

GENERAL FUND
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final
Sales Tax Comparison

SUMMARY OF GENERAL FUND REVENUES

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL REVENUES:	\$ 4,087,982	\$ 3,809,268	93.2%	96.7%	97.8%	\$ (89,936)

Overall revenue collections for eleven months of this year are \$301,868 less than last year at this same time. The most significant variances when comparing prior year and current are related to property taxes and court fines. Property taxes assessed for this year were \$108,268 less than last year due to (1) decrease in taxable property values, and (2) an increase in the I&S tax rate. Court fines are projected to be \$96,000 less than last year due to elimination of STEP. Although this Program was eliminated, court fine revenues were not adjusted to reflect this. Significant variances in individual revenue line items are discussed below.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Property Taxes	\$ 2,584,582	\$ 2,531,940	98.0%	100%	99.6%	\$ (10,338)

Property taxes are due on January 31, and the majority of these taxes are collected in December and January. Current year collections for the eleven months are \$103,073 less than this time last year which is expected. Current year collections compared to projected revenues shows a variance of \$40,492 which is expected to be collected during the last two months of this fiscal year.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Sales Taxes	\$ 346,000	\$ 338,253	97.8%	91.7%	106.0%	\$ 20,760

Sales tax collections are \$20,790 more than collected this time last year. Monthly sales tax history for the past eleven years is included in the supplemental report.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Franchise Fees	\$ 366,000	\$ 342,606	93.6%	91.7%	106.0%	\$ 21,960

Franchise fees are paid to the City annually, quarterly, and monthly depending on type of franchise. Collections for overall franchise fees for the current year are less than last year by \$19,871. As depicted below, garbage franchise fees have historically been budgeted although solid waste is not a franchise. Beginning this year, all revenues generated from solid waste are being recorded as charges for services and reported as such. This change is reflected in projected budget revenues for the current fiscal year.

	Budget	YTD Actual	Actual Budget %	
Electric	185,000	183,324	99.1%	Oncor pays annually; Hilco pays quarterly
Telephone	60,000	84,937	141.6%	AT&T pays annually; all others quarterly
Gas	48,000	44,876	93.5%	Atmos pays annually in March
Cable	8,000	7,101	88.8%	All pay quarterly
Garbage	50,000	1,757	3.5%	See explanation above
Video	15,000	20,611	137.4%	Paid annually in August
Total	\$ 366,000	\$ 342,606	93.6%	

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Permits & Fees	\$ 139,800	\$ 95,599	68.4%	91.7%	75.3%	\$ (34,531)

Permits and fee collections are down by \$29,083 when compared to this time last year. Of this amount, \$5,221 represents a decrease in the amount budgeted from year-to-year. The remainder is a decline in projects in the current fiscal year.

	Revenues		Actual	Budgeted	Difference
	Collected	Not Collected			
FY 2010-2011	\$ 117,110	\$ 13,534	\$ 130,644	\$ 145,021	\$ (14,377)
FY 2011-2012	87,786	4,383	92,169	139,800	(47,631)
Total	\$ 29,324	\$ 9,151	\$ 38,475	\$ 5,221	\$ 33,254

SUMMARY OF GENERAL FUND REVENUES (Continued)

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Charges for Services	\$ 145,800	\$ 140,995	96.7%	91.7%	112.5%	\$ 18,225

Charges for services previously consisted of tower rental, ambulance fees, sanitation fees, E-911 services, resource officer fees, and other miscellaneous charges. Beginning this year, all revenues from solid waste collections will be reported as charges for services, and all 911 service fees will be recorded in the 911 Service Fees Fund as recommended by the external auditors. This month's actual and projected budget information reflects these changes.

Total charges for services collected this year are with amounts collected this time last year. However, while sanitation charges are at 170% (since a portion of this revenue is still budgeted in franchise fees), ambulance revenues are at 7%. A new EMS billing company was selected. Upon start up, Emergicon will submit all current year claims that have not yet been submitted and paid.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Intergovernmental	\$ 6,000	\$ -	0.0%	91.7%	0.0%	\$ (6,000)

All intergovernmental revenues (grants) were budgeted in a separate fund in the current year. This amount reflects a grant anticipated to be paid to the City for ballistic vests for police officers and will be recorded in the City's Grant Fund.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Court Fines	\$ 455,000	\$ 330,434	72.6%	91.7%	80.2%	\$ (90,090)

Court fines are \$93,487 less than collected this time last year. Staff is anticipated this decline in revenue due to the elimination of the STEP. Although Council eliminated STEP, court revenue was not reduced during annual budget process.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Miscellaneous	\$ 35,000	\$ 14,920	42.6%	91.7%	45.0%	\$ (19,250)

Miscellaneous revenues collected include \$13,034 in TML insurance proceeds to repair fire bay door and to repair two police vehicles damaged when hit by a DUI.

Current year budget was based on prior year actual amounts which included TML proceeds for insurance claims and equity payments. The City should not budget revenue from insurance proceeds, and the current year equity payment from TML was used to offset current year insurance expenditures.

SUMMARY OF GENERAL FUND EXPENDITURES

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL EXPENDITURES:	\$ 4,882,135	\$ 4,092,070	83.8%	91.7%	94.1%	\$ (288,046)

Total expenditures for the General Fund are well below the expected budget percentage for eleven months of the fiscal year. Staff anticipates a significant decrease in actual expenditures when compare to budgeted. Individual departments are discussed below.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Council	\$ 22,985	\$ 13,455	58.5%	91.7%	61.2%	\$ (8,918)

While certain line items exceed amounts budgeted, other line items are far below budgeted amounts. Total departmental expenditures are below expected due to no travel and training for certain council members this year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Administrative	\$ 315,674	\$ 273,635	86.7%	91.7%	116.5%	\$ 52,086

While total expenditures are below expected for eleven months of the fiscal year, certain line items vary significantly between budgeted and actual expenditures. Contingency reserves in the amount of \$23,294 was used to offset legal expenditures over budget.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Manager's Office	\$ 252,760	\$ 187,078	74.0%	91.7%	82.8%	\$ (43,475)

Total expenditures are below expected for the eleven months of the fiscal year due to no City Manager for a portion of the year. No unexpected variances in individual line times noted. Projected decrease is related to the absence of a City Manager for a portion of the current year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Secretary's Office	\$ 134,531	\$ 151,589	112.7%	91.7%	117.4%	\$ 23,408

Other than election expenditures, all other line items are within budgeted expectations. Projected increase is related to election expenditures.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Human Resources	\$ 137,472	\$ 84,371	61.4%	91.7%	70.2%	\$ (40,967)

The department's projected budget was calculated on savings anticipated in personnel costs of approximately \$18,000 due to vacancy of position during the current year. All individual line items are within or below budget.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Finance Department	\$ 209,659	\$ 207,664	99.0%	91.7%	106.9%	\$ 14,466

Significant variances in line items are listed below. Projected increase in expenditures related to line items below.

	Budgeted	Actual	
100-5-20-1020 Part-time salaries	4,068	6,836	Severance pay not budgeted
100-5-20-1215 Unemployment claims	-	2,650	Unemployment filed
100-5-20-3001 Auditing	15,000	16,150	Actual amount per RFP
100-5-20-3528 Late payment penalties	-	5,204	Prior year IRS tax penalties
	<u>19,068</u>	<u>30,840</u>	

SUMMARY OF GENERAL FUND EXPENDITURES (Continued)

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Municipal Court	\$ 187,682	\$ 162,134	86.4%	91.7%	93.0%	\$ (13,138)

Total expenditures are below expected for the eleven months of the fiscal year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Fire Department	\$ 799,478	\$ 678,132	84.8%	91.7%	92.7%	\$ (58,362)

Total expenditures are within expected for the eleven months of the fiscal year. Projected decrease is related to vacant position for Fire Chief.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Police Department	\$ 1,958,238	\$ 1,635,270	83.5%	91.7%	93.3%	\$ (131,202)

Total expenditures are within expected for the eleven months of the fiscal year. Projected decrease is related to vacant position for police officer, no demolitions in current fiscal year, and no purchase of budgeted police vehicle.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Streets	\$ 233,169	\$ 192,787	82.7%	91.7%	90.8%	\$ (21,452)

Total expenditures are below expected for the eleven months of the fiscal year. Most significant savings is in street maintenance.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Economic Development	\$ 133,518	\$ 92,906	69.6%	91.7%	77.3%	\$ (30,309)

Total expenditures are below expected for the eleven months of the fiscal year. Most significant savings represents personnel costs due to vacancy of position for part of fiscal year (projected decrease).

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Planning & Permitting	\$ 303,983	\$ 256,726	84.5%	91.7%	92.7%	\$ (22,191)

Total expenditures are below expected for the eleven months of the fiscal year. Projected decrease is related to inspection expenditures.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Parks & Recreation	\$ 192,986	\$ 156,323	81.0%	91.7%	94.9%	\$ (9,842)

Total expenditures are below expected for the eleven months of the fiscal year. Projected decrease is related to electricity expenditures.

NOTE: FY 2012-2013 budget work papers provide a detailed listing of current year budgeted, actual, and projected balances per line item for all City departments.

GENERAL FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

91.7%

91.7%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Aug-12	Aug-12	% Budget	Sep-12	% Budget
Revenues:							
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ 13,871	\$ 2,531,940	98.0%	\$ 2,574,561	99.6%
Sales Taxes	346,000	346,000	43,343	338,253	97.8%	366,694	106.0%
Franchise Fees	366,000	366,000	(64,573)	342,606	93.6%	391,287	106.9%
Permits & Fees	139,800	139,800	7,824	95,599	68.4%	105,300	75.3%
Charges for Service	106,900	145,800	12,420	140,995	96.7%	164,075	112.5%
Recreation	6,800	6,800	754	7,950	116.9%	7,203	105.9%
Intergovernmental	6,000	6,000	-	-	0.0%	-	0.0%
Court Fines	446,000	455,000	33,504	330,434	72.6%	365,000	80.2%
Interest	3,000	3,000	665	6,571	219.0%	7,200	240.0%
Miscellaneous	87,900	35,000	(2,280)	14,920	42.6%	15,743	45.0%
Total Revenues	\$ 4,092,982	\$ 4,087,982	\$ 45,528	\$ 3,809,268	93.2%	\$ 3,997,063	97.8%
Expenditures:							
City Council	\$ 27,105	\$ 22,985	\$ 930	\$ 13,455	58.5%	\$ 14,058	61.2%
Administration	331,547	315,674	37,314	273,635	86.7%	367,906	116.5%
City Manager	242,044	252,760	23,936	187,078	74.0%	209,381	82.8%
City Secretary	133,658	134,531	11,471	151,589	112.7%	157,908	117.4%
Human Resources	198,243	137,472	11,362	84,371	61.4%	96,565	70.2%
Finance	198,000	209,659	18,787	207,664	99.0%	224,063	106.9%
Municipal Court	188,180	187,682	20,008	162,134	86.4%	174,613	93.0%
Fire	789,574	799,478	68,250	678,132	84.8%	741,245	92.7%
Police	1,909,364	1,958,238	183,542	1,635,270	83.5%	1,826,357	93.3%
Streets	210,506	233,169	22,797	192,787	82.7%	211,706	90.8%
Economic Development	127,437	133,518	13,261	92,906	69.6%	103,224	77.3%
Planning	299,583	303,983	26,582	256,726	84.5%	281,664	92.7%
Parks	194,139	192,986	18,417	156,323	81.0%	183,144	94.9%
Total Expenditures	\$ 4,849,380	\$ 4,882,135	\$ 456,657	\$ 4,092,070	83.8%	\$ 4,591,834	94.1%
Total Revenues Over (Under) Exp	\$ (756,398)	\$ (794,153)	\$ (411,129)	\$ (282,802)	35.6%	\$ (594,771)	133.5%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	112,500	112,500	103,125	103,125	-	112,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	149,364	176,167	-	175,167	99.4%	175,167	100.6%
Capital expenditures	(149,364)	(176,167)	-	(175,167)	99.4%	(175,167)	100.6%
Transfers In (Out):							
911 Wireless Fund	7,000	7,000	2,494	26,864	383.8%	29,000	24.1%
FY Carryover Fund	12,600	12,600	-	-	0.0%	-	0.0%
Utility Fund-Reimbursement for Costs	400,532	400,532	120,000	291,872	72.9%	350,000	114.4%
Utility Fund-Repayment for Use of Taxes	-	-	-	-	0.0%	195,950	0.0%
Operating Grants Fund	(9,418)	(9,418)	(1,034)	(7,698)	81.7%	(8,271)	113.9%
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ (270,939)	\$ (186,544)	\$ 131,361	-48.5%	\$ 84,408	-31.2%
Beginning Unassigned Fund Balance	1,082,421	1,120,082		1,120,082	100.0%	1,120,082	100.0%
Ending Unassigned Fund Balance	\$ 849,237	\$ 849,143	\$ 1,251,443	\$ 1,251,443	147.4%	\$ 1,204,490	141.8%

	PRIOR FISCAL YEAR							
	BUDGET		ACTUAL			FY ACTUAL		
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11		
	Original Budget	Final Budget	Aug-11	Aug-11	% Budget	Unaudited	Audited	% Budget
Revenues:								
Property Taxes	\$ 2,609,484	\$ 2,609,484	\$ 19,066	\$ 2,640,208	101.2%	\$ 2,644,867	\$ 2,659,972	101.9%
Sales Taxes	312,000	312,000	38,584	317,463	101.8%	345,980	353,784	113.4%
Franchise Fees	315,200	315,200	30,232	362,477	115.0%	402,416	417,009	132.3%
Permits & Fees	145,021	145,021	7,572	124,682	86.0%	140,104	140,104	96.6%
Charges for Service	131,257	131,257	14,857	143,469	109.3%	126,431	196,572	149.8%
Recreation	10,750	10,750	5,100	10,390	96.7%	10,465	10,465	97.3%
Intergovernmental	-	-	37,050	52,339	0.0%	-	450	0.0%
Court Fines	399,000	399,000	44,277	423,921	106.2%	448,366	448,366	112.4%
Interest	3,050	3,050	242	3,585	117.5%	3,785	3,785	124.1%
Miscellaneous	93,965	93,965	785	32,602	34.7%	62,466	32,905	35.0%
Total Revenues	\$ 4,019,727	\$ 4,019,727	\$ 197,765	\$ 4,111,136	102.3%	\$ 4,184,880	\$ 4,263,412	106.1%
Expenditures:								
City Council	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 13,516	\$ 13,516	0.0%
Administration	377,768	347,268	5,173	257,907	68.3%	314,305	314,305	90.5%
City Manager	244,170	244,630	16,984	214,018	87.7%	244,630	244,630	100.0%
City Secretary	113,089	122,725	8,806	111,671	98.7%	122,725	122,725	100.0%
Human Resources	194,161	186,449	13,432	170,653	87.9%	186,449	186,449	100.0%
Finance	175,200	235,270	11,970	214,660	122.5%	235,270	235,378	100.0%
Municipal Court	187,151	187,151	14,070	160,491	85.8%	178,519	178,519	95.4%
Fire	764,865	851,171	54,831	745,845	97.5%	851,171	851,171	100.0%
Police	1,777,821	1,888,592	174,552	1,618,360	91.0%	1,822,431	1,822,031	96.5%
Streets	215,835	196,882	24,103	168,623	78.1%	196,632	196,632	99.9%
Economic Development	127,882	70,543	1,747	33,071	25.9%	34,968	34,968	49.6%
Planning	292,377	292,377	20,243	227,352	77.8%	260,278	260,278	89.0%
Parks	182,120	188,756	19,276	127,267	69.9%	188,756	188,756	100.0%
Total Expenditures	\$ 4,652,439	\$ 4,811,814	\$ 365,187	\$ 4,049,918	87.0%	\$ 4,649,650	\$ 4,649,358	96.6%
Total Revenues Over (Under) Exp	\$ (632,712)	\$ (792,087)	\$ (167,422)	\$ 61,218	-9.7%	\$ (464,770)	\$ (385,946)	48.7%
Other Financing Sources (Uses):								
Payments in lieu of franchise fees	212,500	12,500	17,709	194,793	91.7%	12,500	12,500	100.0%
Non-cash Transactions:								
Capital lease proceeds	28,394	28,394	-	-	0.0%	28,395	28,395	100.0%
Capital expenditures	(28,394)	(28,394)	-	-	0.0%	(28,395)	(28,395)	100.0%
Transfers In (Out):								
911 Wireless Fund	-	-	-	-	0.0%	-	-	0.0%
FY Carryover Fund	-	-	-	-	0.0%	-	-	0.0%
Utility Fund-Reimbursement for Costs	400,532	400,532	33,379	367,162	91.7%	400,532	400,532	100.0%
Utility Fund-Repayment for Use of Taxes	-	-	-	-	0.0%	-	-	0.0%
Operating Grants Fund	-	-	-	-	0.0%	-	-	0.0%
Net Change in Unassigned Fund Balance	\$ (19,680)	\$ (379,055)	\$ (116,334)	\$ 623,173	-3166.5%	\$ (51,738)	\$ 27,086	-7.1%
Beginning Unassigned Fund Balance	928,613	1,107,017		\$ 1,107,017	119.2%	1,107,017	1,175,996	106.2%
Ending Unassigned Fund Balance	\$ 908,933	\$ 727,962	\$ 1,730,190	\$ 1,730,190	190.4%	\$ 1,055,279	\$ 1,203,082	165.3%

Number of Days Fund Balance

70

69

104

78

60

91

103

GENERAL FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	Council Amendment Agenda Item #3	Council Amendment Agenda Item #5	Council Amendment Agenda Item #7	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Amendment Agenda Item #4	Council Amendment Agenda Item #4	Council Agenda Item #7	Council Agenda Item #7	Council Agenda Item #3	Revised Budget
	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	01/03/2012	01/03/2012	01/03/2012	02/20/2012	02/20/2012	03/19/2012	05/01/2012	06/05/2012	08/06/2012	09/04/2012	09/04/2012
Revenues:																
Property Taxes	\$ 2,584,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ 2,584,582
Sales Taxes	346,000	-	-	-	-	-	-	-	-							346,000
Franchise Fees	366,000	-	-	-	-	-	-	-	-				112,500	(112,500)		366,000
Permits & Fees	139,800	-	-	-	-	-	-	-	-							139,800
Charges for Service	106,900	-	43,900	-	-	-	-	-	-		(5,000)					145,800
Recreation	6,800	-	-	-	-	-	-	-	-							6,800
Intergovernmental	6,000	-	-	-	-	-	-	-	-							6,000
Fines	446,000	-	9,000	-	-	-	-	-	-							455,000
Interest	3,000	-	-	-	-	-	-	-	-							3,000
Miscellaneous	87,900	-	(52,900)	-	-	-	-	-	-							35,000
Total Revenues	\$ 4,092,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,000)	\$ -	\$ -	\$ 112,500	\$ (112,500)	\$ 4,087,982
Expenditures:																
City Council	\$ 27,105	\$ -	\$ -	\$ -	\$ (4,120)	\$ -	\$ -	\$ -	\$ -							\$ 22,985
Administration	331,547	-	(32,647)	27,846	(12,880)	-	-	-	1,808							315,674
City Manager	242,044	-	-	-	-	-	-	-	2,716	8,000						252,760
City Secretary	133,658	-	-	-	-	-	-	-	873							134,531
Human Resources	198,243	-	(61,890)	-	-	-	-	-	1,119							137,472
Finance	198,000	-	7,398	-	-	-	-	2,501	1,760							209,659
Municipal Court	188,180	-	14,555	-	-	-	(16,255)	-	1,202							187,682
Fire	789,574	-	10,800	-	-	-	-	-	(896)							799,478
Police	1,909,364	-	59,984	-	-	-	-	-	(11,110)							1,958,238
Streets	210,506	-	-	-	-	22,663	-	-	-							233,169
Economic Development	127,437	-	-	-	-	-	-	-	1,081			5,000				133,518
Planning	299,583	-	1,800	-	-	-	-	-	2,600							303,983
Parks	194,139	-	-	-	-	-	-	-	(1,153)							192,986
Total Expenditures	\$ 4,849,380	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ 22,663	\$ (16,255)	\$ 2,501	\$ -	\$ 8,000	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 4,882,135
Total Revenues Over (Under) Exp	\$ (756,398)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ -	\$ 112,500	\$ (112,500)	\$ (794,153)
Other Financing Sources (Uses):																
Payments in Lieu of Franchise Fees	112,500													\$ (112,500)	\$ 112,500	112,500
Non-cash Transactions:																
Capital lease proceeds	149,364	-	-	-	-	-	-	-	-	26,803						176,167
Capital expenditures	(149,364)	-	-	-	-	-	-	-	-	(26,803)						(176,167)
Transfers In:																
911 Wireless Fund	7,000	-	-	-	-	-	-	-	-							7,000
FY Carryover Fund	12,600	-	-	-	-	-	-	-	-							12,600
Utility Fund	400,532	-	-	-	-	-	-	-	-							400,532
Transfers Out:																
Transfers to Grants Fund	(9,418)	-	-	-	-	-	-	-	-							(9,418)
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ -	\$ -	\$ -	\$ (270,939)
Beginning Unassigned Fund Balance	1,082,421	(27,142)	-	-	-	-	(83,000)	-	-	-	-	-	147,803	-	-	1,120,082
Ending Unassigned Fund Balance	\$ 849,237	\$ (27,142)	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ (66,745)	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ 147,803	\$ -	\$ -	\$ 849,143

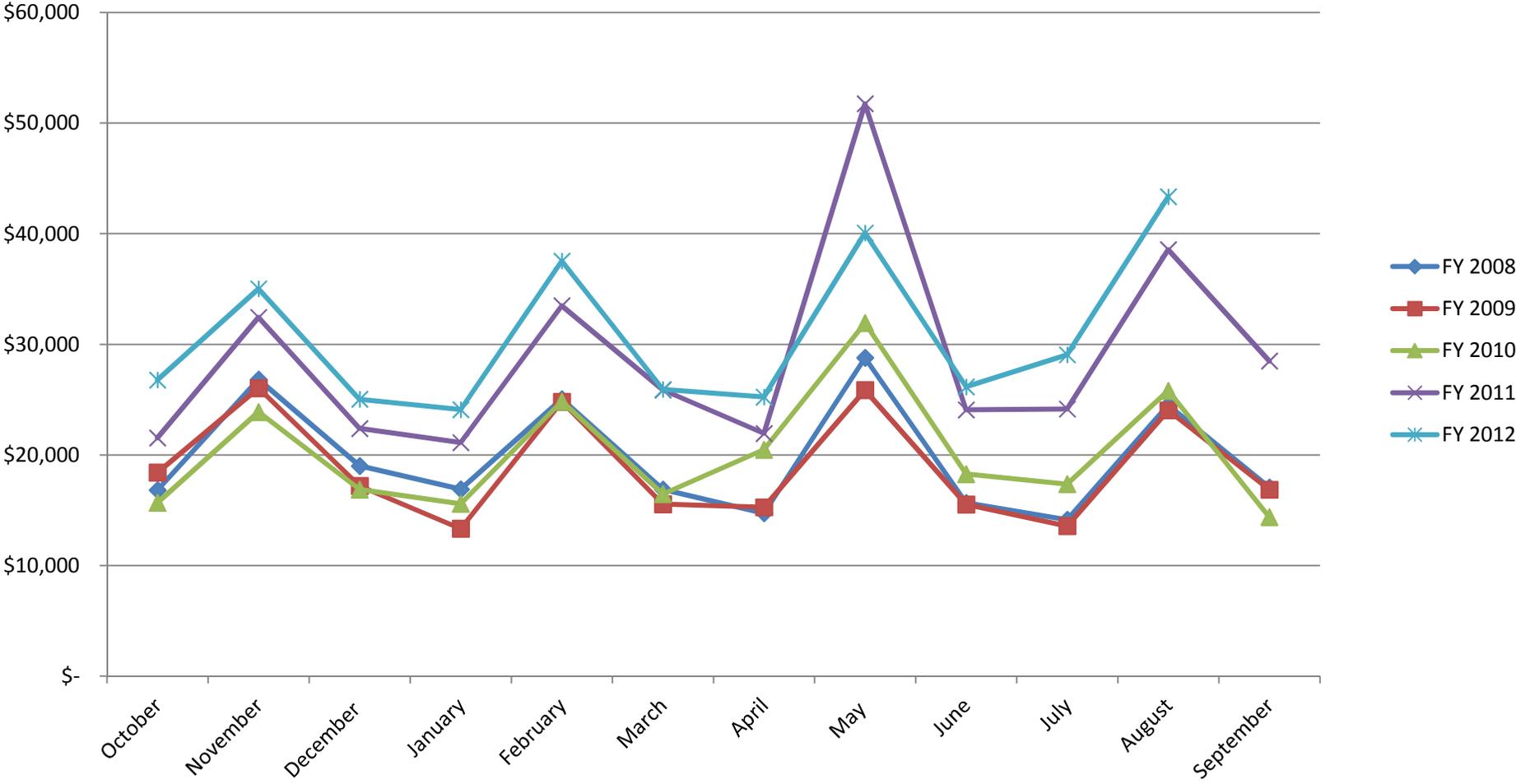
Number of Days Unassigned Fund Balance 70 (2) 0 (2) 1 (2) (5) (0) 0 (1) (0) (1) 12 0 0 69

GENERAL FUND
PROJECTED CHANGES TO CURRENT BUDGET
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

	CURRENT FISCAL YEAR BUDGET									
	BUDGET		PROJECTED CHANGES						PROJECTED	
	FY 2011-12								FY 2011-12	
	Original Budget	Revised Budget	03/31/2012	04/30/2012	05/31/2012	06/30/2012	07/31/2012	08/31/2012	09/30/2012	% Revised Budget
Revenues:										
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ -	\$ -	\$ (26,021)	\$ -	\$ 12,000	\$ 4,000	\$ 2,574,561	99.6%
Sales Taxes	346,000	346,000	-	-	7,294	-	13,400	-	366,694	106.0%
Franchise Fees	366,000	366,000	(50,000)	-	53,570	-	21,717	-	391,287	106.9%
Permits & Fees	139,800	139,800	-	-	(32,713)	32,713	(34,500)	-	105,300	75.3%
Charges for Service	106,900	145,800	23,500	-	21,831	-	-	(27,056)	164,075	112.5%
Recreation	6,800	6,800	-	-	(1,150)	-	-	1,553	7,203	105.9%
Intergovernmental	6,000	6,000	(6,000)	-	-	-	-	-	-	0.0%
Court Fines	446,000	455,000	-	(32,000)	(64,000)	-	-	6,000	365,000	80.2%
Interest	3,000	3,000	-	-	1,500	-	-	2,700	7,200	240.0%
Miscellaneous	87,900	35,000	-	-	(18,425)	-	-	(832)	15,743	45.0%
Total Revenues	\$ 4,092,982	\$ 4,087,982	\$ (32,500)	\$ (32,000)	\$ (58,114)	\$ 32,713	\$ 12,617	\$ (13,635)	\$ 3,997,063	97.8%
Expenditures:										
City Council	\$ 27,105	\$ 22,985	\$ -	\$ -	\$ (5,684)	\$ -	\$ (578)	\$ (2,665)	\$ 14,058	61.2%
Administration	331,547	315,674	22,181	(17,955)	(24,121)	-	20,238	51,889	367,906	116.5%
City Manager	242,044	252,760	-	-	(40,570)	-	-	(2,809)	209,381	82.8%
City Secretary	133,658	134,531	31,000	-	(5,342)	-	4,232	(6,513)	157,908	117.4%
Human Resources	198,243	137,472	-	-	(26,855)	-	-	(14,052)	96,565	70.2%
Finance	198,000	209,659	7,841	-	1,500	-	5,261	(198)	224,063	106.9%
Municipal Court	188,180	187,682	-	-	(7,036)	-	-	(6,033)	174,613	93.0%
Fire	789,574	799,478	-	4,489	(86,224)	-	250	23,252	741,245	92.7%
Police	1,909,364	1,958,238	-	-	(99,204)	-	(2,100)	(30,577)	1,826,357	93.3%
Streets	210,506	233,169	-	-	(12,489)	-	35,167	(44,141)	211,706	90.8%
Economic Development	127,437	133,518	-	-	(15,676)	-	-	(14,618)	103,224	77.3%
Planning	299,583	303,983	1,800	-	(10,957)	-	1,069	(14,231)	281,664	92.7%
Parks	194,139	192,986	-	-	(6,431)	-	(2,019)	(1,392)	183,144	94.9%
Total Expenditures	\$ 4,849,380	\$ 4,882,135	\$ 62,822	\$ (13,466)	\$ (339,089)	\$ -	\$ 61,520	\$ (62,088)	\$ 4,591,834	94.1%
Total Revenues Over (Under) Exp	\$ (756,398)	\$ (794,153)	\$ (95,322)	\$ (18,534)	\$ 280,975	\$ 32,713	\$ (48,903)	\$ 48,453	\$ (594,771)	74.9%
Other Financing Sources (Uses):										
Payments in Lieu of Franchise Fees	112,500	112,500	-	-	-	-	-	-	112,500	100.0%
Non-cash Transactions:										
Capital lease proceeds	149,364	176,167	-	-	(1,000)	-	-	-	175,167	99.4%
Capital expenditures	(149,364)	(176,167)	-	-	1,000	-	-	-	(175,167)	99.4%
Transfers In:										
911 Wireless Fund	7,000	7,000	-	-	18,000	-	4,000	-	29,000	414.3%
FY Carryover Fund	12,600	12,600	(12,600)	-	-	-	-	-	-	0.0%
Utility Fund-Reimbursement for Costs	400,532	400,532	-	-	-	-	-	(50,532)	350,000	87.4%
Utility Fund-Repayment for Use of Taxes	-	-	-	-	-	-	195,950	-	195,950	#DIV/0!
Transfers Out:										
Transfers to Grant Fund	(9,418)	(9,418)	662	-	836	-	(351)	-	(8,271)	87.8%
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ (270,939)	\$ (107,260)	\$ (18,534)	\$ 299,811	\$ 32,713	\$ 150,696	\$ (2,079)	84,408	-31.2%
Beginning Unassigned Fund Balance	1,082,421	1,120,082	-	-	-	-	-	-	1,120,082	100.0%
Ending Unassigned Fund Balance	\$ 849,237	\$ 849,143	\$ (107,260)	\$ (18,534)	\$ 299,811	\$ 32,713	\$ 150,696	\$ (2,079)	1,204,490	141.8%

Number of Days Fund Balance 70 69 (9) (2) 29 3 19 -7 104

SALES TAX ANALYSIS



**CITY OF GLENN HEIGHTS
SALES TAX COMPARISON**

COMPARISON BY FISCAL YEAR

	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	INC (DEC) OVER PRIOR YEAR
October	\$ 16,819	\$ 18,407	\$ 15,673	\$ 21,537	\$ 26,772	\$ 5,235
November	26,826	26,039	23,885	32,439	35,026	2,587
December	19,007	17,197	16,872	22,392	25,041	2,649
January	16,901	13,340	15,584	21,117	24,094	2,978
February	25,051	24,806	24,837	33,494	37,525	4,030
March	16,875	15,552	16,465	25,878	25,930	52
April	14,731	15,268	20,470	21,943	25,240	3,296
May	28,779	25,866	31,929	51,752	40,070	(11,682)
June	15,675	15,528	18,268	24,077	26,155	2,078
July	14,142	13,572	17,364	24,152	29,057	4,905
August	24,520	24,037	25,806	38,564	43,343	4,779
September	17,067	16,861	14,379	28,497		
	<u>\$ 236,394</u>	<u>\$ 226,471</u>	<u>\$ 241,531</u>	<u>\$ 345,843</u>	<u>\$ 338,253</u>	<u>\$ 20,908</u>

COMPARISON TO CURRENT YEAR BUDGET

	FY 2012 BUDGET	FY 2012 ACTUAL	VARIANCE
October	\$ 28,833.33	\$ 26,771.96	\$ (2,061.37)
November	28,833.33	35,026.31	6,192.98
December	28,833.33	25,041.11	(3,792.22)
January	28,833.33	24,094.45	(4,738.88)
February	28,833.33	37,524.56	8,691.23
March	28,833.33	25,929.87	(2,903.46)
April	28,833.33	25,239.83	(3,593.50)
May	28,833.33	40,070.00	11,236.67
June	28,833.33	26,155.00	(2,678.33)
July	28,833.33	29,057.00	223.67
August	28,833.33	43,343.00	14,509.67
September	28,833.33	-	
	<u>\$ 346,000.00</u>	<u>\$ 338,253.09</u>	<u>\$ 21,086.42</u>

WATER AND SEWER FUND
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF WATER & SEWER FUND

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL REVENUES:	\$ 4,577,144	\$ 4,292,955	93.8%	91.7%	104.9%	\$ 224,280

Overall revenue collections for eleven months of this fiscal year is \$44,350 less than this time last year. Individual significant revenue sources are discussed below:

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
Water Sales	\$ 2,069,726	\$ 1,812,583	87.6%	91.7%	100.0%

Water sales for eleven months of the fiscal year are \$60,166 less than this time last year. This can be attributed to water restrictions implemented in the current fiscal year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Sewer Service	\$ 2,210,357	\$ 2,131,791	96.4%	91.7%	106.4%	\$ 141,463

Sewer service revenue eleven months of this fiscal year are \$6,573 less than this time last year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Late Charges	\$ 168,000	\$ 251,286	149.6%	91.7%	160.7%	\$ 101,976

Late charge revenue is up by \$11,780 when compared to this time last year. Based on current year actual collections, this revenue source is expected to be more than budgeted by approximately \$102,000.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Convenience Fees	\$ 18,000	\$ 23,419	130.1%	91.7%	143.9%	\$ 7,902

The City began charging convenience fees for online and telephone payments in an effort to offset merchant fees charged to the City for processing credit/debit cards.

SUMMARY OF WATER & SEWER FUND (Continued)

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL EXPENDITURES:	\$ 3,969,794	\$ 3,194,589	80.5%	91.7%	87.5%	\$ (496,224)

Total expenditures for the Water and Sewer Fund are well below the expected budget percentage for eleven months of the fiscal year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Utility Administration	\$ 250,398	\$ 231,507	92.5%	91.7%	100.4%	\$ 1,002

Total actual expenditures are within expected for the eleven months of this fiscal year. Other than merchant (credit card) fees, no significant variances in individual line items were noted when compared to projected balances.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Meter Services	\$ 214,638	\$ 158,493	73.8%	91.7%	80.4%	\$ (42,069)

Total actual expenditures are within expected for the eleven months of this fiscal year. No variances in individual line items noted. Projected decrease is related to meter purchases.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Water Operations	\$ 1,402,176	\$ 1,159,111	82.7%	91.7%	89.8%	\$ (143,022)

Total actual expenditures are within expected for the eleven months of this fiscal year. No variances in individual line items noted. Projected decrease is related to vacant position for part of fiscal year and a decrease in water purchases.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Wastewater Operations	\$ 2,102,582	\$ 1,645,478	78.3%	91.7%	85.1%	\$ (313,285)

Total actual expenditures are within expected for the eleven months of this fiscal year. TRA costs are below budgeted due to significant savings after rehabilitating manholes in previous year. Projected decrease is related to TRA debt service payments.

WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

91.7%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Aug-12	Aug-12	% Budget	Sep-12	% Budget
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 255,938	\$ 1,812,583	87.6%	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	217,407	2,131,791	96.4%	2,350,828	106.4%
Late Charges	168,000	168,000	23,627	251,286	149.6%	270,000	160.7%
Reconnection Fees	60,000	60,000	3,885	44,785	74.6%	48,785	81.3%
Water Meters	27,750	27,750	832	13,597	49.0%	15,000	54.1%
Tap Fees	10,000	10,000	875	4,795	48.0%	6,000	60.0%
Convenience Fee	18,000	18,000	3,133	23,419	130.1%	25,900	143.9%
Interest Earnings	2,511	2,511	114	1,770	70.5%	2,511	100.0%
Miscellaneous	10,800	10,800	792	8,929	82.7%	11,400	105.6%
Total Revenues	\$ 4,577,144	\$ 4,577,144	\$ 506,603	\$ 4,292,955	93.8%	\$ 4,800,150	104.9%
Expenditures:							
Non-departmental	\$ 8,336	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	277,467	250,398	22,769	231,507	92.5%	251,275	100.4%
Meter Services	214,638	214,638	15,337	158,493	73.8%	172,493	80.4%
Water Operations	1,365,665	1,402,176	84,288	1,159,111	82.7%	1,259,296	89.8%
Wastewater Operations	2,104,687	2,102,582	95,831	1,645,478	78.3%	1,789,005	85.1%
Total Expenditures	\$ 3,970,793	\$ 3,969,794	\$ 218,225	\$ 3,194,589	80.5%	\$ 3,472,069	87.5%
Total Revenues Over (Under) Exp	\$ 606,351	\$ 607,350	\$ 288,378	\$ 1,098,366	180.8%	\$ 1,328,081	45.7%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(100,000)	(100,000)	(91,667)	(91,667)	91.7%	(100,000)	100.0%
Debt service - bond payments	(195,950)	(195,950)	(22,225)	(195,950)	100.0%	(195,950)	100.0%
Debt service - equipment & vehicles	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Transfers In (Out):							
Debt Service Fund	195,950	195,950	22,225	195,950	100.0%	195,950	
General Fund-Reimbursement for Debt	-	-	-	-	0.0%	(195,950)	
General Fund-Reimbursement for Costs	(400,532)	(400,532)	(120,000)	(291,872)	72.9%	(350,000)	114.4%
Net Change in Fund Balance	\$ 105,819	\$ 106,818	\$ 76,711	\$ 714,827	669.2%	\$ 682,131	638.6%
Beginning Fund Balance	311,545	1,065,356		1,065,356	100.0%	565,356	53.1%
Ending Fund Balance	\$ 417,364	\$ 1,172,174	\$ 1,780,183		151.9%	\$ 1,247,487	106.4%
Number of Days Fund Balance	33	92				111	

91.7%

	PRIOR FISCAL YEAR							
	BUDGET		ACTUAL			FY ACTUAL		
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11		
	Original Budget	Final Budget	Aug-11	Aug-11	% Budget	Unaudited	Audited	% Budget
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 246,877	\$ 1,872,749	90.5%	\$ 2,189,390	\$ 2,172,139	104.9%
Sewer Service	2,210,357	2,210,357	202,922	2,138,364	96.7%	2,372,717	2,342,852	106.0%
Late Charges	168,000	168,000	25,936	239,506	142.6%	265,557	265,557	158.1%
Reconnection Fees	60,000	60,000	4,515	47,517	79.2%	51,542	51,542	85.9%
Water Meters	27,750	27,750	555	19,115	68.9%	19,115	19,115	68.9%
Tap Fees	-	-	-	7,128	0.0%	7,128	7,128	0.0%
Convenience Fee	1,500	1,500	-	-	0.0%	-	-	0.0%
Interest Earnings	1,200	1,200	288	3,343	278.6%	3,634	3,634	302.8%
Miscellaneous	10,800	10,800	690	9,583	88.7%	10,294	10,294	95.3%
Total Revenues	\$ 4,549,333	\$ 4,549,333	\$ 481,783	\$ 4,337,305	95.3%	\$ 4,919,377	\$ 4,872,261	108.1%
Expenditures:								
Non-departmental	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Utility Administration	262,750	288,916	21,101	254,075	87.9%	284,510	284,510	98.5%
Meter Services	216,997	181,936	12,880	155,406	85.4%	181,936	181,936	100.0%
Water Operations	1,370,798	1,400,182	183,279	1,172,379	83.7%	1,400,182	1,400,182	100.0%
Wastewater Operations	1,692,822	1,796,502	312,833	1,781,932	99.2%	1,796,502	1,796,502	100.0%
Total Expenditures	\$ 3,543,367	\$ 3,667,536	\$ 530,093	\$ 3,363,792	91.7%	\$ 3,663,130	\$ 3,663,130	99.9%
Total Revenues Over (Under) Exp	\$ 1,005,966	\$ 881,797	\$ (48,310)	\$ 973,513	110.4%	\$ 1,256,247	\$ 1,209,131	142.5%
Other Financing Sources (Uses):								
Payments in lieu of franchise fees	(200,000)	-	(16,667)	(183,334)	0.0%	-	-	0.0%
Debt service - bond payments	(209,050)	(209,050)	-	(209,050)	100.0%	(209,050)	(209,050)	100.0%
Debt service - equipment & vehicles	(124,169)	-	-	-	0.0%	-	-	0.0%
Non-cash transactions:								
Capital lease proceeds	37,088	37,088	-	-	0.0%	37,088	37,088	100.0%
Capital expenditures	(37,088)	(37,088)	-	-	0.0%	(37,088)	(37,088)	100.0%
Transfers In (Out):								
Debt Service Fund	-	-	-	-	0.0%	-	-	0.0%
General Fund-Reimbursement for Debt	-	-	-	-	0.0%	-	-	0.0%
General Fund-Reimbursement for Costs	(400,532)	(400,532)	(33,379)	(367,162)	91.7%	(400,532)	(400,532)	100.0%
Net Change in Fund Balance	\$ 72,215	\$ 272,215	\$ (98,356)	\$ 213,967	78.6%	\$ 646,665	\$ 599,549	237.6%
Beginning Fund Balance	(178,397)	(178,397)		281,763	-157.9%	281,763	465,807	-157.9%
Ending Fund Balance	\$ (106,182)	\$ 93,818	\$ 495,730		528.4%	\$ 928,428	\$ 1,065,356	989.6%
Number of Days Fund Balance	(9)	8	79	91				

WATER & SEWER FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Agenda Item #7	Council Agenda Item #7	Council Agenda Item #3	Revised Budget
	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	02/20/2012	05/01/2012	06/05/2012	08/06/2012	09/04/2012	09/04/2012
Revenues:											
Water Sales	\$ 2,069,726		\$ -		\$ -	\$ -					\$ 2,069,726
Sewer Service	2,210,357		-		-	-					2,210,357
Late Charges	168,000		-		-	-					168,000
Reconnection Fees	60,000		-		-	-					60,000
Water Meters	27,750		-		-	-					27,750
Tap Fees	10,000		-		-	-					10,000
Convenience Fee	18,000		-		-	-					18,000
Interest Earnings	2,511		-		-	-					2,511
Miscellaneous	10,800		-		-	-					10,800
Total Revenues	\$ 4,577,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,577,144
Expenditures:											
Non-departmental	\$ 8,336		\$ (8,336)		\$ -	\$ -					\$ -
Utility Administration	277,467		(4,200)	(27,846)	-	4,977					250,398
Meter Services	214,638		-		-	-					214,638
Water Operations	1,365,665		12,536		17,000	(2,872)	9,847		48,357	(48,357)	1,402,176
Wastewater Operations	2,104,687		-		-	(2,105)			51,643	(51,643)	2,102,582
Total Expenditures	\$ 3,970,793	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ -	\$ 9,847	\$ -	\$ 100,000	\$ (100,000)	\$ 3,969,794
Total Revenues Over (Under) Exp	\$ 606,351	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ -	\$ (100,000)	\$ 100,000	\$ 607,350
Other Financing Sources (Uses):											
Payments in lieu of franchise fees	(100,000)		-		-	-			100,000	(100,000)	(100,000)
Debt service - bond payments	(195,950)		-		-	-					(195,950)
Debt service - equipment & vehicles	-		-		-	-					-
Non-cash transactions:											
Capital lease proceeds	-		-		-	-					-
Capital expenditures	-		-		-	-					-
Transfers Out:											
Debt Service Fund	195,950										195,950
General Fund:	(400,532)		-		-	-					(400,532)
Net Change in Fund Balance	\$ 105,819	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ -	\$ -	\$ -	\$ 106,818
Beginning Fund Balance	311,545	616,883	-	-	-	-	-	136,928	-	-	1,065,356
Ending Fund Balance	\$ 417,364	\$ 616,883	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ 136,928	\$ -	\$ -	\$ 1,172,174

Number of Days Fund Balance	33	48	0	2	(1)	0	(1)	11	0	0	92
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WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

	CURRENT FISCAL YEAR									
	BUDGET		PROJECTED CHANGES						PROJECTED	
	FY 2011-12		03/31/2012	04/30/2012	05/31/2012	06/30/2012	07/31/2012	08/31/2012	FY 2011-12	
	Original Budget	Revised Budget							Sep-12	% Budget
Revenues:										
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	-	-	-	-	-	140,471	2,350,828	106.4%
Late Charges	168,000	168,000	-	-	102,000	-	-	-	270,000	160.7%
Reconnection Fees	60,000	60,000	-	-	-	-	-	(11,215)	48,785	81.3%
Water Meters	27,750	27,750	-	-	-	-	-	(12,750)	15,000	54.1%
Tap Fees	10,000	10,000	-	-	-	-	-	(4,000)	6,000	60.0%
Convenience Fee	18,000	18,000	-	-	-	-	7,900	-	25,900	143.9%
Interest Earnings	2,511	2,511	-	-	-	-	-	-	2,511	100.0%
Miscellaneous	10,800	10,800	-	-	600	-	-	-	11,400	105.6%
Total Revenues	\$ 4,577,144	\$ 4,577,144	\$ -	\$ -	\$ 102,600	\$ -	\$ 7,900	\$ 112,506	\$ 4,800,150	104.9%
Expenditures:										
Non-departmental	\$ 8,336	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Utility Administration	277,467	250,398	6,276		(5,049)	-	4,300	(4,650)	251,275	100.4%
Meter Services	214,638	214,638	12,160	5,195	(10,229)	-	(39,700)	(9,571)	172,493	80.4%
Water Operations	1,365,665	1,402,176	35,360	(18,692)	(40,952)	-	(52,656)	(65,940)	1,259,296	89.8%
Wastewater Operations	2,104,687	2,102,582	-		(15,970)	(241,126)	357	(56,838)	1,789,005	85.1%
Total Expenditures	\$ 3,970,793	\$ 3,969,794	\$ 53,796	\$ (13,497)	\$ (72,200)	\$ (241,126)	\$ (87,699)	\$ (136,999)	\$ 3,472,069	87.5%
Total Revenues Over (Under) Exp	\$ 606,351	\$ 607,350	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 241,126	\$ 95,599	\$ 249,505	\$ 1,328,081	45.7%
Other Financing Sources (Uses):										
Payments in lieu of franchise fees	(100,000)	(100,000)	-	-	-	-	-	-	(100,000)	100.0%
Debt service - bond payments	(195,950)	(195,950)	-	-	-	-	-	-	(195,950)	100.0%
Debt service - equipment & vehicles	-	-	-	-	-	-	-	-	-	0.0%
Non-cash transactions:										
Capital lease proceeds	-	-	-	-	-	-	-	-	-	0.0%
Capital expenditures	-	-	-	-	-	-	-	-	-	0.0%
Transfers In (Out):										
Debt Service Fund	195,950	195,950	-	-	-	-	-	-	195,950	100.0%
General Fund-Repayment for Use of Tax	-	-	-	-	-	-	(195,950)	-	(195,950)	0.0%
General Fund	(400,532)	(400,532)	-	-	-	-	-	50,532	(350,000)	114.4%
Net Change in Fund Balance	\$ 105,819	\$ 106,818	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 241,126	\$ (100,351)	\$ 300,037	\$ 682,131	638.6%
Beginning Fund Balance	311,545	1,065,356	-	-	-	-	-	(500,000)	565,356	53.1%
Ending Fund Balance	\$ 417,364	\$ 1,172,174	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 241,126	\$ (100,351)	\$ (199,963)	\$ 1,247,487	106.4%

Number of Days Fund Balance	33	92	(3)	1	12	27	(6)	(21)	111
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DRAINAGE FUND
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF MUNICIPAL DRAINAGE FUND

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
<u>TOTAL REVENUES:</u>	\$ 257,420	\$ 230,840	89.7%	91.7%	97.8%	\$ (5,663)

Overall revenue collections for the first eleven months of this fiscal year is consiselevent with prior year collections.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
<u>TOTAL EXPENDITURES:</u>	\$ 228,879	\$ 130,869	57.2%	91.7%	100.0%	\$ -

Overall expenditures are well below budget for the first eleven months of the fiscal year. The most significant variances are noted in contracted services which includes ROW maintenance.

NOTE: FY 2012-2013 budget work papers will provide a detailed listing of current year budgeted, actual, and projected balances per line item for all City departments.

DRAINAGE FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

91.7%

91.7%

	BUDGET		CURRENT FISCAL YEAR			FY PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Aug-12	Aug-12	% Budget	Sep-12	% Budget
Revenues:							
Drainage Fees - Residential	\$ 224,660	\$ 224,660	\$ 18,579	\$ 203,393	90.5%	\$ 222,038	101.2%
Drainage Fees - Commercial	32,760	32,760	2,555	27,445	83.8%	29,820	109.9%
Interest	-	-	-	2	0.0%	-	0.0%
Total Revenues	\$ 257,420	\$ 257,420	\$ 21,134	\$ 230,840	89.7%	\$ 251,858	97.8%
Expenditures:							
Storm Water Operations	239,451	\$ 228,879	\$ 991	\$ 130,869	57.2%	\$ 228,814	100.0%
Total Expenditures	\$ 239,451	\$ 228,879	\$ 991	\$ 130,869	57.2%	\$ 228,814	100.0%
Total Revenues Over (Under) Exp	\$ 17,969	\$ 28,541	\$ 20,143	\$ 99,971	350.3%	\$ 23,044	123.9%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(12,500)	(12,500)	(11,458)	(11,458)	91.7%	(12,500)	100.0%
Capital grant contributions	-	-	-	-	0.0%	-	0.0%
Capital grant expenditures	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Net Change in Fund Balance	\$ 5,469	\$ 16,041	\$ 8,685	\$ 88,513	551.8%	\$ 10,544	65.7%
Beginning Fund Balance	22,930	8,082		8,082	100.0%	8,082	100.0%
Ending Fund Balance	\$ 28,399	\$ 24,123		\$ 96,595	400.4%	\$ 18,626	77.2%

	BUDGET		PRIOR FISCAL YEAR			FY ACTUAL		
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11		
	Original Budget	Final Budget	Aug-11	Aug-11	% Budget	Unaudited	Audited	% Budget
	\$ 224,660	\$ 224,660	\$ 18,613	\$ 203,350	90.5%	\$ 221,906	\$ 218,691	98.8%
	32,760	32,760	2,475	26,960	82.3%	29,435	29,435	89.9%
	20	20	-	2	10.0%	3	3	15.0%
	\$ 257,440	\$ 257,440	\$ 21,088	\$ 230,312	89.5%	\$ 251,344	\$ 248,129	97.6%
	\$ 264,042	\$ 264,042	\$ 18,105	\$ 141,871	53.7%	\$ 157,294	\$ 158,327	59.6%
	\$ 264,042	\$ 264,042	\$ 18,105	\$ 141,871	53.7%	\$ 157,294	\$ 158,327	59.6%
	\$ (6,602)	\$ (6,602)	\$ 2,983	\$ 88,441	-1339.6%	\$ 94,050	\$ 89,802	-1424.6%
	-	-	(1,042)	(11,459)	0.0%	(12,500)	(12,500)	0.0%
	-	-	-	-	0.0%	-	72,399	
	-	-	-	-	0.0%	-	(72,399)	
	22,247	22,247	-	-	0.0%	22,247	22,247	100.0%
	(22,247)	(22,247)	-	-	0.0%	(22,247)	(22,247)	100.0%
	\$ (6,602)	\$ (6,602)	\$ 1,941	\$ 76,982	-1166.0%	\$ 81,550	\$ 77,302	-1235.2%
	13,950	13,950		(79,581)	-570.5%	(79,581)	(69,220)	-570.5%
	\$ 7,348	\$ 7,348		\$ (2,599)	-35.4%	\$ 1,969	\$ 8,082	26.8%

Number of Days Fund Balance

41 36

28

10 10

4 17

**DRAINAGE FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES**

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Agenda Item #7	Council Agenda Item #7	Council Agenda Item #3	Revised Budget
	09/29/2011	12/05/2011	02/20/2012	05/01/2012	06/05/2012	08/06/2012	09/04/2012	09/04/2012
Revenues:								
Drainage Fees - Residential	\$ 224,660							\$ 224,660
Drainage Fees - Commercial	32,760							32,760
Interest	-							-
Total Revenues	\$ 257,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 257,420
Expenditures:								
Storm Water Operations	\$ 239,451		(725)	(9,847)		12,500	(12,500)	\$ 228,879
Total Expenditures	\$ 239,451	\$ -	\$ (725)	\$ (9,847)	\$ -	\$ 12,500	\$ (12,500)	\$ 228,879
Total Revenues Over (Under) Exp	\$ 17,969	\$ -	\$ 725	\$ 9,847	\$ -	\$ (12,500)	\$ 12,500	\$ 28,541
Other Financing Sources (Uses):								
Payments in lieu of franchise fees	(12,500)					12,500	(12,500)	(12,500)
Capital lease proceeds	-							-
Capital expenditures	-							-
Net Change in Fund Balance	\$ 5,469	\$ -	\$ 725	\$ 9,847	\$ -	\$ -	\$ -	\$ 16,041
Beginning Fund Balance	22,930	(20,961)	-	-	6,113	-	-	8,082
Ending Fund Balance	\$ 28,399	\$ (20,961)	\$ 725	\$ 9,847	\$ 6,113	\$ -	\$ -	\$ 24,123

Number of Days Fund Balance	41	(30)	1	14	10	0	0	36
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OTHER FUNDS
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF OTHER FUNDS

SPECIAL REVENUE FUNDS

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 56,000	\$ 85,714	153.1%	91.7%

Individual significant funds are discussed below:

Court Tech & Security Fees	\$ 16,000	\$ 14,491	90.6%	91.7%
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Court technology and security revenues collected this year are consiselevent with prior year collections.

911 Wireless Funds \$ 40,000 \$ 71,220 178.1% 91.7%

In previous years, only fees collected from the State was recorded in the 911 Wireless Fund, and all fees paid directly to the City were recorded in the General Fund as charges for services. Beginning this year, ALL 911 service fees are recorded in this fund and will be reported as such. This change will decrease budgeted revenues for the General Fund in the amount of \$18,000 and is included in the General Fund's projected revenues for charges for services. It needs to be determined what these fees can be used for and reimburse the General Fund by transferring between funds. This was one suggestion made by this year's external auditors.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 87,419	\$ 51,271	58.6%	91.7%

Court technology actual expenditures of \$18,043 are costs for Incode lease payments and annual mainelevation contracts on software. Court security actual expenditures of \$5,614 represents officer pay reclassified from the police department for court duty. 911 wireless actual expenditures of \$26,864 represents monthly transfers to the General Fund to cover qualified costs for services provided.

*Court security **budgeted** expenditures of \$24,164 consists of personnel costs for a part-time bailiff/warrant officer that has not yet been hired. 911 wireless **budgeted** expenditures of \$47,000 consists of upgrades to the 911 dispatch system and have not been spent yet.*

DEBT SERVICE FUND

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 658,197	\$ 652,706	99.2%	99.0%

Overall revenue collections for eleven months of this fiscal year is within expectations.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 653,299	\$ 652,660	99.9%	100.0%

Debt service expenditures consist of annual bond principal payments and semi-annual bond interest payments. These payments are due in February and August of each year. Actual expenditures reflect annual principal payments and semi-annual interest payments that were due and paid in February.

CAPITAL PROJECT FUNDS

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 1,000	\$ 94,047	9404.7%	91.7%

Impact fee revenues for water, sewer, roads, and parks were not budgeted in FY 2011-2012. Interest income was the only budgeted revenue for these funds.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 348,951	\$ 277,375	79.5%	91.7%

Impact fees are used for capital expenditures for water, sewer, roads, and parks. A portion of sewer impact fees is used to pay annual TRA debt service payments. 2008 bond proceeds were used to overhaul Well No. 7, and the Gateway Drainage Project.

OTHER FUNDS: FINANCIAL SUMMARY
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2012

		BUDGET					Y-T-D ACTUAL							
FUND	FUND NAME	Revenues	Expenditures	Change in Fund Balances	Fund Balance Beginning of Year	Fund Balance End of Year	Revenues	% Budget	Expenditures	% Budget	Change in Fund Balances	% Budget	Fund Balance Beginning of Year	Fund Balance End of Year
GENERAL SUB-FUNDS														
207	Family Festival Fund	-	-	-	(28,532)	(28,532)	230	0%	-	0%	230	0.0%	(230)	-
209	FY Carryover Fund	-	12,600	(12,600)	12,600	-	-	0%	12,572	100%	(12,572)	99.8%	12,572	-
216	Keep GH Beautiful Fund	-	-	-	195	195	20	0%	-	0%	20	0.0%	215	235
		\$ -	\$ 12,600	\$ (12,600)	\$ (15,737)	\$ (28,337)	\$ 250		\$ 12,572		\$ (12,322)		\$ 12,557	\$ 235
SPECIAL REVENUE FUNDS														
200	Court Technology Fund	\$ 8,500	\$ 16,255	\$ (7,755)	\$ 14,656	\$ 6,901	\$ 8,747	103%	\$ 18,043	111%	\$ (9,296)	119.9%	\$ 19,902	\$ 10,606
201	Court Security Fund	7,500	24,164	(16,664)	21,727	5,063	5,744	77%	5,614	23%	130	-0.8%	22,938	23,068
205	911 Wireless Fund	40,000	47,000	(7,000)	141,711	134,711	71,220	178%	26,864	57%	44,356	-633.7%	149,969	194,325
213	Federal Seizure Fund	-	-	-	-	-	3	0%	750	0%	(747)	0.0%	3,554	2,807
214	State Seizure Fund	-	-	-	-	-	-	0%	-	0%	-	0.0%	201	201
		\$ 56,000	\$ 87,419	\$ (31,419)	\$ 178,094	\$ 146,675	\$ 85,714		\$ 51,271		\$ 34,443		\$ 196,564	\$ 231,007
DEBT SERVICE FUND														
300	Debt Service Fund	\$ 658,197	\$ 653,299	\$ 4,898	\$ 275,305	\$ 280,203	\$ 652,706	99%	\$ 652,660	100%	\$ 46	0.9%	\$ 290,457	\$ 290,503
GRANTS FUND														
250	Grants Fund	\$ 261,592	\$ 261,592	\$ -	\$ -	\$ -	\$ 256,779	98%	\$ 243,242	93%	\$ 13,537	0.0%	\$ -	\$ 13,537
CAPITAL PROJECTS FUND														
215	Street Impact Fees	\$ -	\$ -	\$ -	\$ 201,750	\$ 201,750	\$ 24,802	0%	\$ 9,013	0%	\$ 15,789	0.0%	\$ 191,231	\$ 207,020
230	Park Land Dedication	1,000	32,000	(31,000)	187,650	156,650	12,276	1228%	4,500	14%	7,776	-25.1%	187,650	195,426
400	2006 Bonds	-	-	-	675,263	675,263	1,106	0%	-	0%	1,106	0.0%	675,263	676,369
401	2008 Bonds	-	129,451	(129,451)	641,951	512,500	647	0%	101,785	79%	(101,138)	78.1%	641,951	540,814
510-1	Water Impact Fees	-	-	-	109,596	109,596	11,333	0%	-	0%	11,333	0.0%	109,596	120,929
510-2	Sewer Impact Fees	-	187,500	(187,500)	564,698	377,198	43,883	0%	162,077	86%	(118,194)	63.0%	575,217	457,024
		\$ 1,000	\$ 348,951	\$ (347,951)	\$ 2,380,908	\$ 2,032,957	\$ 94,047		\$ 277,375		\$ (183,328)		\$ 2,380,908	\$ 2,197,581