



NOTICE OF PUBLIC HEARING

City of Glenn Heights, Texas

Fiscal Year 2023-2024 Proposed Annual Budget

The City Council of the City of Glenn Heights, Texas annually adopts a Budget under the provisions of Chapter 102 of the Local Government Code and pursuant to Section 7.04 of the City of Glenn Heights Home Rule Charter. There will be a Public Hearing on the Proposed Budget on Tuesday, September 5, 2023, at 7:00 PM. Public participation is invited. The City Council will vote on adoption of the Proposed Budget on September 12, 2023.

The Public Hearing will be held at the following location:

Glenn Heights City Hall
City Council Chambers
1938-C South Hampton Road
Glenn Heights, Texas 75154

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$727,196 WHICH IS A 8.23 PERCENT INCREASE. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$530,321.

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.564729/ 100	\$0.632211/ 100
No-New Revenue Tax Rate:	\$0.548837/ 100	\$0.619772/ 100
No-New Revenue Maintenance & Operations Rate:	\$0.465392/ 100	\$0.514635/ 100
Voter-Approval Tax Rate:	\$0.564729/ 100	\$0.632211/ 100
Debt Rate:	\$0.083049/ 100	\$0.099565/ 100

Total debt obligation for City of Glenn Heights secured by property taxes: \$12,376,983