

GENERAL FUND
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final
Sales Tax Comparison

SUMMARY OF GENERAL FUND

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
TOTAL REVENUES:	\$ 4,092,982	\$ 2,974,818	72.7%	41.7%

Overall revenue collections for the first five months of this year appear to be \$92,910 less than last year at this same time. Individual significant revenue sources are discussed below:

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Property Taxes	\$ 2,584,582	\$ 2,325,641	90.0%	100.0%

Property taxes are due on January 31, and the majority of these taxes are collected in December and January. Current year collections for the first five months are \$115,710 less than this time last year. While collections appear to be down for M&O taxes, I&S tax collections when compared to the prior is up by \$61,679. It is evident that prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See Other Funds Summary (Debt Service Fund) for details of I&S tax revenue collections.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Sales Taxes	\$ 346,000	\$ 148,460	42.9%	41.7%

Sales tax collections are \$17,481 more than collected this time last year. Monthly sales tax history for the past five years is included in the supplemental report.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Franchise Fees	\$ 366,000	\$ 197,396	53.9%	41.7%

Franchise fees are paid to the City annually, quarterly, and monthly depending on type of franchise. Collections for overall franchise fees for the current year are \$27,078 more than this time last year. As depicted below, garbage franchise fees have historically been budgeted although solid waste is not a franchise. Beginning this year, all revenues generated from solid waste will be recorded as charges for services and reported as such. This change is reflected in projected budget revenues for the current fiscal year.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	
<i>Electric</i>	185,000	141,520	76.5%	Oncor pays annually; Hilco pays quarterly
<i>Telephone</i>	60,000	52,279	87.1%	AT&T pays annually; all others quarterly
<i>Gas</i>	48,000	-	0.0%	Atmos pays annually in March
<i>Cable</i>	8,000	3,597	45.0%	All pay quarterly
<i>Garbage</i>	50,000	-	0.0%	See explanation above
<i>Video</i>	15,000	-	0.0%	Paid annually in August
	<u>\$ 366,000</u>	<u>\$ 197,396</u>	<u>53.9%</u>	

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Permits & Fees	\$ 139,800	\$ 49,983	35.8%	41.7%

Permits and fee collections are down by \$3,565 compared to this time last year. Revenue streams typically increase in Spring and Summer.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Charges for Services	\$ 150,800	\$ 64,919	43.0%	41.7%

Charges for services previously consisted of tower rental, ambulance fees, sanitation fees, E-911 services, resource officer fees, and other miscellaneous charges. Beginning this year, all revenues from solid waste collections will be reported as charges for services, and all 911 service fees will be recorded in the 911 Service Fees Fund as recommended by the external auditors. This month's actual financial information reflects these changes.

Total charges for services collected this year are \$6,072 more than this time last year. While sanitation charges are at 78% since a portion of this revenue is still budgeted in franchise fees, ambulance revenues are at 7%. Of the \$30,000 budgeted, we have only collected \$2,092 this year from the City's ambulance billing agency.

SUMMARY OF GENERAL FUND (continued)

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Court Fines	\$ 455,000	\$ 172,085	37.8%	41.7%

Court fines are \$8,062 less than collected this time last year. Staff is anticipating a decline in revenue due to the elimination of the STEP.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Miscellaneous	\$ 35,000	\$ 14,214	40.6%	41.7%

Miscellaneous revenues collected include \$12,735 in TML insurance proceeds to repair fire bay door.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<u>TOTAL EXPENDITURES:</u>	\$ 4,877,135	\$ 1,773,585	36.4%	41.7%

Actual expenditures are compared to the amended budget as of February 20, 2012.

Total expenditures for all departments were equal to or to or below estimated expenditures for this time of year, except for Administration, City Secretary, and Finance Departments. These Department variances were discussed in detail during last month's financial report. In this month's report, fiscal year projections for ALL departments were updated to reflect management's expectations based on the individual line items discussed at length last month and other significant line items identified since then. ALL budget variances are included in the budget amendment proposal presented to Council on March 5th.

GENERAL FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012

41.7%

41.7%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Feb-12	Feb-12	% Budget	Sep-12	% Budget
Revenues:							
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ 342,278	\$ 2,325,641	90.0%	\$ 2,584,582	100.0%
Sales Taxes	346,000	346,000	37,525	148,460	42.9%	346,000	100.0%
Franchise Fees	366,000	366,000	16,061	197,396	53.9%	316,000	86.3%
Permits & Fees	139,800	139,800	11,985	49,983	35.8%	139,800	100.0%
Charges for Service	106,900	150,800	19,199	64,919	43.0%	177,800	117.9%
Recreation	6,800	6,800	-	90	1.3%	6,800	100.0%
Intergovernmental	6,000	6,000	-	-	0.0%	6,000	100.0%
Court Fines	446,000	455,000	54,099	172,085	37.8%	455,000	100.0%
Interest	3,000	3,000	739	2,030	67.7%	3,000	100.0%
Miscellaneous	87,900	35,000	231	14,214	40.6%	35,000	100.0%
Total Revenues	\$ 4,092,982	\$ 4,092,982	\$ 482,117	\$ 2,974,818	72.7%	\$ 4,069,982	99.4%
Expenditures:							
City Council	\$ 27,105	\$ 22,985	\$ 415	\$ 4,636	20.2%	\$ 22,985	100.0%
Administration	331,547	315,674	22,836	142,830	45.2%	358,855	113.7%
City Manager	242,044	252,760	5,032	75,639	29.9%	258,560	102.3%
City Secretary	133,658	134,531	9,546	70,635	52.5%	134,531	100.0%
Human Resources	198,243	137,472	2,981	46,391	33.7%	168,472	122.6%
Finance	198,000	209,659	15,726	88,359	42.1%	217,500	103.7%
Municipal Court	188,180	187,682	11,301	69,525	37.0%	187,682	100.0%
Fire	789,574	799,478	52,545	304,665	38.1%	799,478	100.0%
Police	1,909,364	1,958,238	123,938	731,460	37.4%	1,958,238	100.0%
Streets	210,506	233,169	10,071	81,038	34.8%	233,169	100.0%
Economic Development	127,437	128,518	7,832	23,460	18.3%	131,518	102.3%
Planning	299,583	303,983	19,317	106,465	35.0%	305,783	100.6%
Parks	194,139	192,986	6,019	28,482	14.8%	192,986	100.0%
Total Expenditures	\$ 4,849,380	\$ 4,877,135	\$ 287,559	\$ 1,773,585	36.4%	\$ 4,969,757	101.9%
Total Revenues Over (Under) Exp	\$ (756,398)	\$ (784,153)	\$ 194,558	\$ 1,201,233	-153.2%	\$ (899,775)	87.1%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	112,500	112,500	9,375	46,875	41.7%	112,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	45,000	71,803	-	-	0.0%	71,803	100.0%
Capital expenditures	(45,000)	(71,803)	-	-	0.0%	(71,803)	100.0%
Transfers In:							
911 Wireless Fund	7,000	7,000	584	2,917	41.7%	7,000	100.0%
FY Carryover Fund	12,600	12,600	-	-	0.0%	12,600	100.0%
Utility Fund	400,532	400,532	9,287	80,640	20.1%	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	(9,418)	(9,418)	(615)	(3,080)	32.7%	(9,418)	100.0%
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ (260,939)	\$ 213,189	\$ 1,328,585	-509.2%	\$ (376,561)	144.3%
Beginning Unassigned Fund Balance	1,082,421	989,024		989,024	100.0%	989,024	100.0%
Ending Unassigned Fund Balance	\$ 849,237	\$ 728,085	\$ 2,317,609	318.3%	\$ 612,463	84.1%	

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Feb-11	Feb-11	% Budget	Sep-11	% Budget
Property Taxes	\$ 2,609,484	\$ 2,609,484	\$ 246,971	\$ 2,441,351	93.6%	\$ 2,644,867	101.4%
Sales Taxes	312,000	312,000	33,494	130,979	42.0%	345,980	110.9%
Franchise Fees	315,200	315,200	12,616	170,318	54.0%	402,416	127.7%
Permits & Fees	145,021	145,021	4,205	53,548	36.9%	140,104	96.6%
Charges for Service	131,257	131,257	7,571	58,847	44.8%	126,431	96.3%
Recreation	10,750	10,750	5,160	5,160	48.0%	10,465	97.3%
Intergovernmental	-	-	-	-	0.0%	-	0.0%
Court Fines	399,000	399,000	52,713	180,147	45.1%	448,366	112.4%
Interest	3,050	3,050	407	1,470	48.2%	3,785	124.1%
Miscellaneous	93,965	93,965	131	25,908	27.6%	62,466	66.5%
Total Revenues	\$ 4,019,727	\$ 4,019,727	\$ 363,268	\$ 3,067,728	76.3%	\$ 4,184,880	104.1%
Expenditures:							
City Council	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Administration	377,768	347,268	14,026	133,568	35.4%	327,821	94.4%
City Manager	244,170	244,630	16,356	92,855	38.0%	244,630	100.0%
City Secretary	113,089	122,725	9,389	45,041	39.8%	122,725	100.0%
Human Resources	194,161	186,449	16,078	77,964	40.2%	186,449	100.0%
Finance	175,200	235,270	11,563	61,799	35.3%	235,270	100.0%
Municipal Court	187,151	187,151	13,984	68,746	36.7%	178,519	95.4%
Fire	764,865	851,171	55,480	307,360	40.2%	851,171	100.0%
Police	1,777,821	1,888,592	118,158	658,607	37.0%	1,822,431	96.5%
Streets	215,835	196,882	12,783	55,257	25.6%	196,632	99.9%
Economic Development	127,882	70,543	2,840	19,231	15.0%	34,968	49.6%
Planning	292,377	292,377	19,241	96,269	32.9%	260,278	89.0%
Parks	182,120	188,756	6,477	29,663	16.3%	188,756	100.0%
Total Expenditures	\$ 4,652,439	\$ 4,811,814	\$ 296,375	\$ 1,646,360	35.4%	\$ 4,649,650	96.6%
Total Revenues Over (Under) Exp	\$ (632,712)	\$ (792,087)	\$ 66,893	\$ 1,421,368	-224.6%	\$ (464,770)	58.7%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	212,500	12,500	\$ 16,666	\$ 83,333	39.2%	12,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	28,394	28,394	-	-	0.0%	28,395	100.0%
Capital expenditures	(28,394)	(28,394)	-	-	0.0%	(28,395)	100.0%
Transfers In:							
911 Wireless Fund	-	-	-	-	0.0%	-	0.0%
FY Carryover Fund	-	-	-	-	0.0%	-	0.0%
Utility Fund	400,532	400,532	33,379	166,892	41.7%	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	-	-	-	-	0.0%	-	0.0%
Net Change in Unassigned Fund Balance	\$ (19,680)	\$ (379,055)	\$ 116,938	\$ 1,671,593	-849.9%	\$ (51,738)	13.6%
Beginning Unassigned Fund Balance	928,613	1,107,017		\$ 1,107,017	119.2%	1,107,017	100.0%
Ending Unassigned Fund Balance	\$ 908,933	\$ 727,962	\$ 2,778,610	305.7%	\$ 1,055,279	145.0%	

Number of Days Fund Balance

70

59

49

78

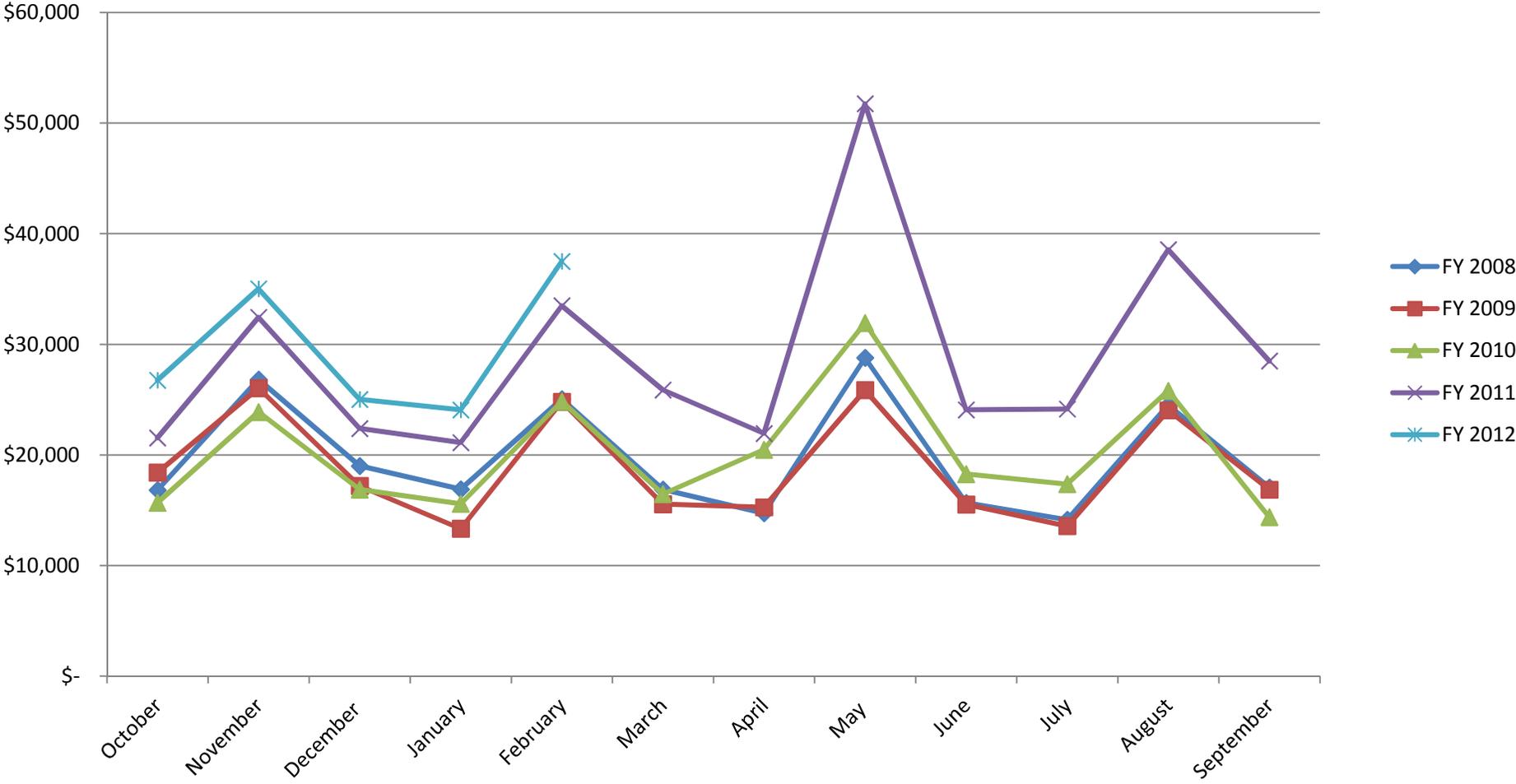
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GENERAL FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	Council Amendment Agenda Item #3	Council Amendment Agenda Item #5	Council Amendment Agenda Item #7	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Revised Budget
	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	01/03/2012	01/03/2012	01/03/2012	02/20/2012	02/20/2012	12/15/2011
Revenues:											
Property Taxes	\$ 2,584,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,584,582
Sales Taxes	346,000	-	-	-	-	-	-	-	-	-	346,000
Franchise Fees	366,000	-	-	-	-	-	-	-	-	-	366,000
Permits & Fees	139,800	-	-	-	-	-	-	-	-	-	139,800
Charges for Service	106,900	-	43,900	-	-	-	-	-	-	-	150,800
Recreation	6,800	-	-	-	-	-	-	-	-	-	6,800
Intergovernmental	6,000	-	-	-	-	-	-	-	-	-	6,000
Fines	446,000	-	9,000	-	-	-	-	-	-	-	455,000
Interest	3,000	-	-	-	-	-	-	-	-	-	3,000
Miscellaneous	87,900	-	(52,900)	-	-	-	-	-	-	-	35,000
Total Revenues	\$ 4,092,982	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,092,982
Expenditures:											
City Council	\$ 27,105	\$ -	\$ -	\$ -	\$ (4,120)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,985
Administration	331,547	-	(32,647)	27,846	(12,880)	-	-	-	1,808	-	315,674
City Manager	242,044	-	-	-	-	-	-	-	2,716	8,000	252,760
City Secretary	133,658	-	-	-	-	-	-	-	-	873	134,531
Human Resources	198,243	-	(61,890)	-	-	-	-	-	-	1,119	137,472
Finance	198,000	-	7,398	-	-	-	-	2,501	1,760	-	209,659
Municipal Court	188,180	-	14,555	-	-	-	(16,255)	-	1,202	-	187,682
Fire	789,574	-	10,800	-	-	-	-	-	(896)	-	799,478
Police	1,909,364	-	59,984	-	-	-	-	-	(11,110)	-	1,958,238
Streets	210,506	-	-	-	-	22,663	-	-	-	-	233,169
Economic Development	127,437	-	-	-	-	-	-	-	-	1,081	128,518
Planning	299,583	-	1,800	-	-	-	-	-	-	2,600	303,983
Parks	194,139	-	-	-	-	-	-	-	-	(1,153)	192,986
Total Expenditures	\$ 4,849,380	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ 22,663	\$ (16,255)	\$ 2,501	\$ -	\$ 8,000	\$ 4,877,135
Total Revenues Over (Under) Exp	\$ (756,398)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (8,000)	\$ (784,153)
Other Financing Sources (Uses):											
Payments in lieu of franchise fees	112,500	-	-	-	-	-	-	-	-	-	112,500
Non-cash Transactions:											
Capital lease proceeds	45,000	-	-	-	-	-	-	-	-	26,803	71,803
Capital expenditures	(45,000)	-	-	-	-	-	-	-	-	(26,803)	(71,803)
Transfers In:											
911 Wireless Fund	7,000	-	-	-	-	-	-	-	-	-	7,000
FY Carryover Fund	12,600	-	-	-	-	-	-	-	-	-	12,600
Utility Fund	400,532	-	-	-	-	-	-	-	-	-	400,532
Transfers Out:											
Transfers to Grants Fund	(9,418)	-	-	-	-	-	-	-	-	-	(9,418)
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (8,000)	\$ (260,939)
Beginning Unassigned Fund Balance	1,082,421	(27,142)	-	-	-	-	(66,255)	-	-	-	989,024
Ending Unassigned Fund Balance	\$ 849,237	\$ (27,142)	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ (50,000)	\$ (2,501)	\$ -	\$ (8,000)	\$ 728,085
Number of Days Unassigned Fund Balance	70	(2)	0	(2)	1	(2)	(4)	(0)	0	(1)	59

SALES TAX ANALYSIS



CITY OF GLENN HEIGHTS
SALES TAX COMPARISON

COMPARISON BY FISCAL YEAR

	<u>FY 2008</u> <u>ACTUAL</u>	<u>FY 2009</u> <u>ACTUAL</u>	<u>FY 2010</u> <u>ACTUAL</u>	<u>FY 2011</u> <u>ACTUAL</u>	<u>FY 2012</u> <u>ACTUAL</u>	<u>INC (DEC)</u> <u>OVER PRIOR YEAR</u>
October	\$ 16,819	\$ 18,407	\$ 15,673	\$ 21,537	\$ 26,754	\$ 5,217
November	26,826	26,039	23,885	32,439	35,026	2,587
December	19,007	17,197	16,872	22,392	25,022	2,629
January	16,901	13,340	15,584	21,117	24,075	2,958
February	25,051	24,806	24,837	33,494	37,505	4,011
March	16,875	15,552	16,465	25,878		
April	14,731	15,268	20,470	21,943		
May	28,779	25,866	31,929	51,752		
June	15,675	15,528	18,268	24,077		
July	14,142	13,572	17,364	24,152		
August	24,520	24,037	25,806	38,564		
September	17,067	16,861	14,379	28,497		
	<u>\$ 236,394</u>	<u>\$ 226,471</u>	<u>\$ 241,531</u>	<u>\$ 345,843</u>	<u>\$ 148,382</u>	<u>\$ 17,402</u>

COMPARISON TO CURRENT YEAR BUDGET

	<u>FY 2012</u> <u>BUDGET</u>	<u>FY 2012</u> <u>ACTUAL</u>	<u>VARIANCE</u>
October	\$ 28,833.33	\$ 26,753.61	\$ (2,079.72)
November	28,833.33	35,026.31	6,192.98
December	28,833.33	25,021.67	(3,811.66)
January	28,833.33	24,075.00	(4,758.33)
February	28,833.33	37,505.00	8,671.67
March	28,833.33	-	
April	28,833.33	-	
May	28,833.33	-	
June	28,833.33	-	
July	28,833.33	-	
August	28,833.33	-	
September	28,833.33	-	
	<u>\$ 346,000.00</u>	<u>\$ 148,381.59</u>	<u>\$ 4,214.92</u>

WATER AND SEWER FUND
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF WATER & SEWER FUND

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<u>TOTAL REVENUES:</u>	\$ 4,577,144	\$ 1,828,585	40.0%	41.7%

Overall revenue collections for first five months of fiscal year is \$30,559 more than this time last year. Individual significant revenue sources are discussed below:

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Water Sales	\$ 2,069,726	\$ 735,377	35.5%	41.7%

Water sales for the first five months of fiscal year are \$27,669 more than this time last year. Budget % collected is consistent with previous year's collections although lower than expected for five months of the year. This is due to the time of year as revenues increase in Summer.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Sewer Service	\$ 2,210,357	\$ 939,831	42.5%	41.7%

Sewer service revenue is consistent with previous year collections.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
Late Charges	\$ 168,000	\$ 116,641	69.4%	41.7%

Late charge revenue is up by \$9,042 when compared to this time last year.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<u>TOTAL EXPENDITURES:</u>	\$ 3,959,947	\$ 1,430,132	36.1%	41.7%

Actual expenditures are compared to the amended budget as of February 20, 2012.

Total expenditures for all departments were equal to or to or below estimated expenditures for this time of year although certain line items within each Department warranted attention. These line item variances were discussed in detail during last month's financial report. In this month's report, fiscal year projections for ALL departments were updated to reflect management's expectations based on the individual line items discussed at length last month and other significant line items identified since then. ALL budget variances are included in the budget amendment proposal presented to Council on March 5th.

WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012

41.7%

41.7%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Feb-12	Feb-12	% Budget	Sep-12	% Budget
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 126,513	\$ 735,377	35.5%	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	185,409	939,831	42.5%	2,210,357	100.0%
Late Charges	168,000	168,000	21,533	116,641	69.4%	168,000	100.0%
Reconnection Fees	60,000	60,000	4,445	18,409	30.7%	60,000	100.0%
Water Meters	27,750	27,750	2,220	6,660	24.0%	27,750	100.0%
Tap Fees	10,000	10,000	-	-	0.0%	10,000	100.0%
Convenience Fee	18,000	18,000	2,701	5,659	31.4%	18,000	100.0%
Interest Earnings	2,511	2,511	121	1,076	42.9%	2,511	100.0%
Miscellaneous	10,800	10,800	1,140	4,932	45.7%	10,800	100.0%
Total Revenues	\$ 4,577,144	\$ 4,577,144	\$ 344,082	\$ 1,828,585	40.0%	\$ 4,577,144	100.0%
Expenditures:							
Non-departmental	\$ 8,336	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	277,467	250,398	16,410	104,294	41.7%	256,674	102.5%
Meter Services	214,638	214,638	10,209	72,336	33.7%	226,798	105.7%
Water Operations	1,365,665	1,392,329	88,343	461,374	33.1%	1,427,689	102.5%
Wastewater Operations	2,104,687	2,102,582	154,559	792,128	37.7%	2,102,582	100.0%
Total Expenditures	\$ 3,970,793	\$ 3,959,947	\$ 269,521	\$ 1,430,132	36.1%	\$ 4,013,743	101.4%
Total Revenues Over (Under) Exp	\$ 606,351	\$ 617,197	\$ 74,561	\$ 398,453	64.6%	\$ 563,401	109.5%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(100,000)	(100,000)	(8,334)	(41,667)	41.7%	(100,000)	100.0%
Debt service - bond payments	-	-	-	-	0.0%	-	0.0%
Debt service - equipment & vehicles	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Transfers Out:							
General Fund	(400,532)	(400,532)	(9,287)	(80,640)	20.1%	(400,532)	100.0%
Net Change in Fund Balance	\$ 105,819	\$ 116,665	\$ 56,940	\$ 276,146	236.7%	\$ 62,869	53.9%
Beginning Fund Balance	311,545	928,428		928,428	100.0%	928,428	100.0%
Ending Fund Balance	\$ 417,364	\$ 1,045,093		\$ 1,204,574	115.3%	\$ 991,297	94.9%

Number of Days Fund Balance

35

87

82

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Feb-11	Feb-11	% Budget	Sep-11	% Budget
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 133,541	\$ 707,708	34.2%	\$ 2,189,390	105.8%
Sewer Service	2,210,357	2,210,357	192,607	943,635	42.7%	2,372,717	107.3%
Late Charges	168,000	168,000	23,673	107,599	64.0%	265,557	158.1%
Reconnection Fees	60,000	60,000	35	19,037	31.7%	51,542	85.9%
Water Meters	27,750	27,750	555	6,350	22.9%	19,115	68.9%
Tap Fees	-	-	-	7,128	0.0%	7,128	0.0%
Convenience Fee	1,500	1,500	-	-	0.0%	-	0.0%
Interest Earnings	1,200	1,200	240	1,149	95.8%	3,634	302.8%
Miscellaneous	10,800	10,800	2,491	5,420	50.2%	10,294	95.3%
Total Revenues	\$ 4,549,333	\$ 4,549,333	\$ 353,142	\$ 1,798,026	39.5%	\$ 4,919,377	108.1%
Expenditures:							
Non-departmental	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	262,750	288,916	20,448	105,886	36.6%	284,510	98.5%
Meter Services	216,997	181,936	14,553	79,446	43.7%	181,936	100.0%
Water Operations	1,370,798	1,400,182	103,982	485,530	34.7%	1,400,182	100.0%
Wastewater Operations	1,692,822	1,796,502	127,241	738,572	41.1%	1,796,502	100.0%
Total Expenditures	\$ 3,543,367	\$ 3,667,536	\$ 266,224	\$ 1,409,434	38.4%	\$ 3,663,130	99.9%
Total Revenues Over (Under) Exp	\$ 1,005,966	\$ 881,797	\$ 86,918	\$ 388,592	44.1%	\$ 1,256,247	142.5%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(200,000)	-	(16,666)	(83,333)	0.0%	-	0.0%
Debt service - bond payments	(209,050)	(209,050)	-	(209,050)	100.0%	(209,050)	100.0%
Debt service - equipment & vehicles	(124,169)	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	37,088	37,088	-	-	0.0%	37,088	100.0%
Capital expenditures	(37,088)	(37,088)	-	-	0.0%	(37,088)	100.0%
Transfers Out:							
General Fund	(400,532)	(400,532)	(33,379)	(166,892)	41.7%	(400,532)	100.0%
Net Change in Fund Balance	\$ 72,215	\$ 272,215	\$ 36,873	\$ (70,683)	-26.0%	\$ 646,665	237.6%
Beginning Fund Balance	(178,397)	(178,397)		281,763	-157.9%	281,763	-157.9%
Ending Fund Balance	\$ (106,182)	\$ 93,818		\$ 211,080	225.0%	\$ 928,428	989.6%

(9)

8

79

**WATER & SEWER FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES**

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	CM Reclass Agenda Item #2	Revised Budget
Revenues:	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	02/20/2012	12/15/2011
Water Sales	\$ 2,069,726		\$ -		\$ -	\$ -	\$ 2,069,726
Sewer Service	2,210,357		-		-	-	2,210,357
Late Charges	168,000		-		-	-	168,000
Reconnection Fees	60,000		-		-	-	60,000
Water Meters	27,750		-		-	-	27,750
Tap Fees	10,000		-		-	-	10,000
Convenience Fee	18,000		-		-	-	18,000
Interest Earnings	2,511		-		-	-	2,511
Miscellaneous	10,800		-		-	-	10,800
Total Revenues	\$ 4,577,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,577,144
Expenditures:							
Non-departmental	\$ 8,336		\$ (8,336)		\$ -	\$ -	\$ -
Utility Administration	277,467		(4,200)	(27,846)	-	4,977	250,398
Meter Services	214,638		-		-	-	214,638
Water Operations	1,365,665		12,536		17,000	(2,872)	1,392,329
Wastewater Operations	2,104,687		-		-	(2,105)	2,102,582
Total Expenditures	\$ 3,970,793	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ -	\$ 3,959,947
Total Revenues Over (Under) Exp	\$ 606,351	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ 617,197
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(100,000)		-		-	-	(100,000)
Debt service - bond payments	-		-		-	-	-
Debt service - equipment & vehicles	-		-		-	-	-
Non-cash transactions:							
Capital lease proceeds	-		-		-	-	-
Capital expenditures	-		-		-	-	-
Transfers Out:							
General Fund:	(400,532)		-		-	-	(400,532)
Net Change in Fund Balance	\$ 105,819	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ 116,665
Beginning Fund Balance	311,545	616,883	-		-	-	928,428
Ending Fund Balance	\$ 417,364	\$ 616,883	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ 1,045,093

Number of Days Fund Balance	35	52	0	2	(2)	0	87
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City Manager reclassifications in January consisted of budgeted appropriations for workers' compensation and general liability insurance. Each line item within department budgets were adjusted to properly reflect budgeted annual expenditures based on first two quarterly payments of FY 2011-2012. Any remaining budget amounts were recorded in contingency line item within the same fund (see administration amount).

MUNICIPAL DRAINAGE FUND
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF MUNICIPAL DRAINAGE FUND

	Budget	Actual	Actual Budget %	Expected Budget %
<u>TOTAL REVENUES:</u>	\$ 257,420	\$ 104,494	40.6%	41.7%

Overall revenue collections for the first five months of this fiscal year is consistent with prior year collections.

	Budget	Actual	Actual Budget %	Expected Budget %
<u>TOTAL EXPENDITURES:</u>	\$ 239,451	\$ 49,224	20.6%	41.7%

All line items within this fund appear reasonable.

DRAINAGE FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012

41.7%

41.7%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			FY PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Feb-12	Feb-12	% Budget	Sep-12	% Budget
Revenues:							
Drainage Fees - Residentital	\$ 224,660	\$ 224,660	\$ 18,454	\$ 92,103	41.0%	\$ 224,660	100.0%
Drainage Fees - Commercial	32,760	32,760	2,475	12,390	37.8%	32,760	100.0%
Interest	-	-	1	1	0.0%	-	0.0%
Total Revenues	\$ 257,420	\$ 257,420	\$ 20,930	\$ 104,494	40.6%	\$ 257,420	100.0%
Expenditures:							
Stormwater	239,451	\$ 239,451	\$ 5,048	\$ 49,224	20.6%	\$ 239,451	100.0%
Total Expenditures	\$ 239,451	\$ 239,451	\$ 5,048	\$ 49,224	20.6%	\$ 239,451	100.0%
Total Revenues Over (Under) Exp	\$ 17,969	\$ 17,969	\$ 15,882	\$ 55,270	307.6%	\$ 17,969	100.0%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(12,500)	(12,500)	(1,041)	(5,208)	41.7%	(12,500)	100.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Net Change in Fund Balance	\$ 5,469	\$ 5,469	\$ 14,841	\$ 50,062	915.4%	\$ 5,469	100.0%
Beginning Fund Balance	22,930	1,969		1,969	100.0%	1,969	100.0%
Ending Fund Balance	\$ 28,399	\$ 7,438	\$ 52,031	\$ 699.5%	\$ 7,438	\$ 7,438	100.0%

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Feb-11	Feb-11	% Budget	Sep-11	% Budget
	\$ 224,660	\$ 224,660	\$ 18,424	\$ 91,740	40.8%	\$ 221,906	98.8%
	32,760	32,760	2,410	12,095	36.9%	29,435	89.9%
	20	20	1	2	10.0%	3	15.0%
	\$ 257,440	\$ 257,440	\$ 20,835	\$ 103,837	40.3%	\$ 251,344	97.6%
	\$ 264,042	\$ 264,042	\$ 8,847	\$ 35,235	13.3%	\$ 157,294	59.6%
	\$ 264,042	\$ 264,042	\$ 8,847	\$ 35,235	13.3%	\$ 157,294	59.6%
	\$ (6,602)	\$ (6,602)	\$ 11,988	\$ 68,602	-1039.1%	\$ 94,050	-1424.6%
	-	-	-	-	0.0%	(12,500)	0.0%
	22,247	22,247	-	-	0.0%	22,247	100.0%
	(22,247)	(22,247)	-	-	0.0%	(22,247)	100.0%
	\$ (6,602)	\$ (6,602)	\$ 11,988	\$ 68,602	-1039.1%	\$ 81,550	-1235.2%
	13,950	13,950		(79,581)	-570.5%	(79,581)	-570.5%
	\$ 7,348	\$ 7,348		\$ (10,979)	-149.4%	\$ 1,969	26.8%

Number of Days Fund Balance

41

11

11

10

10

4

DRAINAGE FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	Revised Budget
	09/29/2011	12/05/2011	12/15/2011
Revenues:			
Drainage Fees - Residental	\$ 224,660		\$ 224,660
Drainage Fees - Commercial	32,760		32,760
Interest	-		-
Total Revenues	\$ 257,420	\$ -	\$ 257,420
Expenditures:			
Stormwater	\$ 239,451		\$ 239,451
Total Expenditures	\$ 239,451	\$ -	\$ 239,451
Total Revenues Over (Under) Exp	\$ 17,969	\$ -	\$ 17,969
Other Financing Sources (Uses):			
Payments in lieu of franchise fees	(12,500)		(12,500)
Capital lease proceeds	-		-
Capital expenditures	-		-
Net Change in Fund Balance	\$ 5,469	\$ -	\$ 5,469
Beginning Fund Balance	22,930	(20,961)	1,969
Ending Fund Balance	\$ 28,399	\$ (20,961)	\$ 7,438

Number of Days Fund Balance

41

(30)

11

OTHER FUNDS
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF OTHER FUNDS

SPECIAL REVENUE FUNDS

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 56,000	\$ 34,078	60.9%	41.7%

Individual significant funds are discussed below:

Court Tech & Security Fees	\$ 16,000	\$ 6,562	41.0%	41.7%
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Court technology and security revenues collected this year are consistent with prior year collections.

911 Wireless Funds	\$ 40,000	\$ 27,284	68.2%	41.7%
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In previous years, only fees collected from the State was recorded in the 911 Wireless Fund, and all fees paid directly to the City were recorded in the General Fund as charges for services. Beginning this year, ALL 911 service fees are recorded in this fund and will be reported as such. This change will decrease budgeted revenues for the General Fund in the amount of \$18,000 and is included in the General Fund's projected revenues for charges for services. It needs to be determined what these fees can be used for and reimburse the General Fund by transferring between funds. This was one suggestion made by this year's external auditors.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 100,019	\$ 24,459	24.5%	41.7%

Court technology actual expenditures of \$8,968 are costs for Incode lease payments and annual maintenance contracts on software. 911 wireless actual expenditures of \$2,917 represents monthly transfers to the General Fund to cover qualified costs for services provided. FY carryover expenditures of \$12,574 represent prior costs for professional services related to Tiger Grant application.

*Court security **budgeted** expenditures of \$24,164 consists of personnel costs for a part-time bailiff/warrant officer that has not yet been hired. 911 wireless **budgeted** expenditures of \$47,000 consists of upgrades to the 911 dispatch system and have not been spent yet.*

DEBT SERVICE FUND

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 658,197	\$ 600,136	91.2%	100.0%

Overall revenue collections for first five months of this fiscal year is \$61,679 more than this time last year. While collections appear to be up for I&S taxes, M&O tax collections compared to the prior year is down by \$115,710. It is evident that prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See General Fund Summary for details of M&O tax revenue collections.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 653,299	\$ 495,541	75.9%	75.0%

Debt service expenditures consist of annual bond principal payments and semi-annual bond interest payments. These payments are due in February and August of each year. Actual expenditures reflect annual principal payments and semi-annual interest payments that were due and paid this month.

CAPITAL PROJECT FUNDS

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 1,000	\$ 53,687	5368.7%	41.7%

Impact fee revenues for water, sewer, roads, and parks were not budgeted in FY 2011-2012. Interest income was the only budgeted revenue for these funds.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 216,951	\$ 108,941	50.2%	41.7%

Impact fees are used for capital expenditures for water, sewer, roads, and parks. A portion of sewer impact fees is used to pay annual TRA debt service payments. 2006 bond proceeds were used to overhaul Well No. 7.

OTHER FUNDS: FINANCIAL SUMMARY
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED FEBRUARY 29, 2012

		BUDGET					Y-T-D ACTUAL								
FUND	FUND NAME	Revenues	Expenditures	Change in Fund Balances	Fund Balance Beginning of Year	Fund Balance End of Year	Revenues	% Budget	Expenditures	% Budget	Change in Fund Balances	% Budget	Fund Balance Beginning of Year	Fund Balance End of Year	
SPECIAL REVENUE FUNDS															
200	Court Technology Fund	\$ 8,500	\$ 16,255	\$ (7,755)	\$ 14,656	\$ 6,901	\$ 3,748	44%	\$ 8,968	55%	\$ (5,220)	67.3%	\$ 19,905	\$ 14,685	
201	Court Security Fund	7,500	24,164	(16,664)	21,727	5,063	2,814	38%	-	0%	2,814	-16.9%	22,943	25,757	
205	911 Wireless Fund	40,000	47,000	(7,000)	141,711	134,711	27,284	68%	2,917	6%	24,367	-348.1%	149,983	174,350	
207	Family Festival Fund	-	-	-	(28,532)	(28,532)	230	0%	-	0%	230	0.0%	(18,014)	(17,784)	
209	FY Carryover Fund	-	12,600	(12,600)	12,600	-	2	0%	12,574	100%	(12,572)	99.8%	12,572	-	
216	Keep GH Beautiful Fund	-	-	-	195	195	-	0%	-	0%	-	0.0%	215	215	
		<u>\$ 56,000</u>	<u>\$ 100,019</u>	<u>\$ (44,019)</u>	<u>\$ 162,357</u>	<u>\$ 118,338</u>	<u>\$ 34,078</u>		<u>\$ 24,459</u>		<u>\$ 9,619</u>		<u>\$ 187,604</u>	<u>\$ 197,223</u>	

DEBT SERVICE FUND															
300	Debt Service Fund	\$ 658,197	\$ 653,299	\$ 4,898	\$ 275,305	\$ 280,203	\$ 600,136	91%	\$ 495,541	76%	\$ 104,595	2135.5%	\$ 287,112	\$ 391,728	

GRANTS FUND															
250	Grants Fund	\$ 261,592	\$ 261,592	\$ -	\$ -	\$ -	\$ 103,222	39%	\$ 103,222	39%	\$ -	0.0%	\$ 13,700	\$ 13,700	

CAPITAL PROJECTS FUND															
215	Impact Fees	\$ -	\$ 187,500	\$ (187,500)	\$ 852,077	\$ 664,577	\$ 45,860	0%	\$ 79,490	42%	\$ (33,630)	17.9%	\$ 876,049	\$ 842,419	
230	Park Land Dedication	1,000	-	1,000	239,128	240,128	7,082	708%	-	0%	7,082	708.2%	238,981	246,070	
400	2006 Bonds	-	29,451	(29,451)	591,160	561,709	507	0%	29,451	100%	(28,944)	98.3%	432,539	403,596	
401	2008 Bonds	-	-	-	172,767	172,767	238	0%	-	0%	238	0.0%	641,951	642,189	
		<u>\$ 1,000</u>	<u>\$ 216,951</u>	<u>\$ (215,951)</u>	<u>\$ 1,855,132</u>	<u>\$ 1,639,181</u>	<u>\$ 53,687</u>		<u>\$ 108,941</u>		<u>\$ (55,254)</u>		<u>\$ 2,189,520</u>	<u>\$ 2,134,274</u>	