

General Fund
FOR THE FOUR MONTHS ENDED JANUARY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final
Sales Tax Comparison

SUMMARY OF GENERAL FUND

	<u>Budget</u>	<u>YTD Actual</u>	<u>% Budget</u>
TOTAL REVENUES:	\$ 4,092,982	\$ 2,492,701	60.9%

General Fund revenues for four months of the fiscal year are 61% collected. Estimated collections for four months of fiscal year is 33% for all but property taxes which is estimated at 95% since taxes are due in January. Overall revenue collections for the first four months of fiscal year is \$211,759 less than this time last year. Individual significant revenue sources are discussed below:

	<u>Budget</u>	<u>YTD Actual</u>	<u>% Budget</u>
Property Taxes	\$ 2,584,582	\$ 1,983,363	76.7%

Property taxes are due on January 31, and the majority of these taxes are collected in December and January. Current year collections for the first four months are \$211,017 less than this time last year.

	<u>Budget</u>	<u>YTD Actual</u>	<u>% Budget</u>
Sales Taxes	\$ 346,000	\$ 110,935	32.1%

Sales tax collections are \$13,450 more than collected this time last year. Monthly sales tax history for the past four years is included in the supplemental report.

	<u>Budget</u>	<u>YTD Actual</u>	<u>% Budget</u>
Franchise Fees	\$ 366,000	\$ 181,335	49.5%

The City received Oncor's annual franchise payment for electricity in December. The amount collected was \$20,068.07 more than the amount collected last year. Hilco collections so far this year are \$3,007.68 more than this time last year. % of collections to date are:

<i>Electric</i>	76%
<i>Telephone</i>	45%
<i>Gas</i>	0%
<i>Cable</i>	24%
<i>Garbage</i>	22%

	<u>Budget</u>	<u>YTD Actual</u>	<u>% Budget</u>
Permits & Fees	\$ 139,800	\$ 37,998	27.2%

Permits and fee collections are down by \$11,345 compared to this time last year.

	<u>Budget</u>	<u>YTD Actual</u>	<u>% Budget</u>
Charges for Services	\$ 150,800	\$ 45,720	30.3%

Charges for services consists tower rental, ambulance fees, sanitation fees, E-911 services, resource officer fees, and other miscellaneous charges.

	<u>Budget</u>	<u>YTD Actual</u>	<u>% Budget</u>
Court Fines	\$ 455,000	\$ 117,986	25.9%

Court fines are \$9,448 less than collected this time last year. This can be attributed to elimination of STEP in the current year.

	<u>Budget</u>	<u>YTD Actual</u>	<u>% Budget</u>
Miscellaneous	\$ 35,000	\$ 13,983	40.0%

Miscellaneous revenues collected include \$12,735 in TML insurance proceeds to repair fire bay door.

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
TOTAL EXPENDITURES:	\$ 4,869,135	\$ 1,486,025	30.5%

Actual expenditures are compared to the amended budget as of January 3, 2012 and additional reclassifications of budgeted line items for workers compensation and other general insurance appropriations. Individual department budget line items were adjusted to reflect the actual amounts to be paid this fiscal year. Any remaining differences within funds were recorded to the contingency line item within the same fund. (See end of summary for details)

General Fund expenditures for the first four months of this fiscal year are 30%. Estimated expenditures for four months of the fiscal year is 33%. Total expenditures for all departments were equal to or to or below estimated expenditures for this time of year, except for Administration, City Secretary, and Finance Departments. Although total department budgets are within reason, certain line items within several departments warrant discussion and are recapped at the end of this summary.

GENERAL FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE FOUR MONTHS ENDED JANUARY 31, 2012

33.3%

33.3%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Jan-12	Jan-12	% Budget	Sep-12	% Budget
Revenues:							
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ 416,970	\$ 1,983,363	76.7%	\$ 2,584,582	100.0%
Sales Taxes	346,000	346,000	24,095	110,935	32.1%	346,000	100.0%
Franchise Fees	366,000	366,000	10,195	181,335	49.5%	366,000	100.0%
Permits & Fees	139,800	139,800	8,846	37,998	27.2%	139,800	100.0%
Charges for Service	106,900	150,800	7,868	45,720	30.3%	150,800	100.0%
Recreation	6,800	6,800	30	90	1.3%	6,800	100.0%
Intergovernmental	6,000	6,000	-	-	0.0%	6,000	100.0%
Court Fines	446,000	455,000	22,595	117,986	25.9%	455,000	100.0%
Interest	3,000	3,000	874	1,291	43.0%	3,000	100.0%
Miscellaneous	87,900	35,000	(778)	13,983	40.0%	35,000	100.0%
Total Revenues	\$ 4,092,982	\$ 4,092,982	\$ 490,695	\$ 2,492,701	60.9%	\$ 4,092,982	100.0%
Expenditures:							
City Council	\$ 27,105	\$ 22,985	\$ 1,081	\$ 4,221	18.4%	\$ 22,985	100.0%
Administration	331,547	315,674	57,527	119,994	38.0%	315,674	100.0%
City Manager	242,044	244,760	8,166	70,607	28.8%	244,760	100.0%
City Secretary	133,658	134,531	16,677	61,089	45.4%	134,531	100.0%
Human Resources	198,243	137,472	15,759	43,410	31.6%	137,472	100.0%
Finance	198,000	209,659	21,599	72,633	34.6%	209,659	100.0%
Municipal Court	188,180	187,682	16,893	58,224	31.0%	187,682	100.0%
Fire	789,574	799,478	70,058	252,120	31.5%	799,478	100.0%
Police	1,909,364	1,958,238	150,351	607,521	31.0%	1,958,238	100.0%
Streets	210,506	233,169	40,155	70,967	30.4%	233,169	100.0%
Economic Development	127,437	128,518	4,270	15,628	12.2%	128,518	100.0%
Planning	299,583	303,983	26,448	87,148	28.7%	303,983	100.0%
Parks	194,139	192,986	6,955	22,463	11.6%	192,986	100.0%
Total Expenditures	\$ 4,849,380	\$ 4,869,135	\$ 435,939	\$ 1,486,025	30.5%	\$ 4,869,135	100.0%
Total Revenues Over (Under) Exp	\$ (756,398)	\$ (776,153)	\$ 54,756	\$ 1,006,676	-129.7%	\$ (776,153)	100.0%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	112,500	112,500	9,375	37,500	33.3%	112,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	45,000	45,000	-	-	0.0%	45,000	100.0%
Capital expenditures	(45,000)	(45,000)	-	-	0.0%	(45,000)	100.0%
Transfers In:							
911 Wireless Fund	7,000	7,000	584	2,333	33.3%	7,000	100.0%
FY Carryover Fund	12,600	12,600	-	-	0.0%	12,600	100.0%
Utility Fund	400,532	400,532	18,890	71,353	17.8%	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	(9,418)	(9,418)	(727)	(2,465)	26.2%	(9,418)	100.0%
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ (252,939)	\$ 82,878	\$ 1,115,397	-441.0%	\$ (252,939)	100.0%
Beginning Unassigned Fund Balance	1,082,421	989,024		989,024	100.0%	989,024	100.0%
Ending Unassigned Fund Balance	\$ 849,237	\$ 736,085	\$ 2,104,421	285.9%	\$ 736,085	100.0%	

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Jan-11	Jan-11	% Budget	Sep-11	% Budget
Revenues:							
Property Taxes	\$ 2,609,484	\$ 2,609,484	\$ 302,557	\$ 2,194,380	84.1%	\$ 2,644,867	101.4%
Sales Taxes	312,000	312,000	21,117	97,485	31.2%	345,980	110.9%
Franchise Fees	315,200	315,200	4,928	157,702	50.0%	402,416	127.7%
Permits & Fees	145,021	145,021	13,273	49,343	34.0%	140,104	96.6%
Charges for Service	131,257	131,257	7,258	51,276	39.1%	126,431	96.3%
Recreation	10,750	10,750	-	-	0.0%	10,465	97.3%
Intergovernmental	-	-	-	-	0.0%	-	0.0%
Court Fines	399,000	399,000	43,282	127,434	31.9%	448,366	112.4%
Interest	3,050	3,050	485	1,063	34.9%	3,785	124.1%
Miscellaneous	93,965	93,965	3,501	25,777	27.4%	62,466	66.5%
Total Revenues	\$ 4,019,727	\$ 4,019,727	\$ 396,401	\$ 2,704,460	67.3%	\$ 4,184,880	104.1%
Expenditures:							
City Council	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Administration	377,768	347,268	35,127	119,542	31.6%	327,821	94.4%
City Manager	244,170	244,630	19,309	76,499	31.3%	244,630	100.0%
City Secretary	113,089	122,725	6,494	35,652	31.5%	122,725	100.0%
Human Resources	194,161	186,449	15,359	61,886	31.9%	186,449	100.0%
Finance	175,200	235,270	13,721	50,236	28.7%	235,270	100.0%
Municipal Court	187,151	187,151	15,409	54,762	29.3%	178,519	95.4%
Fire	764,865	851,171	72,804	251,880	32.9%	851,171	100.0%
Police	1,777,821	1,888,592	159,557	540,449	30.4%	1,822,431	96.5%
Streets	215,835	196,882	12,416	42,474	19.7%	196,632	99.9%
Economic Development	127,882	70,543	4,431	16,391	12.8%	34,968	49.6%
Planning	292,377	292,377	23,948	77,028	26.3%	260,278	89.0%
Parks	182,120	188,756	6,101	23,186	12.7%	188,756	100.0%
Total Expenditures	\$ 4,652,439	\$ 4,811,814	\$ 384,676	\$ 1,349,985	29.0%	\$ 4,649,650	96.6%
Total Revenues Over (Under) Exp	\$ (632,712)	\$ (792,087)	\$ 11,725	\$ 1,354,475	-214.1%	\$ (464,770)	58.7%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	212,500	12,500	\$ 16,667	\$ 66,667	31.4%	12,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	28,394	28,394	-	-	0.0%	28,395	100.0%
Capital expenditures	(28,394)	(28,394)	-	-	0.0%	(28,395)	100.0%
Transfers In:							
911 Wireless Fund	-	-	-	-	0.0%	-	0.0%
FY Carryover Fund	-	-	-	-	0.0%	-	0.0%
Utility Fund	400,532	400,532	33,378	133,513	33.3%	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	-	-	-	-	0.0%	-	0.0%
Net Change in Unassigned Fund Balance	\$ (19,680)	\$ (379,055)	\$ 61,770	\$ 1,554,655	-7899.7%	\$ (51,738)	13.6%
Beginning Unassigned Fund Balance	928,613	1,107,017		\$ 1,107,017	119.2%	1,107,017	100.0%
Ending Unassigned Fund Balance	\$ 908,933	\$ 727,962	\$ 2,661,672	292.8%	\$ 1,055,279	145.0%	

Number of Days Fund Balance

70

60

60

78

60

91

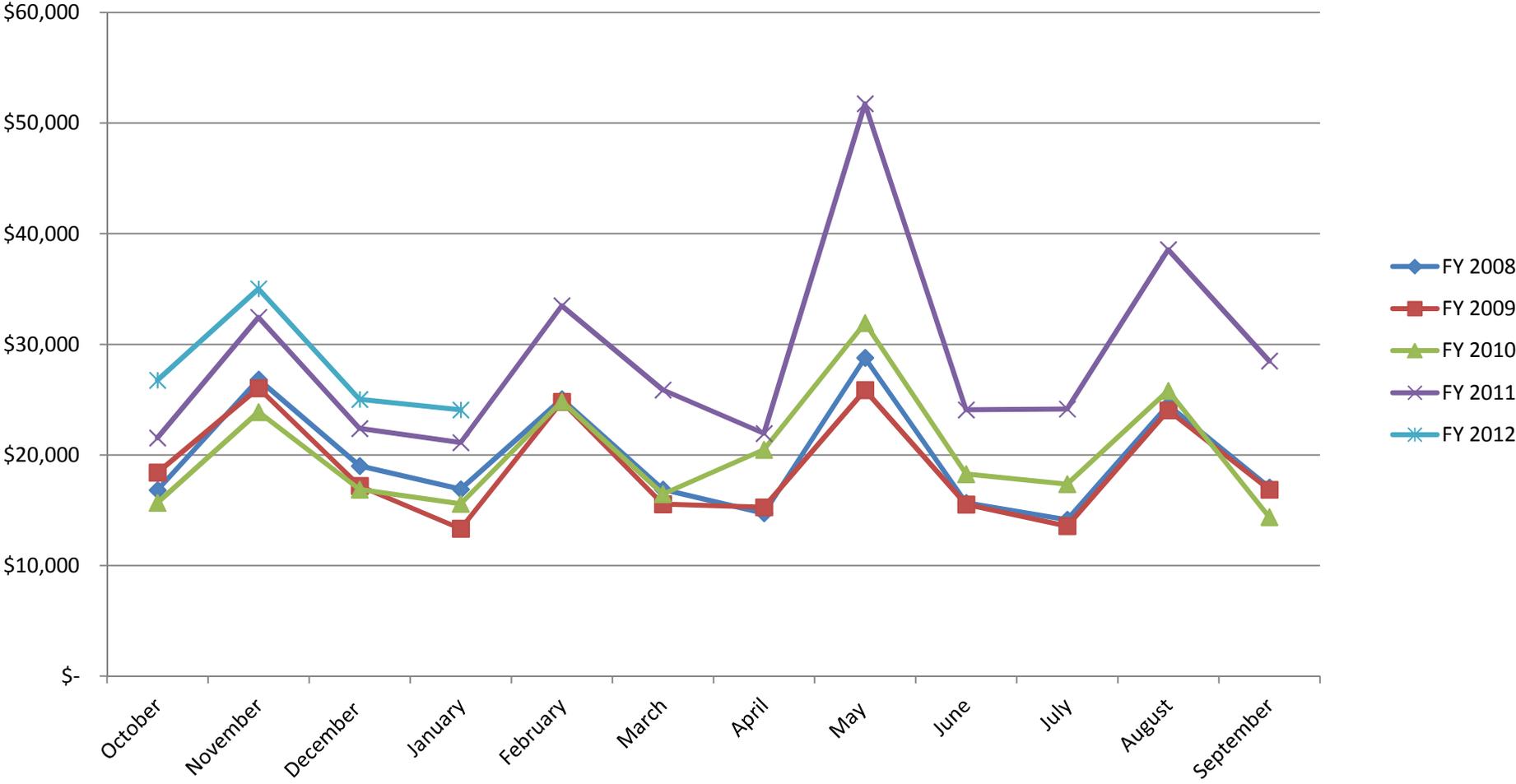
GENERAL FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	Council Amendment Agenda Item #3	Council Amendment Agenda Item #5	Council Amendment Agenda Item #7	CM Reclass (See Below)	Revised Budget
	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	01/03/2012	01/03/2012	01/03/2012	01/31/2012	12/15/2011
Revenues:										
Property Taxes	\$ 2,584,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,584,582
Sales Taxes	346,000	-	-	-	-	-	-	-	-	346,000
Franchise Fees	366,000	-	-	-	-	-	-	-	-	366,000
Permits & Fees	139,800	-	-	-	-	-	-	-	-	139,800
Charges for Service	106,900	-	43,900	-	-	-	-	-	-	150,800
Recreation	6,800	-	-	-	-	-	-	-	-	6,800
Intergovernmental	6,000	-	-	-	-	-	-	-	-	6,000
Fines	446,000	-	9,000	-	-	-	-	-	-	455,000
Interest	3,000	-	-	-	-	-	-	-	-	3,000
Miscellaneous	87,900	-	(52,900)	-	-	-	-	-	-	35,000
Total Revenues	\$ 4,092,982	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,092,982
Expenditures:										
City Council	\$ 27,105	\$ -	\$ -	\$ -	\$ (4,120)	\$ -	\$ -	\$ -	\$ -	\$ 22,985
Administration	331,547	-	(32,647)	27,846	(12,880)	-	-	-	1,808	315,674
City Manager	242,044	-	-	-	-	-	-	-	2,716	244,760
City Secretary	133,658	-	-	-	-	-	-	-	873	134,531
Human Resources	198,243	-	(61,890)	-	-	-	-	-	1,119	137,472
Finance	198,000	-	7,398	-	-	-	-	2,501	1,760	209,659
Municipal Court	188,180	-	14,555	-	-	-	(16,255)	-	1,202	187,682
Fire	789,574	-	10,800	-	-	-	-	-	(896)	799,478
Police	1,909,364	-	59,984	-	-	-	-	-	(11,110)	1,958,238
Streets	210,506	-	-	-	-	22,663	-	-	-	233,169
Economic Development	127,437	-	-	-	-	-	-	-	1,081	128,518
Planning	299,583	-	1,800	-	-	-	-	-	2,600	303,983
Parks	194,139	-	-	-	-	-	-	-	(1,153)	192,986
Total Expenditures	\$ 4,849,380	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ 22,663	\$ (16,255)	\$ 2,501	\$ -	\$ 4,869,135
Total Revenues Over (Under) Exp	\$ (756,398)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (776,153)
Other Financing Sources (Uses):										
Payments in lieu of franchise fees	112,500	-	-	-	-	-	-	-	-	112,500
Non-cash Transactions:										
Capital lease proceeds	45,000	-	-	-	-	-	-	-	-	45,000
Capital expenditures	(45,000)	-	-	-	-	-	-	-	-	(45,000)
Transfers In:										
911 Wireless Fund	7,000	-	-	-	-	-	-	-	-	7,000
FY Carryover Fund	12,600	-	-	-	-	-	-	-	-	12,600
Utility Fund	400,532	-	-	-	-	-	-	-	-	400,532
Transfers Out:										
Transfers to Grants Fund	(9,418)	-	-	-	-	-	-	-	-	(9,418)
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (252,939)
Beginning Unassigned Fund Balance	1,082,421	(27,142)	-	-	-	-	(66,255)	-	-	989,024
Ending Unassigned Fund Balance	\$ 849,237	\$ (27,142)	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ (50,000)	\$ (2,501)	\$ -	\$ 736,085

Number of Days Unassigned Fund Balanc 70 (2) 0 (2) 1 (2) (4) (0) 0 60

City Manager reclassifications in January consisted of budgeted appropriations for workers' compensation and general liability insurance. Each line item within department budgets were adjusted to properly reflect budgeted annual expenditures based on first two quarterly payments of FY 2011-2012. Remaining budget amounts were recorded in contingency line item within the same fund (see administration department for budget line-item difference).

SALES TAX ANALYSIS



CITY OF GLENN HEIGHTS
SALES TAX COMPARISON

COMPARISON BY FISCAL YEAR

	<u>FY 2008</u> <u>ACTUAL</u>	<u>FY 2009</u> <u>ACTUAL</u>	<u>FY 2010</u> <u>ACTUAL</u>	<u>FY 2011</u> <u>ACTUAL</u>	<u>FY 2012</u> <u>ACTUAL</u>	<u>INC (DEC)</u> <u>OVER PRIOR YEAR</u>
October	\$ 16,819	\$ 18,407	\$ 15,673	\$ 21,537	\$ 26,754	\$ 5,217
November	26,826	26,039	23,885	32,439	35,026	2,587
December	19,007	17,197	16,872	22,392	25,022	2,629
January	16,901	13,340	15,584	21,117	24,075	2,958
February	25,051	24,806	24,837	33,494		
March	16,875	15,552	16,465	25,878		
April	14,731	15,268	20,470	21,943		
May	28,779	25,866	31,929	51,752		
June	15,675	15,528	18,268	24,077		
July	14,142	13,572	17,364	24,152		
August	24,520	24,037	25,806	38,564		
September	17,067	16,861	14,379	28,497		
	<u>\$ 236,394</u>	<u>\$ 226,471</u>	<u>\$ 241,531</u>	<u>\$ 345,843</u>	<u>\$ 110,877</u>	<u>\$ 13,391</u>

COMPARISON TO CURRENT YEAR BUDGET

	<u>FY 2012</u> <u>BUDGET</u>	<u>FY 2012</u> <u>ACTUAL</u>	<u>VARIANCE</u>
October	\$ 28,833.33	\$ 26,753.61	\$ (2,079.72)
November	28,833.33	35,026.31	6,192.98
December	28,833.33	25,021.67	(3,811.66)
January	28,833.33	24,075.00	(4,758.33)
February	28,833.33	-	
March	28,833.33	-	
April	28,833.33	-	
May	28,833.33	-	
June	28,833.33	-	
July	28,833.33	-	
August	28,833.33	-	
September	28,833.33	-	
	<u>\$ 346,000.00</u>	<u>\$ 110,876.59</u>	<u>\$ (4,456.74)</u>

Water and Sewer Fund
FOR THE FOUR MONTHS ENDED JANUARY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF WATER & SEWER FUND

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
TOTAL REVENUES:	\$ 4,577,144	\$ 1,484,503	32.4%

Water and Sewer Fund revenues for four months of the fiscal year are 32% collected. Estimated collections for four months of fiscal year is 33%. Overall revenue collections for first four months of fiscal year is \$39,619 more than this time last year. Individual significant revenue sources are discussed below:

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
Water Sales	\$ 2,069,726	\$ 608,864	29.4%

Water sales for the first four months of fiscal year are \$34,697 more than this time last year. Budget % collected is consistent with the previous year although slightly lower than expected. This is due to the time of year.

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
Sewer Service	\$ 2,210,357	\$ 754,422	34.1%

Sewer service revenue is consistent with previous year collections.

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
Late Charges	\$ 168,000	\$ 95,108	56.6%

Late charge revenue is up by \$11,182 when compared to this time last year.

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
TOTAL EXPENDITURES:	\$ 3,959,947	\$ 1,160,611	29.3%

Actual expenditures are compared to the amended budget as of January 3, 2012 and additional reclassifications of budgeted line items for workers compensation and other general insurance appropriations. Individual department budget line items were adjusted to reflect the actual amounts to be paid this fiscal year. The overall amount of the line items decreased, and the remaining budgeted appropriations was reclassified to the contingency line item within each fund. (See budget worksheet for details)

Water and sewer expenditures for the first four months of this fiscal year are 29%. Estimated expenditures for four months of fiscal year is 33%. Although all departments were equal to or below estimated expenditures for this time of year, certain line items warrant discussion and are included at the end of this summary.

WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE FOUR MONTHS ENDED JANUARY 31, 2012
33.3%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Jan-12	Jan-12	% Budget	Sep-12	% Budget
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 135,597	\$ 608,864	29.4%	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	191,542	754,422	34.1%	2,210,357	100.0%
Late Charges	168,000	168,000	22,523	95,108	56.6%	168,000	100.0%
Reconnection Fees	60,000	60,000	4,296	13,964	23.3%	60,000	100.0%
Water Meters	27,750	27,750	-	4,440	16.0%	27,750	100.0%
Tap Fees	10,000	10,000	-	-	0.0%	10,000	100.0%
Convenience Fee	18,000	18,000	2,958	2,958	16.4%	18,000	100.0%
Interest Earnings	2,511	2,511	4	955	38.0%	2,511	100.0%
Miscellaneous	10,800	10,800	1,503	3,792	35.1%	10,800	100.0%
Total Revenues	\$ 4,577,144	\$ 4,577,144	\$ 358,423	\$ 1,484,503	32.4%	\$ 4,577,144	100.0%
Expenditures:							
Non-departmental	\$ 8,336	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	277,467	250,398	24,446	87,884	35.1%	250,398	100.0%
Meter Services	214,638	214,638	14,224	62,127	28.9%	214,638	100.0%
Water Operations	1,365,665	1,392,329	130,311	373,031	26.8%	1,392,329	100.0%
Wastewater Operations	2,104,687	2,102,582	142,609	637,569	30.3%	2,102,582	100.0%
Total Expenditures	\$ 3,970,793	\$ 3,959,947	\$ 311,590	\$ 1,160,611	29.3%	\$ 3,959,947	100.0%
Total Revenues Over (Under) Exp	\$ 606,351	\$ 617,197	\$ 46,833	\$ 323,892	52.5%	\$ 617,197	100.0%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(100,000)	(100,000)	(8,333)	(33,333)	33.3%	(100,000)	100.0%
Debt service - bond payments	-	-	-	-	0.0%	-	0.0%
Debt service - equipment & vehicles	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Transfers Out:							
General Fund	(400,532)	(400,532)	(18,890)	(71,352)	17.8%	(400,532)	100.0%
Net Change in Fund Balance	\$ 105,819	\$ 116,665	\$ 19,610	\$ 219,207	187.9%	\$ 116,665	100.0%
Beginning Fund Balance	311,545	928,428		928,428	100.0%	928,428	100.0%
Ending Fund Balance	\$ 417,364	\$ 1,045,093		\$ 1,147,635	109.8%	\$ 1,045,093	100.0%

Number of Days Fund Balance 35 87

87

33.3%

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Jan-11	Jan-11	% Budget	Sep-11	% Budget
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 129,053	\$ 574,167	27.7%	\$ 2,189,390	105.8%
Sewer Service	2,210,357	2,210,357	187,631	751,028	34.0%	2,372,717	107.3%
Late Charges	168,000	168,000	21,407	83,926	50.0%	265,557	158.1%
Reconnection Fees	60,000	60,000	4,784	19,002	31.7%	51,542	85.9%
Water Meters	27,750	27,750	1,387	5,795	20.9%	19,115	68.9%
Tap Fees	-	-	-	7,128	0.0%	7,128	0.0%
Convenience Fee	1,500	1,500	-	-	0.0%	-	0.0%
Interest Earnings	1,200	1,200	263	909	75.8%	3,634	302.8%
Miscellaneous	10,800	10,800	529	2,929	27.1%	10,294	95.3%
Total Revenues	\$ 4,549,333	\$ 4,549,333	\$ 345,054	\$ 1,444,884	31.8%	\$ 4,919,377	108.1%
Expenditures:							
Non-departmental	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	262,750	288,916	30,490	85,438	29.6%	284,510	98.5%
Meter Services	216,997	181,936	15,154	64,893	35.7%	181,936	100.0%
Water Operations	1,370,798	1,400,182	124,881	381,548	27.2%	1,400,182	100.0%
Wastewater Operations	1,692,822	1,796,502	132,835	611,331	34.0%	1,796,502	100.0%
Total Expenditures	\$ 3,543,367	\$ 3,667,536	\$ 303,360	\$ 1,143,210	31.2%	\$ 3,663,130	99.9%
Total Revenues Over (Under) Exp	\$ 1,005,966	\$ 881,797	\$ 41,694	\$ 301,674	34.2%	\$ 1,256,247	142.5%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(200,000)	-	(16,667)	(66,667)	0.0%	-	0.0%
Debt service - bond payments	(209,050)	(209,050)	(209,050)	(209,050)	100.0%	(209,050)	100.0%
Debt service - equipment & vehicles	(124,169)	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	37,088	37,088	-	-	0.0%	37,088	100.0%
Capital expenditures	(37,088)	(37,088)	-	-	0.0%	(37,088)	100.0%
Transfers Out:							
General Fund	(400,532)	(400,532)	(33,378)	(133,513)	33.3%	(400,532)	100.0%
Net Change in Fund Balance	\$ 72,215	\$ 272,215	\$ (217,401)	\$ (107,556)	-39.5%	\$ 646,665	237.6%
Beginning Fund Balance	(178,397)	(178,397)		281,763	-157.9%	281,763	-157.9%
Ending Fund Balance	\$ (106,182)	\$ 93,818		\$ 174,207	185.7%	\$ 928,428	989.6%

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**WATER & SEWER FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES**

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	CM Reclass	Revised Budget
Revenues:	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	01/31/2012	12/15/2011
Water Sales	\$ 2,069,726		\$ -		\$ -	\$ -	\$ 2,069,726
Sewer Service	2,210,357		-		-	-	2,210,357
Late Charges	168,000		-		-	-	168,000
Reconnection Fees	60,000		-		-	-	60,000
Water Meters	27,750		-		-	-	27,750
Tap Fees	10,000		-		-	-	10,000
Convenience Fee	18,000		-		-	-	18,000
Interest Earnings	2,511		-		-	-	2,511
Miscellaneous	10,800		-		-	-	10,800
Total Revenues	\$ 4,577,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,577,144
Expenditures:							
Non-departmental	\$ 8,336		\$ (8,336)		\$ -	\$ -	\$ -
Utility Administration	277,467		(4,200)	(27,846)	-	4,977	250,398
Meter Services	214,638		-		-	-	214,638
Water Operations	1,365,665		12,536		17,000	(2,872)	1,392,329
Wastewater Operations	2,104,687		-		-	(2,105)	2,102,582
Total Expenditures	\$ 3,970,793	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ -	\$ 3,959,947
Total Revenues Over (Under) Exp	\$ 606,351	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ 617,197
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(100,000)		-		-	-	(100,000)
Debt service - bond payments	-		-		-	-	-
Debt service - equipment & vehicles	-		-		-	-	-
Non-cash transactions:							
Capital lease proceeds	-		-		-	-	-
Capital expenditures	-		-		-	-	-
Transfers Out:							
General Fund:	(400,532)		-		-	-	(400,532)
Net Change in Fund Balance	\$ 105,819	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ 116,665
Beginning Fund Balance	311,545	616,883	-	-	-	-	928,428
Ending Fund Balance	\$ 417,364	\$ 616,883	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ 1,045,093

Number of Days Fund Balance 35 52 0 2 (2) 0 87

City Manager reclassifications in January consisted of budgeted appropriations for workers' compensation and general liability insurance. Each line item within department budgets were adjusted to properly reflect budgeted annual expenditures based on first two quarterly payments of FY 2011-2012. Any remaining budget amounts were recorded in contingency line item within the same fund (see administration amount).

Municipal Drainage Fund
FOR THE FOUR MONTHS ENDED JANUARY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF MUNICIPAL DRAINAGE FUND

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
<u>TOTAL REVENUES:</u>	\$ 257,420	\$ 83,564	32.5%

Drainage Fund revenues for first four months of the fiscal year are 32% collected. Estimated collections for four months of fiscal year is 33%. Overall revenue collections for first four months of fiscal year is consistent with prior year collections.

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
<u>TOTAL EXPENDITURES:</u>	\$ 239,451	\$ 44,176	18.4%

Drainage expenditures for the first four months of this fiscal year are 18%. Estimated expenditures for four months of fiscal year is 33%. Current year expenditures for the first four months are consistent with prior year expenditures at this time last year. All line items within this fund appear reasonable.

DRAINAGE FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE FOUR MONTHS ENDED JANUARY 31, 2012

33.3%

33.3%

	BUDGET		CURRENT FISCAL YEAR			FY PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Jan-12	Jan-12	% Budget	Sep-12	% Budget
Revenues:							
Drainage Fees - Residential	\$ 224,660	\$ 224,660	\$ 18,378	\$ 73,649	32.8%	\$ 224,660	100.0%
Drainage Fees - Commercial	32,760	32,760	2,490	9,915	30.3%	32,760	100.0%
Interest	-	-	-	-	0.0%	-	0.0%
Total Revenues	\$ 257,420	\$ 257,420	\$ 20,868	\$ 83,564	32.5%	\$ 257,420	100.0%
Expenditures:							
Stormwater	239,451	\$ 239,451	\$ 7,825	\$ 44,176	18.4%	\$ 239,451	100.0%
Total Expenditures	\$ 239,451	\$ 239,451	\$ 7,825	\$ 44,176	18.4%	\$ 239,451	100.0%
Total Revenues Over (Under) Exp	\$ 17,969	\$ 17,969	\$ 13,043	\$ 39,388	219.2%	\$ 17,969	100.0%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(12,500)	(12,500)	(1,042)	(4,167)	33.3%	(12,500)	100.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Net Change in Fund Balance	\$ 5,469	\$ 5,469	\$ 12,001	\$ 35,221	644.0%	\$ 5,469	100.0%
Beginning Fund Balance	22,930	1,969		1,969	100.0%	1,969	100.0%
Ending Fund Balance	\$ 28,399	\$ 7,438	\$ 37,190	\$ 37,190	500.0%	\$ 7,438	100.0%

Number of Days Fund Balance

41 11

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	BUDGET		PRIOR FISCAL YEAR			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Jan-11	Jan-11	% Budget	Sep-11	% Budget
Revenues:							
Drainage Fees - Residential	\$ 224,660	\$ 224,660	\$ 18,207	\$ 73,316	32.6%	\$ 221,906	98.8%
Drainage Fees - Commercial	32,760	32,760	2,410	9,685	29.6%	29,435	89.9%
Interest	20	20	-	1	5.0%	3	15.0%
Total Revenues	\$ 257,440	\$ 257,440	\$ 20,617	\$ 83,002	32.2%	\$ 251,344	97.6%
Expenditures:							
Stormwater	\$ 264,042	\$ 264,042	\$ 5,219	\$ 26,388	10.0%	\$ 157,294	59.6%
Total Expenditures	\$ 264,042	\$ 264,042	\$ 5,219	\$ 26,388	10.0%	\$ 157,294	59.6%
Total Revenues Over (Under) Exp	\$ (6,602)	\$ (6,602)	\$ 15,398	\$ 56,614	-857.5%	\$ 94,050	-1424.6%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	-	-	-	-	0.0%	(12,500)	0.0%
Non-cash transactions:							
Capital lease proceeds	22,247	22,247	-	-	0.0%	22,247	100.0%
Capital expenditures	(22,247)	(22,247)	-	-	0.0%	(22,247)	100.0%
Net Change in Fund Balance	\$ (6,602)	\$ (6,602)	\$ 15,398	\$ 56,614	-857.5%	\$ 81,550	-1235.2%
Beginning Fund Balance	13,950	13,950		(79,581)	-570.5%	(79,581)	-570.5%
Ending Fund Balance	\$ 7,348	\$ 7,348	\$ (22,967)	\$ (22,967)	-312.6%	\$ 1,969	26.8%

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DRAINAGE FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	Revised Budget
	09/29/2011	12/05/2011	12/15/2011
Revenues:			
Drainage Fees - Residental	\$ 224,660		\$ 224,660
Drainage Fees - Commercial	32,760		32,760
Interest	-		-
Total Revenues	\$ 257,420	\$ -	\$ 257,420
Expenditures:			
Stormwater	\$ 239,451		\$ 239,451
Total Expenditures	\$ 239,451	\$ -	\$ 239,451
Total Revenues Over (Under) Exp	\$ 17,969	\$ -	\$ 17,969
Other Financing Sources (Uses):			
Payments in lieu of franchise fees	(12,500)		(12,500)
Capital lease proceeds	-		-
Capital expenditures	-		-
Net Change in Fund Balance	\$ 5,469	\$ -	\$ 5,469
Beginning Fund Balance	22,930	(20,961)	1,969
Ending Fund Balance	\$ 28,399	\$ (20,961)	\$ 7,438

Number of Days Fund Balance

41

(30)

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Other Funds Summary
FOR THE FOUR MONTHS ENDED JANUARY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF OTHER FUNDS

SPECIAL REVENUE FUNDS

	Budget	Actual	% Budget
TOTAL REVENUES:	\$ 56,000	\$ 22,167	39.6%

Individual significant funds are discussed below:

Court Tech & Security Fees \$ 16,000 \$ 4,596 28.7%
Court technology and security revenues collected this year are consistent with prior year collections.

911 Wireless Funds \$ 40,000 \$ 17,338 43.3%

Family Festival Fund \$ - \$ 230 0.0%
Family Festival donation are to be refunded due to no festival this year

	Budget	Actual	% Budget
TOTAL EXPENDITURES:	\$ 100,019	\$ 23,172	23.2%

Court technology actual expenditures of \$8,265 are costs for Incode lease payments and annual maintenance contracts on software. 911 wireless actual expenditures of \$2,333 represents monthly transfers to the General Fund to cover qualified costs. FY carryover expenditures of \$12,574 represent prior costs for professional services related to Tiger Grant application.

*Court security **budgeted** expenditures of \$24,164 consists of personnel costs for a part-time bailiff/warrant officer that has yet to be hired. 911 wireless **budgeted** expenditures of \$47,000 consists of upgrades to the 911 dispatch system and have not been spent yet.*

DEBT SERVICE FUND

	Budget	Actual	% Budget
TOTAL REVENUES:	\$ 658,197	\$ 511,758	77.8%

Debt Service Fund revenues for four months of the fiscal year are 78% collected. Overall revenue collections for first four months of fiscal year is \$27,817 less than this time last year.

	Budget	Actual	% Budget
TOTAL EXPENDITURES:	\$ 653,299	\$ -	0.0%

Debt service expenditures consist of annual bond principal payments and semi-annual bond interest payments. These payments are not due until February.

CAPITAL PROJECT FUNDS

	Budget	Actual	% Budget
TOTAL REVENUES:	\$ 1,000	\$ 35,547	3554.7%

Impact fee revenues for water, sewer, roads, and parks were not budgeted in FY 2011-2012. Interest income was the only budgeted revenue for these funds.

	Budget	Actual	% Budget
TOTAL EXPENDITURES:	\$ 216,951	\$ 93,316	43.0%

Impact fees are used for capital expenditures for water, sewer, roads, and parks. A portion of sewer impact fees is used to pay annual TRA debt service payments. 2006 bond proceeds were used to overhaul Well No. 7.

In previous years, Council approved to spend impact fees on Bear Creek Road design and construction estimated at \$350,000. To date, approximately \$150,000 has been spent; however, the remaining \$200,000 was not carried forward in the current fiscal year's budget. This amount is included in the discussion with other line items following this summary.

OTHER FUNDS: FINANCIAL SUMMARY
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED JANUARY 31, 2012

		BUDGET					Y-T-D ACTUAL								
FUND	FUND NAME	Revenues	Expenditures	Change in Fund Balances	Fund Balance Beginning of Year	Fund Balance End of Year	Revenues	% Budget	Expenditures	% Budget	Change in Fund Balances	% Budget	Fund Balance Beginning of Year	Fund Balance End of Year	
SPECIAL REVENUE FUNDS															
200	Court Technology Fund	\$ 8,500	\$ 16,255	\$ (7,755)	\$ 14,656	\$ 6,901	\$ 2,625	31%	\$ 8,265	51%	\$ (5,640)	72.7%	\$ 19,905	\$ 14,265	
201	Court Security Fund	7,500	24,164	(16,664)	21,727	5,063	1,971	26%	-	0%	1,971	-11.8%	22,943	24,914	
205	911 Wireless Fund	40,000	47,000	(7,000)	141,711	134,711	17,338	43%	2,333	5%	15,005	-214.4%	149,983	164,988	
207	Family Festival Fund	-	-	-	(28,532)	(28,532)	230	0%	-	0%	230	0.0%	(18,014)	(17,784)	
209	FY Carryover Fund	-	12,600	(12,600)	12,600	-	3	0%	12,574	100%	(12,571)	99.8%	12,572	1	
216	Keep GH Beautiful Fund	-	-	-	195	195	-	0%	-	0%	-	0.0%	215	215	
		<u>\$ 56,000</u>	<u>\$ 100,019</u>	<u>\$ (44,019)</u>	<u>\$ 162,357</u>	<u>\$ 118,338</u>	<u>\$ 22,167</u>		<u>\$ 23,172</u>		<u>\$ (1,005)</u>		<u>\$ 187,604</u>	<u>\$ 186,599</u>	
DEBT SERVICE FUND															
300	Debt Service Fund	\$ 658,197	\$ 653,299	\$ 4,898	\$ 275,305	\$ 280,203	\$ 511,758	78%	\$ -	0%	\$ 511,758	10448.3%	\$ 287,112	\$ 798,974	
GRANTS FUND															
250	Grants Fund	\$ 261,592	\$ 261,592	\$ -	\$ -	\$ -	\$ 82,419	32%	\$ 82,419	32%	\$ -	0.0%	\$ 13,700	\$ 13,700	
CAPITAL PROJECTS FUND															
215	Impact Fees	\$ -	\$ 187,500	\$ (187,500)	\$ 852,077	\$ 664,577	\$ 30,348	0%	\$ 63,865	34%	\$ (33,517)	17.9%	\$ 876,049	\$ 842,532	
230	Park Land Dedication	1,000	-	1,000	239,128	240,128	4,571	457%	-	0%	4,571	457.1%	238,981	243,557	
400	2006 Bonds	-	29,451	(29,451)	591,160	561,709	440	0%	29,451	100%	(29,011)	98.5%	432,539	403,529	
401	2008 Bonds	-	-	-	172,767	172,767	188	0%	-	0%	188	0.0%	641,951	642,139	
		<u>\$ 1,000</u>	<u>\$ 216,951</u>	<u>\$ (215,951)</u>	<u>\$ 1,855,132</u>	<u>\$ 1,639,181</u>	<u>\$ 35,547</u>		<u>\$ 93,316</u>		<u>\$ (57,769)</u>		<u>\$ 2,189,520</u>	<u>\$ 2,131,757</u>	

LINE ITEM BUDGET DISCUSSION

GENERAL FUND		Budget	Actual	Projected	(Unfavorable)
100-5-10-1215	Unemployment claims	5,000	4,489	17,955	(12,955) ¹
100-5-10-3007	Tax Collection Fees	-	9,226	9,226	(9,226) ²
100-5-10-3013	Engineering (Monument)	-	-	21,000	(21,000) ³
100-5-11-3013	Engineering (Loop 9)	-	1,024	5,800	(5,800) ⁷
100-5-12-3010	Election Expense	19,000	30,128	45,000	(26,000) ⁴
100-5-20-1020	Salaries P-T	4,068	6,836	6,836	(2,768) ⁵
100-5-53-3015	Merchant Fees	-	427	1,709	(1,709) ⁶
					<u>(79,459)</u>

COURT TECHNOLOGY FUND

200-5-21-3015	Merchant service fees	3,500	708	1,700	1,800 ⁶
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UTILITY FUND

500-5-22-1215	Unemployment claims		10,410	41,640	(41,640) ¹
500-5-22-3015	Merchant service fees	18,000	10,113	24,276	(6,276) ⁶
500-5-99-7050	Hydraulic Monitoring	-	5,880	5,880	(5,880) ⁷
					<u>(53,796)</u>

IMPACT FEE FUND

515-5-40-5305	Bear Creek Road & Design	-	900	200,000	(200,000) ⁷
					<u>(200,000)</u>

¹ Unemployment compensation claims are paid quarterly to former employees of the City. Only \$5,000 was budgeted for these types of payments. Prior year amounts paid totaled \$28,876. Based on the quarterly payment made in January of \$14,899, we can only assume that the next three quarters will be approximately the same amount which is estimated to be \$59,596.

² The Dallas County Tax Office bills the City to collect property taxes on its behalf. The annual payment is deducted from property tax deposits owed to the City in January of each year. It appears that in the past, this amount has been netted against property tax revenues collected instead of recorded as an expenditure paid. In the current year, the invoice was recorded properly as an expenditure since property tax revenue was budgeted based on total collections expected.

³ When the grant was awarded to the City, the original estimate quoted to City Staff for engineering costs associated with the construction of the monuments was less than \$5,000, and Staff was informed that grant funds would not cover engineering costs. It was decided that this amount would be absorbed within the budget. Since then, the size of the monuments have increased, but the increase in engineering costs was never discussed (with Staff or Council). The City received the first invoice from Rasor & Associates which was for \$17,000 and showed that the total estimated costs are \$26,000. After several phone conversations, City Staff was able to get the estimated fee reduced to \$21,000. Since this amount was (1) not included in the current budget, and (2) is considered a capital expenditure, Council must approve this invoice before the City can pay it. Needless to say, none of this amount can be absorbed within the General Fund.

⁴ Election expenditures are significantly over budget and will increase after the May election.

⁵ Part-time salaries in the finance department is over budget \$2,768 for two reasons. Five weeks severance pay was paid to Leda Tucker upon leaving the City. This amount was not considered when planning the budget, only her salary for three months. Also, Leda's employment was extended at the end of December until it could be determined if she could assist in freeing up Michelle to take

over HR duties since the HR Director resigned during the Christmas holidays. The intent was to offset her extension in the HR budget, which amounts to less than \$1,000. After reclassifying all available line items in the Finance budget to cover the majority of the cost of the Incode Purchase Order Module, no other budgeted appropriations are available to offset this amount.

⁶ Merchant service fees were not budgeted in the Planning Department and is estimated to be \$1,709 for the fiscal year. The only merchant service fees budgeted was for court and water departments. Court's budget is overstated by the amount needed in the Planning Department; however, this would require Council approval since it will be a cross-fund reclassification. As for the Water Fund, the amount budgeted is not enough based on average monthly fees actually charged so far this year.

⁷ In previous years, Council approved to spend money on various projects. Certain projects at the end of the prior fiscal year were not complete. Budgeted amounts for these projects were not depleted at year end; however, the remaining budget was not carried forward into the current year. Although expenditures continue for these projects, the line items show no amounts budgeted. These projects include:

	Budget	Actual	Projected	Budget Variance
Loop 9 Agreement	-	1,024	5,800	(5,800)
Water Fund - Hydraulic Monitoring System	-	5,880	5,880	(5,880) Now complete
Impact Fee Fund - Bear Creek Rd	-	900	200,000	(200,000)

Regarding Loop 9, an agreement was made with Freese & Nichols for Eddie Haas to represent the City, aid in developing an official City position, and to prepare Council for proposed public hearings. The estimated cost associated with this agreement was \$5,800 and was adopted by Council in previous years.

The estimated amounts spent to date on the Bear Creek Road design and construction is \$150,000. The Council originally approved \$350,000 for this project to be paid from road impact fees.

Since any increase in the General Fund's budgeted appropriations will negatively affect the fund's days in fund balance reserve, these budget needs will be brought back to Council at the next meeting with recommendations on how to address this issue. Therefore, all line item budget amendments will be brought back at the same time to be considered by the Council.

CITY MANAGER RECLASSIFICATIONS
01/31/2012

		BUDGET	ACTUAL	PROJECTED	Fav (Unfav)	
WORKERS COMPENSATION						
100-5-11-1205	Workers Comp	800.00	1,758.00	3,516.00	(2,716.00)	
100-5-12-1205	Workers Comp	267.00	570.00	1,140.00	(873.00)	
100-5-13-1205	Workers Comp	341.00	730.00	1,460.00	(1,119.00)	
100-5-20-1205	Workers Comp	536.00	1,148.00	2,296.00	(1,760.00)	
100-5-21-1205	Workers Comp	366.00	784.00	1,568.00	(1,202.00)	
100-5-30-1205	Workers Comp	12,792.00	5,948.00	11,896.00	896.00	
100-5-32-1205	Workers Comp	32,613.00	10,556.00	21,112.00	11,501.00	
100-5-52-1205	Workers Comp	315.00	698.00	1,396.00	(1,081.00)	
100-5-53-1205	Workers Comp	772.00	1,686.00	3,372.00	(2,600.00)	
100-5-60-1205	Workers Comp	1,346.00	292.00	584.00	762.00	
					1,808.00	To contingency
500-5-22-1205	Workers Comp	440.00	942.00	1,884.00	(1,444.00)	
500-5-41-1205	Workers Comp	8,324.00	2,726.00	5,452.00	2,872.00	
500-5-42-1205	Workers Comp	3,725.00	810.00	1,620.00	2,105.00	
550-5-46-1205	Workers Comp	1,280.00	277.50	555.00	725.00	
					4,258.00	To contingency
TML INSURANCE						
100-5-10-3400	General Liability	12,683.00	3,948.25	9,106.75	3,576.25	
100-5-10-3401	Auto Liability	11,032.00	7,422.00	14,844.00	(3,812.00)	
100-5-10-3402	Property Insurance	20,455.00	10,759.50	21,519.00	(1,064.00)	
100-5-10-3403	Errors & Omissions	11,243.00	4,582.00	9,164.00	2,079.00	
					779.25	To contingency