part-time bailiff/warrant officer that has not yet been hired. 911 wireless **budgeted** expenditures of \$47,000 consists of upgrades to the 911 dispatch system and have not been spent yet.*

DEBT SERVICE FUND

| | Budget | Actual | Actual Budget % | Expected Budget % |
|------------------------|------------|------------|--------------------|----------------------|
| TOTAL REVENUES: | \$ 658,197 | \$ 630,607 | 95.8% | 100.0% |

Overall revenue collections for first seven months of this fiscal year is \$75,261 more than this time last year. While collections appear to be up for I&S taxes, M&O tax collections compared to the prior year is down by \$72,102. Prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See General Fund Summary for details of M&O tax revenue collections.

| | Budget | Actual | Actual Budget % | Expected Budget % |
|----------------------------|------------|------------|--------------------|----------------------|
| TOTAL EXPENDITURES: | \$ 603,299 | \$ 495,541 | 82.1% | 82.1% |

Debt service expenditures consist of annual bond principal payments and semi-annual bond interest payments. These payments are due in February and August of each year. Actual expenditures reflect annual principal payments and semi-annual interest payments that were due and paid in February.

CAPITAL PROJECT FUNDS

| | Budget | Actual | Actual Budget % | Expected Budget % |
|------------------------|----------|-----------|--------------------|----------------------|
| TOTAL REVENUES: | \$ 1,000 | \$ 56,897 | 5689.7% | 58.3% |

Impact fee revenues for water, sewer, roads, and parks were not budgeted in FY 2011-2012. Interest income was the only budgeted revenue for these funds.

| | Budget | Actual | Actual Budget % | Expected Budget % |
|----------------------------|------------|------------|--------------------|----------------------|
| TOTAL EXPENDITURES: | \$ 348,951 | \$ 143,196 | 41.0% | 58.3% |

Impact fees are used for capital expenditures for water, sewer, roads, and parks. A portion of sewer impact fees is used to pay annual TRA debt service payments. 2006 bond proceeds were used to overhaul Well No. 7.

**OTHER FUNDS: FINANCIAL SUMMARY
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012**

| | | BUDGET | | | | | Y-T-D ACTUAL | | | | | | | |
|------------------------------|------------------------|-----------|--------------|-------------------------|--------------------------------|--------------------------|--------------|----------|--------------|----------|-------------------------|----------|--------------------------------|--------------------------|
| FUND | FUND NAME | Revenues | Expenditures | Change in Fund Balances | Fund Balance Beginning of Year | Fund Balance End of Year | Revenues | % Budget | Expenditures | % Budget | Change in Fund Balances | % Budget | Fund Balance Beginning of Year | Fund Balance End of Year |
| SPECIAL REVENUE FUNDS | | | | | | | | | | | | | | |
| 200 | Court Technology Fund | \$ 8,500 | \$ 16,255 | \$ (7,755) | \$ 14,656 | \$ 6,901 | \$ 5,780 | 68% | \$ 11,133 | 68% | \$ (5,353) | 69.0% | \$ 19,905 | \$ 14,552 |
| 201 | Court Security Fund | 7,500 | 24,164 | (16,664) | 21,727 | 5,063 | 3,842 | 51% | - | 0% | 3,842 | -23.1% | 22,943 | 26,785 |
| 205 | 911 Wireless Fund | 40,000 | 47,000 | (7,000) | 141,711 | 134,711 | 43,718 | 109% | 4,083 | 9% | 39,635 | -566.2% | 149,983 | 189,618 |
| 207 | Family Festival Fund | - | - | - | (28,532) | (28,532) | 230 | 0% | - | 0% | 230 | 0.0% | (18,014) | (17,784) |
| 209 | FY Carryover Fund | - | 12,600 | (12,600) | 12,600 | - | 3 | 0% | 12,575 | 100% | (12,572) | 99.8% | 12,572 | - |
| 216 | Keep GH Beautiful Fund | - | - | - | 195 | 195 | 20 | 0% | - | 0% | 20 | 0.0% | 215 | 235 |
| | | \$ 56,000 | \$ 100,019 | \$ (44,019) | \$ 162,357 | \$ 118,338 | \$ 53,593 | | \$ 27,791 | | \$ 25,802 | | \$ 187,604 | \$ 213,406 |

| DEBT SERVICE FUND | | | | | | | | | | | | | | |
|--------------------------|-------------------|------------|------------|-----------|------------|------------|------------|-----|------------|-----|------------|--------|------------|------------|
| 300 | Debt Service Fund | \$ 658,197 | \$ 603,299 | \$ 54,898 | \$ 275,305 | \$ 330,203 | \$ 630,607 | 96% | \$ 495,541 | 82% | \$ 135,066 | 246.0% | \$ 287,112 | \$ 422,180 |

| GRANTS FUND | | | | | | | | | | | | | | |
|--------------------|-------------|------------|------------|------|------|------|------------|-----|------------|-----|------|------|-----------|-----------|
| 250 | Grants Fund | \$ 261,592 | \$ 261,592 | \$ - | \$ - | \$ - | \$ 151,807 | 58% | \$ 151,807 | 58% | \$ - | 0.0% | \$ 13,700 | \$ 13,700 |

| CAPITAL PROJECTS FUND | | | | | | | | | | | | | | |
|------------------------------|----------------------|----------|------------|--------------|--------------|--------------|-----------|------|------------|------|-------------|--------|--------------|--------------|
| 215 | Impact Fees | \$ - | \$ 187,500 | \$ (187,500) | \$ 852,077 | \$ 664,577 | \$ 48,704 | 0% | \$ 113,745 | 61% | \$ (65,041) | 34.7% | \$ 876,049 | \$ 811,008 |
| 230 | Park Land Dedication | 1,000 | 32,000 | (31,000) | 239,128 | 208,128 | 7,164 | 716% | - | 0% | 7,164 | -23.1% | 238,981 | 246,145 |
| 400 | 2006 Bonds | - | 29,451 | (29,451) | 591,160 | 561,709 | 670 | 0% | 29,451 | 100% | (28,781) | 97.7% | 675,263 | 646,483 |
| 401 | 2008 Bonds | - | 100,000 | (100,000) | 172,767 | 72,767 | 359 | 0% | - | 0% | 359 | -0.4% | 641,951 | 642,310 |
| | | \$ 1,000 | \$ 348,951 | \$ (347,951) | \$ 1,855,132 | \$ 1,507,181 | \$ 56,897 | | \$ 143,196 | | \$ (86,299) | | \$ 2,432,244 | \$ 2,345,946 |

Gateway Drainage Project - approved by Council 04/17/2012